



Daily Market Information Report – Friday December 21, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

Due to the Christmas Holidays, the next report will be on Thursday December 27, 2018

Merry Christmas!

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported

A Grade Heifers No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,250** stockers (400 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	121.00-169.00	155.38	169.00	900+	155.00-170.50	165.18	174.00
900-999	92.00-197.00	152.73	201.00	800-899	147.50-174.00	158.07	174.00
800-899	177.00-204.00	194.87	217.00	700-799	139.00-164.00	152.73	172.00
700-799	177.00-217.00	199.69	217.00	600-699	137.00-168.00	155.68	168.00
600-699	201.00-222.00	215.58	222.00	500-599	145.00-192.00	170.05	195.00
500-599	214.00-245.50	229.30	257.00	400-499	130.00-177.00	160.07	200.00
400-499	216.00-250.50	238.50	250.50				
399-	190.00-260.00	238.21	260.00				

Calves sold on a steady trade with second cut heifers selling on an easier market. Yearlings sold steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	67	115.00-143.50	129.29	144.50
Large & Medium Frame Fed Heifers +1000 lbs	28	120.61-144.96	133.82	146.75
Cows	594	40.36-53.75	45.78	104.00
Bulls under 1600 lbs	7	60.00-80.00	70.17	80.00
Bulls over 1600 lbs	17	52.06-73.06	61.54	98.00
Veal +600 lbs	122	67.66-106.46	91.50	185.00
Veal Calves 125 lbs & under	37	30.00-130.00	75.07	285.00

Stocker sale at: **Ontario Livestock Exchange, December 20, 2018– 425** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	102.50-207.00	163.39	207.00	900+	45.00-117.50	87.29	122.50
700-799	102.50-202.00	166.66	202.00	800-899	57.50-105.00	84.62	142.50
600-699	127.50-206.00	178.02	206.00	700-799	80.00-158.00	119.64	158.00
500-599	137.50-230.00	182.84	230.00	600-699	67.50-130.00	104.83	196.00
400-499	167.50-222.50	203.68	222.50	500-599	92.50-170.00	152.71	170.00
399-	205.00-222.50	209.58	222.50	400-499	101.00-122.50	105.30	185.00

Stockers sold selectively on a steady market.

Stocker sale at: **Ontario Stockyards Inc. – December 20, 2018– 846** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	61.00-117.00	80.73	174.00	900+	67.00-110.00	86.06	137.00
900-999	171.00-177.00	176.15	177.00	800-899	100.00-151.00	127.64	153.00
800-899	136.00-212.50	191.12	212.50	700-799	145.00-165.00	157.70	165.00
700-799	172.50-226.25	200.71	226.25	600-699	147.00-173.50	156.74	185.00
600-699	190.00-226.00	212.71	226.00	500-599	137.50-175.00	162.06	177.50
500-599	199.00-238.00	222.46	238.00	400-499	115.00-178.00	149.69	200.00
400-499	204.00-257.00	233.37	257.00	300-399	120.00-160.00	146.19	162.50
399-	170.00-260.00	231.13	260.00	299-	120.00-132.50	128.90	132.50

Good quality calves sold on a steady market with plainer types under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.56	206.81
Change (from yesterday's close):	+1.09	+1.55
Current Five Day Average:	212.10	204.35

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 20, 2018	242.00-244.00	+7.00

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was reported by Canfax as light with dressed deals reported at \$261.00 delivered on a dressed basis, which is up \$1.00 from last week. On a picked up basis Canfax reported live steers at \$155.00 up \$0.23 on average, with heifers at \$156.50 live up \$2.40 from last week. Rail prices on a picked up basis were from \$257.00-\$259.50 dressed, with steers averaging \$259.25 up \$2.52 and heifers \$259.50 with no trade last week to compare too. Canfax reports: "Buying interest in the cash market remains mixed with one packer more active compared to the other two plants. Cattle that were bought this week were being scheduled for the week of January 7th delivery."

Steers	Live FOB	155.00	Rail FOB	257.00-259.50
Heifers	Live FOB	156.50	Rail FOB	259.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle on Thursday was light to moderate in the north with sales from \$115.00-\$120.50 live, mostly \$119.00 which is \$1.00 higher than last week, with dressed sales from \$187.00-\$190.00, mostly \$190.00 which is \$2.00 higher than last week. Today, a couple of sales in the north have surfaced at \$119.00 live with bids in the south also at \$119.00 live while asking prices are sitting at \$121.00 live or better. Trade should develop at any time, but the market tone appears to be stronger.

Choice and Select Steers and Heifers:	Live	115.00-120.50
	Rail	187.00-190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	120.87	+0.65	Jan	147.35	-0.07	Mar	3.784	+3.2	Jan	8.846	-8.6	Spot	73.58	-0.51
Feb	122.70	+0.35	Mar	145.52	+0.07	May	3.862	+3.2	Mar	8.976	-8.4	Mar	73.73	-0.53
Apr	124.82	+0.25	Apr	145.97	+0.07	Jul	3.934	+3.2	May	9.104	-8.6	Jun	73.87	-0.54
Jun	115.95	-0.12	May	146.05	+0.07	Sep	3.952	+3.0	Jul	9.230	-8.2	Sep	74.00	-0.54
Aug	113.30	-0.17	Aug	149.77	-0.07	Dec	3.992	+2.4	Aug	9.280	-7.6	Dec	74.12	-0.55
Oct	114.85	-0.15	Sep	149.50	+0.00	Mar	4.086	+2.6	Sep	9.296	-7.6	Mar	74.23	-0.54

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Jan 9/19	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Jan 18/19	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale