



## Daily Market Information Report – Thursday December 27, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

|                        |                           |
|------------------------|---------------------------|
| <b>A Grade Steers</b>  | No bids or sales reported |
| <b>A Grade Heifers</b> | No bids or sales reported |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 86 Fed Cattle, 511 Cows, & 166 Stockers**

|                            | Price Range   | Top    |
|----------------------------|---------------|--------|
| <b>Good Fed Steers</b>     | 142.00-146.00 | 151.50 |
| <b>Good Fed Heifers</b>    | 135.00-138.00 |        |
| <b>Holstein Steers</b>     | 82.00-91.00   | 105.00 |
| <b>Good Cows</b>           | 57.00-66.00   | 108.00 |
| <b>Steers 700 lbs+</b>     | 185.00-210.00 |        |
| <b>Lightweight steers</b>  | 162.00-226.00 |        |
| <b>Heifers 700 lbs+</b>    | 133.00-145.00 |        |
| <b>Lightweight Heifers</b> | 142.00-172.00 |        |

Fed cows sold \$5.00-\$7.00 per hundred weight higher. Fed steers and heifers sold \$2.00 per hundred weight higher, with Holstein steers selling steady. Stockers sold steady. *\* Please note, due to the holiday, the sale that would normally be held on Tuesday January 1<sup>st</sup> will be held on Monday December 31<sup>st</sup> instead. \**

Today at **Brussels Livestock: 80 Veal**

|                                 | Price Range   | Top    |
|---------------------------------|---------------|--------|
| <b>Good Beef Calves</b>         | 135.00-180.00 | 188.00 |
| <b>Good Holsteins</b>           | 112.00-128.00 |        |
| <b>Slightly Heavy Holsteins</b> | 110.00-125.00 |        |
| <b>Heavy Holsteins 800 lbs+</b> | 110.00-115.00 |        |
| <b>Medium Holsteins</b>         | 100.00-109.00 |        |

All Holstein classes sold 10.00-15.00 higher. Beef calves sold steady.

At **Aylmer Stockyards Inc.: December 26, 2018 – 4 Veal, 198 Cows, 31 Fed Cattle, 22 stockers**

|   | Price Range  | Average | Top    |
|---|--------------|---------|--------|
| <b>Fed heifers, dairy and dairy cross +1000 lbs</b> | 60.49-103.00 | 89.90   | 103.00 |
| <b>Cows</b>   | 41.99-78.50  | 59.29   | 78.50  |

41 Replacement calves sold between \$10.00 and \$170.00 for an average of \$63.66 per head.

**Ontario auction sales** on Friday December 21<sup>st</sup> & Wednesday December 26<sup>th</sup> saw weighted prices for:

|   | Volume | Price Range   | Average | Top    |
|---|--------|---------------|---------|--------|
| <b>Cows</b>   | 198    | 41.99-78.50   | 59.29   | 78.50  |
| <b>Large &amp; Medium Frame Stocker Steers +1000 lbs.</b> | 104    | 155.00-190.00 | 175.56  | 194.00 |
| <b>Large &amp; Medium Frame Stocker Heifers +900 lbs</b>  | 276    | 154.00-170.50 | 163.84  | 174.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)  
For Wednesday December 26, 2018**

|   |                           |                           |
|---|---------------------------|---------------------------|
|   | <b>Choice<br/>600-900</b> | <b>Select<br/>600-900</b> |
| <b>Cutout Values</b> (noon estimate):   | 214.83                    | 207.54                    |
| <b>Change</b> (from yesterday's close): | +0.78                     | +0.04                     |
| <b>Current Five Day Average:</b>        | 212.71                    | 205.22                    |

**ALBERTA DIRECT TRADE**

Alberta direct trade saw moderate trade activity develop last week. Canfax reported: "...weighted average prices firmed \$2-2.50/cwt higher than the previous week. Dressed trade was reported from \$260-261/cwt delivered. This weeks showlist is 3% smaller than last week. Asking prices of \$265-270/cwt delivered have been carried over from last week." Business is expected to continue today.

|         |          |     |      |     |
|---------|----------|-----|------|-----|
| Steers  | Live FOB | N/T | Rail | N/T |
| Heifers | Live FOB | N/T | Rail | N/T |

**U.S. TRADE (U.S. funds)**

The U.S cash cattle trade has been very quiet today. Asking prices have been seen at \$122.00 in the South and \$195.00 in the north. Only a few bids have been reported in Nebraska at 190.00 dressed. Active trade is not expected to develop until Friday.

|  |      |     |
|--|------|-----|
| <b>Choice and Select Steers and Heifers:</b> | Live | N/T |
|  | Rail | N/T |

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |        |       | <b>Feeder Cattle</b> |        |       | <b>Corn</b> |       |      | <b>Soybeans</b> |       |      | <b>Canadian \$</b> |       |       |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|-------|------|--------------------|-------|-------|
| <b>Dec</b>         | 122.92 | +1.57 | <b>Jan</b>           | 149.00 | +0.90 | <b>Mar</b>  | 3.744 | +1.2 | <b>Jan</b>      | 8.690 | -1.0 | <b>Spot</b>        | 73.31 | -0.30 |
| <b>Feb</b>         | 123.95 | +1.20 | <b>Mar</b>           | 146.65 | +0.87 | <b>May</b>  | 3.822 | +1.0 | <b>Mar</b>      | 8.824 | -0.4 | <b>Mar</b>         | 73.45 | -0.32 |
| <b>Apr</b>         | 126.00 | +0.75 | <b>Apr</b>           | 147.05 | +0.55 | <b>Jul</b>  | 3.894 | +0.6 | <b>May</b>      | 8.954 | -0.6 | <b>Jun</b>         | 73.58 | -0.32 |
| <b>Jun</b>         | 116.82 | +0.67 | <b>May</b>           | 147.05 | +0.40 | <b>Sep</b>  | 3.920 | +0.6 | <b>Jul</b>      | 9.084 | -0.6 | <b>Sep</b>         | 73.70 | -0.33 |
| <b>Aug</b>         | 113.72 | +0.35 | <b>Aug</b>           | 150.85 | +0.22 | <b>Dec</b>  | 3.962 | +0.4 | <b>Aug</b>      | 9.134 | -0.6 | <b>Dec</b>         | 73.81 | -0.32 |
| <b>Oct</b>         | 115.17 | +0.25 | <b>Sep</b>           | 150.67 | +0.52 | <b>Mar</b>  | 4.056 | +0.6 | <b>Sep</b>      | 9.170 | -0.4 | <b>Mar</b>         | 73.90 | -0.33 |

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