



Daily Market Information Report – Friday December 28, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	246.00-248.00
A Grade Heifers	244.00-247.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 525 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.00-192.75	180.80	192.75	900+	156.00-172.00	165.42	172.00
900-999	168.00-200.75	193.11	200.75	800-899	165.50-175.50	169.52	175.50
800-899	176.00-202.00	196.09	211.00	700-799	120.00-152.00	141.00	165.00
700-799	122.00-204.00	181.16	204.00	600-699	139.00-175.00	162.06	180.00
600-699	172.00-218.00	200.19	229.00	500-599	120.00-170.00	153.21	221.00
500-599	125.00-245.00	205.56	245.00	400-499	130.00-175.00	160.24	175.00

Calves and yearlings sold actively at fully steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	27	126.43-148.19	134.95	154.50
Large & Medium Frame Fed Heifers +1000 lbs	25	100.00-138.50	124.88	138.50
Fed Heifers, dairy and dairy cross +1000 lbs	23	58.46-85.43	75.05	105.00
Cows	912	48.70-61.67	54.15	108.00
Bulls over 1600 lbs	15	70.67-78.47	73.32	88.50
Veal +600 lbs	55	97.95-119.89	106.82	188.00
Veal Calves 125 lbs & under	536	48.66-218.57	98.77	297.00

Stocker sale at: **Ontario Livestock Exchange, December 27, 2018– 158 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	140.00-203.00	178.55	203.00	900+			
800-899	199.00-208.00	204.33	208.00				
700-799	195.00-210.00	206.45	210.00				
500-599	37.50-145.00	70.25	192.50				
399-	90.00-226.00	168.21	226.00				

Fed cows sold \$5.00-\$7.00 per hundred weight higher. Fed steers and heifers sold \$2.00 per hundred weight higher, with Holstein steers selling steady. Stockers sold steady (not enough stocker heifers sold in each class to establish a market).

*** Please note, due to the holiday, the sale that would normally be held on Tuesday January 1st will be held on Monday December 31st instead. ***

Stocker sale at: **Ottawa Livestock Exchange, December 27, 2018 – 9 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
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Not enough sold in each class to establish a market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.83	207.54
Change (from yesterday's close):	+0.78	+0.04
Current Five Day Average:	212.71	205.22

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 20, 2018	242.00-244.50	+7.00

ALBERTA DIRECT TRADE

Alberta direct trade was light this week with no substantial activity to comment on. According to Canfax: "A handful of dressed steers did trade on Thursday at \$260/cwt FOB the lot and were \$0.50/cwt higher than rail trade seen last week. Morning asking prices remain firmly at \$265-270/cwt delivered. Buying interest should improve this afternoon and light trade is anticipated. Total sale volumes may however be too slight to establish a weekly cash market trend."

Steers	Live FOB	\$260.00 (Thursday)	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash was off to a sluggish start this morning. Buyer interest had improved slightly by midday with bids on the table in Kansas, Nebraska, and Texas, all priced at \$117.00-118.00 live but sellers weren't showing any interest. Asking prices were between \$195.00 and \$198.00 in the north, and upwards of \$123.00 in the south.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	124.07	+1.15	Jan	149.07	+0.07	Mar	3.754	+1.0	Jan	8.826	+13.6	Spot	73.32	+0.01
Feb	124.17	+0.22	Mar	146.87	+0.22	May	3.832	+1.0	Mar	8.954	+13.0	Mar	73.44	-0.01
Apr	126.40	+0.40	Apr	147.20	+0.15	Jul	3.904	+1.0	May	9.082	+12.6	Jun	73.57	-0.01
Jun	116.95	+0.12	May	147.02	-0.02	Sep	3.932	+1.2	Jul	9.210	+12.4	Sep	73.69	-0.01
Aug	114.07	+0.35	Aug	150.87	+0.02	Dec	3.974	+1.2	Aug	9.254	+12.0	Dec	73.81	Unchg.
Oct	115.50	+0.32	Sep	150.57	-0.10	Mar	4.066	+1.0	Sep	9.282	+11.2	Mar	73.90	Unchg.

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Jan 9/19	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Jan 18/19	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale