



## Daily Market Information Report – Monday, December 31, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	246.00-248.00 on light receipts with limited packer interest
<b>A Grade Heifers</b>	245.00-247.00 on light receipts with limited packer interest

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 204 Veal & 151 Cows**

	Price Range	Top
<b>Cows</b>	55.00-64.50	89.00
<b>Good Beef Veal</b>	123.00-142.00	
<b>Good Holstein Veal</b>	112.00-124.00	
<b>Medium Holstein Veal</b>	95.00-111.00	
<b>Plain Holstein Veal</b>	71.00-91.00	
<b>Heavy Holstein Veal</b>	80.00-106.00	

Veal calves sold on a steady market. Fed cows sold steady also.

At **Kawartha Lakes Community Sale Barn, December 29, 2018 – 124 cows, 3 bulls, 38 veal, 16 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	45.00-63.00	53.20	85.00
<b>Veal 125-300 lbs</b>	75.00-255.00	99.51	255.00
<b>Veal 125 lbs &amp; under</b>	85.00-270.00	108.12	270.00

Veal sold on a steady market. A light run of stockers sold on a good market. Cows and bulls sold on a very strong demand. *Jan 9<sup>th</sup> @ 10:00 am- Kawartha Lakes Community Sale Barn Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 28, 2018 – 474 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	174.00-192.75	180.80	192.75	<b>900+</b>	156.00-172.00	165.42	172.00
<b>900-999</b>	168.00-200.75	193.11	200.75	<b>800-899</b>	165.50-175.50	169.52	175.50
<b>800-899</b>	176.00-202.00	196.09	211.00	<b>700-799</b>	120.00-152.00	141.00	165.00
<b>700-799</b>	122.00-204.00	181.16	204.00	<b>600-699</b>	139.00-175.00	162.06	180.00
<b>600-699</b>	172.00-218.00	200.19	229.00	<b>500-599</b>	120.00-170.00	153.21	221.00
<b>500-599</b>	125.00-245.00	205.56	245.00	<b>400-499</b>	130.00-175.00	160.24	175.00

Calves and yearlings sold actively at fully steady prices.

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 15, 2018	Week ending Dec 8, 2018	Year to Date
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,411</b>	<b>2,436</b>	<b>113,175</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,260	2,235	98,672
<b>Bulls</b>	151	201	14,503

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>Dec 15, 2018</b>	922	841
<b>Dec 8, 2018</b>	934	854
<b>Dec 16, 2017</b>	910	841

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<i>Week Ending Dec 15, 2018</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	56,267	-5,558	2,909,540	-9%	+6%
<b>Western Slaughter</b>	42,797	-4,817	2,272,291	-10%	+7%
<b>Eastern Slaughter</b>	13,470	-741	637,249	-5%	+4%

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<i>Week Ending December 29, 2018</i>	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	438,000	659,000	498,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<i>Week Ending</i>	<b>AAA</b>	<b>AA</b>
December 7, 2018	2.7372	2.6104
November 30, 2018	2.7242	2.5672
November 23, 2018	2.7041	2.5723

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds) – NOT AVAILABLE**

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was light to moderate last Friday afternoon at stronger prices. The USDA Mandatory Price report lists sales last week ranging from \$116.00-\$123.00 live, with steers averaging \$122.52 up \$3.71 from the previous week, while heifers averaged \$122.36 up \$3.50. The north saw sales range from \$188.00-\$195.00 dressed, with steers averaging \$194.25 up \$4.29 from the week before on average, while heifers averaged \$193.30 up \$3.36.

Today the market was very quiet with both bids and asking prices unestablished. This week's offering is larger in volume in all feeding states. Business is not expected to develop until the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	116.00-123.00
	Rail	188.00-195.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Dec</b>	124.80	+0.72	<b>Jan</b>	148.85	-0.22	<b>Mar</b>	3.750	-0.4	<b>Jan</b>	8.824	-0.2	<b>Spot</b>	73.28	-0.04
<b>Feb</b>	123.87	-0.30	<b>Mar</b>	146.75	-0.12	<b>May</b>	3.830	-0.2	<b>Mar</b>	8.950	-0.4	<b>Mar</b>	73.51	+0.07
<b>Apr</b>	126.25	-0.15	<b>Apr</b>	147.25	+0.05	<b>Jul</b>	3.906	+0.2	<b>May</b>	9.076	-0.4	<b>Jun</b>	73.64	+0.07
<b>Jun</b>	117.07	+0.12	<b>May</b>	147.45	+0.42	<b>Sep</b>	3.934	+0.2	<b>Jul</b>	9.202	-0.6	<b>Sep</b>	73.76	+0.07
<b>Aug</b>	114.17	+0.10	<b>Aug</b>	151.20	+0.32	<b>Dec</b>	3.974	+0.0	<b>Aug</b>	9.252	-0.2	<b>Dec</b>	73.88	+0.07
<b>Oct</b>	115.62	+0.12	<b>Sep</b>	151.30	+0.72	<b>Mar</b>	4.070	+0.2	<b>Sep</b>	9.276	-0.4	<b>Mar</b>	73.97	+0.07

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)