



Daily Market Information Report - Wednesday, January 2, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers No bids or sales reported today.
A Grade Heifers No bids or sales reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 115 stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	192.00-199.00		800+	N/T	
800-1000	200.00-208.00				

Feeder steers sold on a good demand at stronger prices.

Today at **Ontario Stockyards Inc.:** 27 fed steers & heifers, 141 Cows, 9 Bulls & 11 Veal

	Price Range	Top
Good Beef Cows	58.00-70.00	74.50
Good Dairy Cows	51.00-60.00	63.50
Export Cows	51.00-57.00	59.00

There were too few steers and heifers sold to quote ranges. Cows traded actively with prices stronger on a better quality offering. There were too few bulls and veal to quote a market price report. ***There will be no Stocker Sale tomorrow, January 3, 2019 with the next stocker sale on Thursday January 10, 2019!***

Today at **Brussels Livestock:** 45 Fed Cattle & 150 Cows

	Price Range	Top
Choice Steers & Heifers	140.00-145.00	
Second Cut Cattle	134.00-139.00	
Beef Cows	68.00-75.00	
D1 & D2	65.00-70.00	
D3	60.00-65.00	
D4	53.00-58.00	

Fed steers and heifers sold on a strong trade with fancier cattle selling higher. Cows sold stronger with prices \$3.00-\$5.00 cwt higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	151	53.50-64.50	57.99	89.00
Veal 600 lbs and over	193	97.50-118.00	108.54	142.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.31	211.86
Change (from yesterday's close):	+1.96	-1.20
Current Five Day Average:	214.96	208.10

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week however trade is expected to surface this afternoon and into Thursday. Canfax notes that asking prices are sitting from \$265.00-\$270.00 cwt delivered.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a complete standstill this week, with no bids on the table and asking prices still unestablished, with the exception of a few lots in the south priced at \$125.00 live. Active trade is not expected to develop until Friday again this week.

The Fed Cattle Exchange online auction was closed today for the holidays.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	123.52 -0.35	Jan	147.95 -0.90	Mar	3.756 +0.6	Jan	8.946 +12.2	Spot	73.60 +0.32
Apr	125.77 -0.47	Mar	145.95 -0.80	May	3.834 +0.4	Mar	9.070 +12.0	Mar	73.72 +0.21
Jun	117.15 +0.07	Apr	146.60 -0.65	Jul	3.910 +0.2	May	9.191 +11.6	Jun	73.86 +0.21
Aug	114.47 +0.30	May	146.97 -0.47	Sep	3.936 +0.2	Jul	9.312 +11.0	Sep	73.98 +0.22
Oct	115.95 +0.32	Aug	151.22 +0.02	Dec	3.982 +0.6	Aug	9.360 +10.6	Dec	74.08 +0.20
Dec	117.67 +0.22	Sep	151.27 -0.02	Mar	4.072 +0.2	Sep	9.376 +10.0	Mar	74.18 +0.21

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