



## Daily Market Information Report – Friday January 4, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

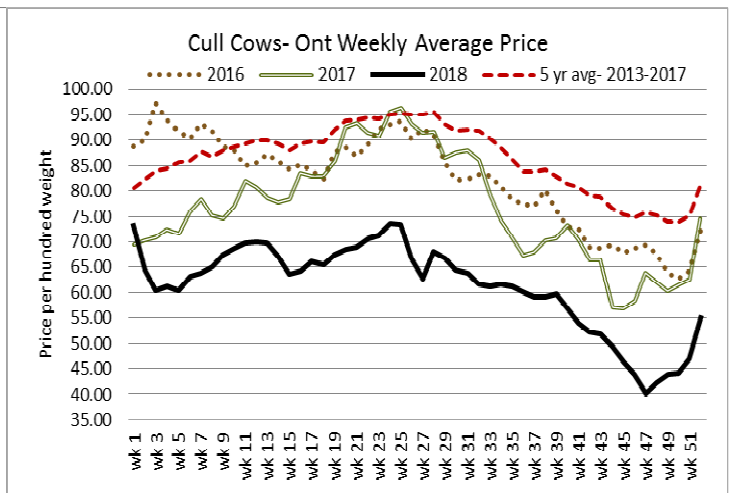
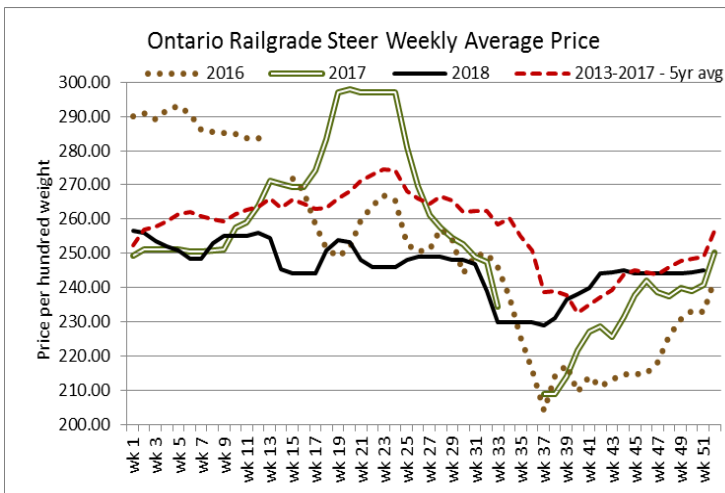
|                        |   |
|------------------------|---|
| <b>A Grade Steers</b>  | 248.00-250.00- on light receipts with limited packer interest |
| <b>A Grade Heifers</b> | 247.00-249.00- on light receipts with limited packer interest |

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 400** stockers

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>1000+</b>   | 163.00-187.00 | 175.43  | 187.00 | <b>900+</b>    | 165.00-186.50 | 172.14  | 183.50 |
| <b>900-999</b> | 157.00-194.00 | 185.25  | 194.00 | <b>800-899</b> | 165.00-186.00 | 177.61  | 186.00 |
| <b>800-899</b> | 197.50-203.50 | 200.86  | 203.50 | <b>700-799</b> | 137.00-162.00 | 155.33  | 165.00 |
| <b>700-799</b> | 163.00-206.00 | 186.11  | 206.00 | <b>600-699</b> | 147.00-173.00 | 163.00  | 173.00 |
| <b>600-699</b> | 169.00-201.00 | 187.33  | 207.00 | <b>500-599</b> | 167.00-185.00 | 177.27  | 185.00 |
| <b>500-599</b> | 195.00-223.00 | 207.29  | 223.00 |                |               |         |        |
| <b>400-499</b> | 200.00-215.00 | 209.00  | 215.00 |                |               |         |        |

Calves and yearlings sold on a strong active trade at steady prices.



Ontario auction sales on **Thursday** saw weighted prices for:

|  | Volume | Price Range   | Average | Top    |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs  | 64     | 136.34-148.65 | 143.86  | 149.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 46     | 131.65-146.13 | 141.58  | 148.00 |
| Fed steers, dairy and dairy cross          | 11     | 99.00-103.00  | 101.67  | 106.50 |
| Cows                                       | 657    | 53.51-63.93   | 58.30   | 98.50  |
| Bulls under 1600 lbs                       | 6      | 74.00-103.00  | 86.59   | 111.00 |
| Bulls over 1600 lbs                        | 8      | 78.88-100.63  | 91.70   | 110.00 |
| Veal +600 lbs                              | 180    | 93.72-116.44  | 104.79  | 184.00 |
| Veal Calves 125 lbs & under                | 46     | 20.00-92.0    | 51.61   | 255.00 |

Stocker sale at: **Ontario Livestock Exchange, January 3, 2019– 160** Stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 131.00-179.00      | 164.63         | 179.00     | <b>900+</b>    | 50.00-146.00       | 104.37         | 155.00     |
| <b>800-899</b> | 160.50-202.50      | 183.23         | 202.50     |                |                    |                |            |
| <b>700-799</b> | 157.50-203.00      | 183.15         | 203.00     |                |                    |                |            |

Stockers sold on a good active trade.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|   | <b>Choice<br/>600-900</b> | <b>Select<br/>600-900</b> |
|---|---------------------------|---------------------------|
| <b>Cutout Values</b> (noon estimate):   | 214.85                    | 207.82                    |
| <b>Change</b> (from yesterday's close): | -1.64                     | -1.56                     |
| <b>Current Five Day Average:</b>        | 215.64                    | 209.14                    |

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

|                                     | <b>Price</b> | <b>Change from Last Week</b> |
|-------------------------------------|--------------|------------------------------|
| For the week ending January 3, 2019 | No Trade     |                              |

**ALBERTA DIRECT TRADE**

**Alberta direct trade** was reported as active this week, with Canfax noting dressed deals from \$264.00-\$268.25 delivered on a dressed basis. On a picked up basis prices were reported at \$160.50 live and \$262.50-\$266.75, which is up \$3.00 from the last reportable trade.

|                |                 |        |                 |               |
|----------------|-----------------|--------|-----------------|---------------|
| <b>Steers</b>  | Live <b>FOB</b> | N/T    | Rail <b>FOB</b> | 262.50-266.75 |
| <b>Heifers</b> | Live <b>FOB</b> | 160.50 | Rail <b>FOB</b> | 262.50-266.75 |

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle** on Thursday was light to moderate. Live sales were reported in most areas with sales listed by the USDA Mandatory price report from \$120.00-\$123.00, averaging \$122.84 which is steady to \$0.50 higher than last week on average. Just a couple of dressed sales were noted from \$193.00-\$195.00 averaging \$194.18-\$195.00 which is steady to \$1.00 higher than last week, but certainly not enough sold to establish a trade on a dressed basis. Today, a light trade in the north is developing at \$122.50 live and \$195.00 dressed which is steady to last week, while the south appears to be finished for the week.

|                                       |      |               |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 120.00-123.00 |
|                                       | Rail | 193.00-195.00 |

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |              | <b>Feeder Cattle</b> |              | <b>Corn</b> |            | <b>Soybeans</b> |            | <b>Canadian \$</b> |             |
|--------------------|--------------|----------------------|--------------|-------------|------------|-----------------|------------|--------------------|-------------|
| <b>Feb</b>         | 121.92 -1.30 | <b>Jan</b>           | 144.90 -1.62 | <b>Mar</b>  | 3.830 +3.2 | <b>Jan</b>      | 9.094 +9.2 | <b>Spot</b>        | 74.66 +0.46 |
| <b>Apr</b>         | 124.00 -1.40 | <b>Mar</b>           | 142.82 -1.62 | <b>May</b>  | 3.910 +3.4 | <b>Mar</b>      | 9.214 +8.6 | <b>Mar</b>         | 74.78 +0.46 |
| <b>Jun</b>         | 115.55 -1.22 | <b>Apr</b>           | 143.65 -1.57 | <b>Jul</b>  | 3.982 +3.4 | <b>May</b>      | 9.344 +9.0 | <b>Jun</b>         | 74.92 +0.46 |
| <b>Aug</b>         | 113.35 -0.92 | <b>May</b>           | 144.17 -1.52 | <b>Sep</b>  | 3.996 +2.6 | <b>Jul</b>      | 9.460 +8.6 | <b>Sep</b>         | 75.04 +0.47 |
| <b>Oct</b>         | 114.97 -0.77 | <b>Aug</b>           | 148.50 -1.55 | <b>Dec</b>  | 4.040 +3.0 | <b>Aug</b>      | 9.504 +8.6 | <b>Dec</b>         | 75.15 +0.47 |
| <b>Dec</b>         | 116.80 -0.72 | <b>Sep</b>           | 149.00 -1.25 | <b>Mar</b>  | 4.132 +3.0 | <b>Sep</b>      | 9.516 +8.6 | <b>Mar</b>         | 75.24 +0.47 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

**UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES**

|           |          |                                    |  |
|-----------|----------|------------------------------------|--|
| Jan 9/19  | 10:00 am | Kawartha Lakes Community Sale Barn | Special Stocker Sale                   |
| Jan 18/19 | 11:00 am | Community Livestock Exchange       | Quinte Cattlemen's All Vaccinated Sale |