



Daily Market Information Report – Tuesday, January 8, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday January 7, 2019**

A Grade Steers No bids or sales reported
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 280 Cows**

	Price Range	Top
Choice Steers & Heifers	143.00-146.00	154.50
Second Cut Cattle	139.00-143.00	
Beef Cows	65.00-72.00	82.00
D1 & D2	68.00-65.00	
D3	50.00-58.00	
D4	40.00-50.00	

Fed steers and heifers sold on a strong active trade at prices \$3.00-\$5.00 cwt higher. Cull cows sold steady.

Today at **Ontario Livestock Exchange: 451 Veal & 235 Cows**

	Price Range	Top
Cows	49.00-58.00	102.00
Good Beef Veal	123.00-160.00	
Good Holstein Veal	105.00-115.00	
Medium Holstein Veal	80.00-103.00	
Plain Holstein Veal	60.00-80.00	
Heavy Holstein Veal	80.00-103.00	

Veal calves sold at lower prices. Fed cows sold at easier prices.

Keady Livestock Market: *The next sale will take place on January 15, 2019.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	442	40.99-57.39	48.45	89.00
Bulls under 1600 lbs	4	69.50-95.00	79.75	99.00
Bulls over 1600 lbs	7	84.07-98.29	81.58	106.00
Veal calves over 600 lbs	63	98.62-119.54	108.98	165.00
Veal calves under 125 lbs	507	75.83-205.97	103.17	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	214.27	208.10
Change (from yesterday's close):	-0.01	-0.11
Current Five Day Average:	215.45	209.36

ALBERTA DIRECT TRADE

Alberta direct trade has seen no new trade to report so far this week. This week's offering is reported by Canfax as smaller than last week and 17% smaller than the same time last year. Asking prices are reported at \$270.00 plus cwt, delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade remains at a complete standstill so far and is expected to remain that way until at least Wednesday. Bids and asking prices are undefined again today following strength in the cattle futures yesterday and today, which leaves both sides sitting back and watching the markets direction before setting any prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Feb	125.30	+2.10	Jan	147.62	+1.62	Mar	3.800	-2.2	Jan	9.062	-6.0	Spot	75.29	+0.07
Apr	126.15	+1.07	Mar	145.45	+1.55	May	3.880	-2.2	Mar	9.184	-5.6	Mar	74.40	+0.07
Jun	117.47	+0.95	Apr	146.10	+1.40	Jul	3.956	-1.6	May	9.316	-5.2	Jun	75.54	+0.08
Aug	114.45	+0.40	May	146.42	+1.32	Sep	3.984	-1.2	Jul	9.434	-5.2	Sep	75.67	+0.08
Oct	116.12	+0.50	Aug	150.70	+1.20	Dec	4.026	-1.0	Aug	9.482	-5.0	Dec	75.79	+0.09
Dec	118.07	+0.65	Sep	150.70	+0.82	Mar	4.114	-1.4	Sep	9.510	-3.6	Mar	75.89	+0.11

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*****Peel/Halton County Annual Meeting*****

Please note that Peel/Halton has changed the location of their meeting.

The meeting will now be taking place at: Georgetown Police Station, 217 Guelph Street, Georgetown.

The date and time remain the same – Thursday January 17th, coffee ready at 10:00, meeting begins at 10:30.