

Daily Market Information Report – Thursday January 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: Prices reported for Wednesday January 9, 2019

A Grade Steers No bids or sales reported.

A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 120 Fed Cattle, 675 Cows, & 302 Stockers, 10 Veal

	Price Range	Тор
Good Fed Steers	145.00-149.00	151.00
Good Fed Heifers	143.00-146.50	
Holstein Steers	98.00-105.50	
Good Cows	50.00-59.00	94.00
Steers 700 lbs+	187.00-213.00	
Lightweight steers	192.00-235.00	
Heifers 700 lbs+	N/T	
Lightweight Heifers	132.00-177.50	

Fed cows sold actively with prices stronger than earlier in the week. Fed steers and heifers sold at prices \$2.00 cwt higher, with Holstein steers up \$1.00 cwt. Stockers sold actively at steady prices.

Today at Ontario Stockyards Inc.: 550 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	107.50-130.00	113.77	166.00	900+	119.00-141.00	127.91	143.00
900-999	159.00-190.00	183.40	190.00	800-899	120.00-158.00	148.73	168.00
800-899	177.00-197.50	189.32	198.00	700-799	129.00-140.00	133.37	140.00
700-799	182.50-200.50	192.73	213.00	600-699	100.00-160.00	146.20	238.00
600-699	200.00-229.00	217.67	229.00	500-599	175.00-187.00	180.89	187.00
500-599	226.00-245.50	235.99	245.50	400-499	147.00-199.00	178.08	240.00
400-499	230.00-259.00	244.61	263.00				
399-	224.00-259.00	238.50	259.00				

All steers sold at strong prices with heifer calves steady to the pre-holiday trade.

Today at Brussels Livestock: 150 Veal

	Price Range	Тор
Good Beef Calves	140.00-170.00	177.00
Good Holsteins	110.00-117.00	125.00
Slightly Heavy Holsteins	90.00-100.00	
Heavy Holsteins 800 lbs+	85.00-100.00	
Medium Holsteins	90.00-95.00	
Maal aald staady to the week's deal:		

Veal sold steady to the week's decline.

At Aylmer Stockyards Inc.: January 9, 2019 – 54 Veal, 318 Cows, 35 Fed Cattle, 30 stockers, 4 bulls

	Price Range	Average	Тор						
Fed heifers, dairy and dairy cross +1000 lbs	46.99-94.99	75.90	94.99						
Cows	40.00-69.49	51.40	90.00						
Veal over 600 lbs	66.0-123.99	92.30	137.00						
116 replacement calves cold from \$10,00 to \$200,00, for an average of \$68,10 per head									

116 replacement calves sold from \$10.00 to \$290.00, for an average of \$68.10 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	67	129.56-144.78	139.12	149.50
Large & Medium Frame Fed Heifers +1000 lbs	96	136.40-154.06	142.24	159.00
Fed heifers, dairy and dairy cross +1000 lbs	55	53.79-90.85	70.88	99.50
Cows	912	42.90-64.26	51.53	90.00
Bulls under 1600 lbs	10	62.60-92.50	78.75	109.00
Bulls over 1600 lbs	15	69.23-85.27	76.49	95.00
Veal over 600 lbs	71	73.45-120.75	93.15	137.00
Veal under 125 lbs	162	90.00-215.00	115.04	232.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: January 9, 2019 – 561 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	179.00-199.50	191.34	199.50	900+	150.00-155.000	153.13	155.00
900-999	175.00-207.50	201.25	207.50				
800-899	171.00-211.00	203.13	211.00				
700-799	198.00-2510.00	205.00	210.00				
600-699	170.00-196.00	189.92	196.00				
500-599	175.00-210.00	193.00	210.00				
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Feeder cattle sold actively at slightly stronger prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at Kawartha Lakes Community Sale Barn: January 9, 2019 - 412 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	109.50-193.25	181.68	193.25	900+	156.00-172.25	167.74	172.25
900-999	112.00-187.50	180.95	187.50	800-899	135.00-174.00	166.56	174.00
800-899	120.00-200.50	147.68	200.50	700-799	130.00-166.50	155.75	166.50
700-799	145.00-201.00	168.64	201.00	600-699	145.00-185.00	160.83	185.00
600-699	152.50-230.00	213.37	230.00	500-599	117.50-198.00	153.96	198.00
500-599	155.00-240.00	205.68	240.00	400-499	121.00-230.00	168.56	230.00
400-499	142.50-244.00	196.28	244.00				
399-	125.00-205.00	178.03	205.00				

Stockers sold actively with yearlings trading strong! *Feb* 13th @ 10:00 am- Peterborough Cattlemen's & Victoria Beef Farms Stocker Sale- 90% vaccinated!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	214.45	207.05
Change (from yesterday's close):	+0.61	+0.58
Current Five Day Average:	214.62	207.80

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported by Canfax as active with prices fully steady to last week. Canfax reported trade from \$159.00-\$160.00 live on light receipts. On a dressed basis sales were from \$268.00-\$268.50 delivered, which is fully steady to the top of last week's market. Light trade is possible this afternoon with Canfax reporting asking prices at \$270.00 cwt delivered.

U.S. TRADE (U.S. funds)

The U.S cash cattle trade remains untested with just a few starter bids noted in parts of the south at \$119.00 while bids in the north are sitting at \$192.00 dressed. Bids are much lower than asking prices which are sitting at \$125.00-\$126.00 live in the south and \$200.00 dressed in the north. Trade is highly unlikely today given the large spread between bids and asking prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle		Corn		Soybeans		Canadian \$					
Feb	124.87	+0.07	Jan	146.75	-0.07	Mar	3.762	-5.6	Jan	8.954	-16.0	Spot	75.59	-0.04
Apr	125.92	+0.12	Mar	145.07	+0.17	May	3.844	-5.4	Mar	9.066	-17.2	Mar	75.71	-0.04
Jun	117.37	+0.12	Apr	145.67	+0.20	Jul	3.922	-5.2	May	9.202	-17.0	Jun	75.86	-0.04
Aug	114.20	+0.15	May	145.92	+0.17	Sep	3.950	-5.0	Jul	9.322	-16.6	Sep	75.99	-0.04
Oct	116.05	+0.02	Aug	150.00	-0.02	Dec	3.990	-5.0	Aug	9.3723	-16.2	Dec	76.12	-0.03
Dec	118.10	+0.10	Sep	150.15	-0.05	Mar	4.080	-5.0	Sep	9.404	-15.4	Mar	76.22	-0.02
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