



## Daily Market Information Report – Friday January 11, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No bids or trade reported.  
**A Grade Heifers** No bids or trade reported.

### ONTARIO LIVE CATTLE TRADE

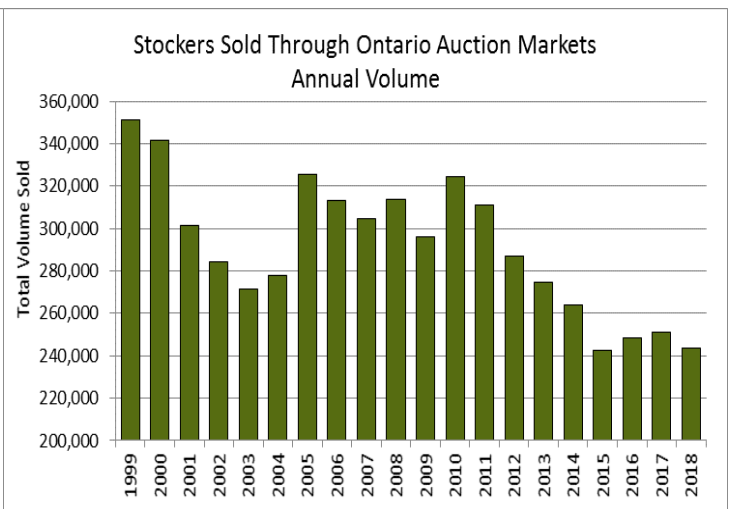
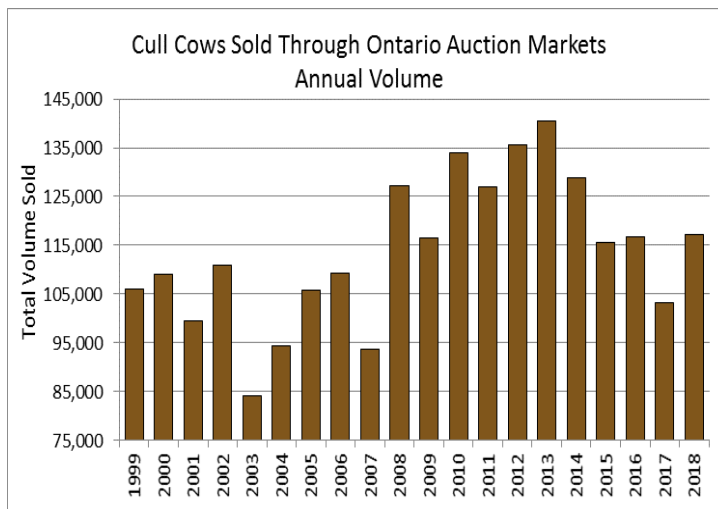
Today at **Brussels Livestock: 850** stockers (100 yearlings yet to sell)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	119.00-173.00	149.08	185.00	<b>900+</b>	144.00-168.00	157.58	178.00
<b>900-999</b>	176.00-200.00	192.54	200.00	<b>800-899</b>	152.00-166.50	160.84	167.50
<b>800-899</b>	189.00-192.00	190.82	192.00	<b>700-799</b>	130.00-151.00	141.94	151.00
<b>700-799</b>	184.00-213.75	201.06	213.75	<b>600-699</b>	151.00-167.00	160.28	167.00
<b>600-699</b>	199.00-226.50	210.75	235.00	<b>500-599</b>	123.00-171.00	152.92	171.00
<b>500-599</b>	196.00-236.00	220.22	260.00	<b>400-499</b>	120.00-162.00	142.48	175.0
<b>400-499</b>	191.00-235.00	221.40	247.00				
<b>399-</b>	217.00-239.00	222.73	240.00				

Calves sold on a higher market while yearlings traded steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	51	120.00-149.00	140.55	151.00
Large & Medium Frame Fed Heifers +1000 lbs	20	111.05-137.85	128.94	146.50
Fed steers, dairy and dairy cross	20	96.00-105.50	100.36	105.50
Cows	765	46.33-58.06	51.94	98.00
Bulls under 1600 lbs	7	590.0-94.86	76.29	108.00
Bulls over 1600 lbs	20	68.75-86.58	78.06	96.00
Veal +600 lbs	162	82.13-105.07	95.59	177.00
Veal Calves 125 lbs & under	28	32.00-104.00	70.22	122.00



Stocker sale at: **Ontario Livestock Exchange, January 10, 2019– 302** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	177.50-208.50	198.24	208.50	<b>500-599</b>	50.00-195.00	119.25	195.00
<b>700-799</b>	165.00-213.00	185.58	213.00	<b>400-499</b>	56.00-170.00	105.35	170.00
<b>600-699</b>	198.00-200.00	199.07	200.00				
<b>500-599</b>	150.00-215.00	185.22	220.00				
<b>400-499</b>	135.00-175.00	161.39	212.50				
<b>399-</b>	147.50-235.00	178.75	235.00				

Stockers sold actively at steady prices.

Stocker sale at: **Ottawa Livestock Exchange, January 10, 2019– 123** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	150.00-208.00	183.06	213.00	<b>500-599</b>	128.00-166.00	150.62	166.00
<b>500-599</b>	145.00-235.00	209.14	235.00	<b>400-499</b>	120.00-160.0	142.00	160.00
<b>400-499</b>	176.00-222.0	208.44	234.00	<b>300-399</b>	130.00-166.00	148.00	192.00
<b>399-</b>	172.00-220.00	206.60	220.00				

Stocker sale at **Ontario Stockyards Inc., January 10, 2019– 535** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	112.00-152.50	133.76	166.00	<b>900+</b>	100.00-140.00	115.90	143.00
<b>900-999</b>	155.00-190.00	180.15	190.00	<b>800-899</b>	120.00-168.00	148.73	168.00
<b>800-899</b>	165.00-198.00	187.03	198.00	<b>700-799</b>	130.00-154.00	140.94	154.00
<b>700-799</b>	182.50-205.00	193.01	213.00	<b>600-699</b>	100.00-174.00	147.20	238.00
<b>600-699</b>	200.00-229.00	216.97	229.00	<b>500-599</b>	160.00-186.00	177.97	187.00
<b>500-599</b>	224.00-245.50	236.00	245.50	<b>400-499</b>	147.00-199.00	176.85	240.00
<b>400-499</b>	225.00-259.00	242.73	263.00	<b>300-399</b>	120.00-180.00	146.15	180.00
<b>399-</b>	200.00-259.00	229.88	259.00				

All steers sold at strong prices with heifer calves steady to the pre-holiday trade.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	212.82	207.14
<b>Change</b> (from yesterday's close):	-1.14	-0.63
<b>Current Five Day Average:</b>	214.11	207.47

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending January 10, 2019	No Trade Reported	-

**ALBERTA DIRECT TRADE**

**Alberta direct trade** on Thursday was light with prices steady to Wednesday. Canfax notes: "Sales are steady to 3.00 higher than the previous week. Cattle that were bought this week were being scheduled for the week of January 21st delivery. There were some big cattle that sold this week and producers were negotiating flat bids with no weight breaks." On a picked up basis, Canfax reported prices at \$160.00 live for steers and \$159.00-\$161.50 live for heifers, down \$0.30 on average. On a dressed basis, picked up sales ranged from \$266.00-\$268.50 with steers averaging \$266.86 up \$1.11 and heifers \$266.73 up \$1.58 from the previous week on average.

<b>Steers</b>	Live <b>FOB</b>	160.00	Rail <b>FOB</b>	266.00-268.50
<b>Heifers</b>	Live <b>FOB</b>	159.00-161.50	Rail <b>FOB</b>	266.00-268.50

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade is basically untested with just a couple of sales noted through the week at \$122.50 live and \$195.00 dressed, which is steady to last week but only a handful of sales which is not nearly enough to establish a market. Bids today improved as the day progressed and a light trade is developing in the north at \$197.00 dressed up \$2.00 from last week's weighted average. Bids in the south are sitting at \$124.00 live, up \$1.50 on average from last week, but no sales have developed. Asking prices are firm at \$125.00-\$126.00 live in the south and \$200.00-\$202.00 dressed in the north. Business is expected to become active later in the afternoon and into the early evening.

Choice and Select Steers and Heifers:      Live    N/T  
   Rail    197.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Feb</b>	124.97	+0.10	<b>Jan</b>	146.12	-0.62	<b>Mar</b>	3.782	+2.0	<b>Jan</b>	8.992	+3.6	<b>Spot</b>	75.34	-0.24
<b>Apr</b>	126.37	+0.45	<b>Mar</b>	144.90	-0.17	<b>May</b>	3.866	+2.2	<b>Mar</b>	9.102	+3.4	<b>Mar</b>	75.47	-0.24
<b>Jun</b>	117.20	-0.17	<b>Apr</b>	145.75	+0.07	<b>Jul</b>	3.942	+2.0	<b>May</b>	9.236	+3.4	<b>Jun</b>	75.62	-0.24
<b>Aug</b>	114.27	+0.07	<b>May</b>	146.05	+0.12	<b>Sep</b>	3.972	+2.2	<b>Jul</b>	9.362	+4.0	<b>Sep</b>	75.785	-0.24
<b>Oct</b>	116.12	+0.07	<b>Aug</b>	149.90	-0.10	<b>Dec</b>	4.014	+2.4	<b>Aug</b>	9.412	+4.0	<b>Dec</b>	75.87	-0.24
<b>Dec</b>	118.25	+0.15	<b>Sep</b>	149.90	-0.25	<b>Mar</b>	4.106	+2.6	<b>Sep</b>	9.442	+3.6	<b>Mar</b>	75.96	-0.25

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### **UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES**

Jan 18	11:00 am	Community Livestock Exchange	Quinte Cattlemen's All Vaccinated Sale
Feb 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale