



Daily Market Information Report – Tuesday, January 15, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday January 14, 2019**

A Grade Steers 248.00

A Grade Heifers 248.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 350 Cows**

	Price Range	Top
Choice Steers & Heifers	140.00-144.00	147.00
Second Cut Cattle	136.00-140.00	
Beef Cows	65.00-75.00	
D1 & D2	52.00-56.00	
D3	46.00-51.00	
D4	42.00-45.00	

Fed steers and heifers sold on an active trade at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange: 400 Veal & 250 Cows**

	Price Range	Top
Cows	48.00-55.00	103.00
Good Beef Veal	122.00-158.00	
Good Holstein Veal	103.00-112.00	120.00
Medium Holstein Veal	80.00-101.00	
Plain Holstein Veal	70.00-80.00	
Heavy Holstein Veal	75.00-90.00	

Veal calves sold at easier prices. Fed cows sold steady.

Today at **Keady Livestock Market: 292 stockers, 39 cows, 175 dollar calves**

Cows 48.00-64.00

A light run of stocker and feeder cattle sold on an active trade at prices \$5.00-\$10.00 higher. Cows sold stronger. 175 dollar calves sold sharply higher on a strong demand with sales from \$50.00-\$250.00 per head. *The next sale will take place on February 12, 2019 @ 10:00 am.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	367	41.82-55.18	47.23	77.00
Bulls under 1600 lbs	2	100.25		132.00
Bulls over 1600 lbs	6	50.17-84.50	72.67	89.50
Veal calves over 600 lbs	43	85.14-105.79	96.50	120.00
Veal calves under 125 lbs	448	63.91-228.92	94.89	332.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	212.58	206.17
Change (from yesterday's close):	+0.56	+0.71
Current Five Day Average:	213.25	206.65

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger than last week in volume, with asking prices around \$275.00 plus delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **US cash cattle trade** saw a couple of sales yesterday at \$123.00 live and \$194.00-\$197.00 dressed but not nearly enough to establish any kind of market. Today the market is at a complete standstill with no bids on the table and asking prices unestablished. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US			\$/bu US		¢/bu					
Feb	126.95	+1.52	Jan	144.75	-0.10	Mar	3.712	-7.2	Jan	8.932	-10.2	Spot	75.29	-0.08
Apr	127.42	+0.75	Mar	144.75	+0.35	May	3.796	-7.2	Mar	9.066	-10.4	Mar	75.40	-0.08
Jun	117.05	-0.12	Apr	145.50	+0.35	Jul	3.874	-7.2	May	9.196	-10.2	Jun	75.55	-0.08
Aug	113.62	-0.35	May	145.52	+0.35	Sep	3.914	-6.4	Jul	9.252	-10.0	Sep	75.68	-0.08
Oct	115.12	-0.57	Aug	149.67	+0.42	Dec	3.964	-5.6	Aug	9.286	-9.6	Dec	75.81	-0.08
Dec	117.52	-0.47	Sep	149.80	+0.57	Mar	4.060	-5.2	Sep	9.374	-9.0	Mar	75.91	-0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com