



Daily Market Information Report - Wednesday, January 16, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	255.00-256.00 (one federal packer not buying today)
A Grade Heifers	255.00-256.00 (one federal packer not buying today)

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 527** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	183.00-205.00		800+	N/T	
800-1000	192.00-200.00		600-800	157.00-184.00	
600-800	197.00-210.00				

Stocker and feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 125** fed steers & heifers, **360** Cows, **15** Bulls & **18** Veal

	Price Range	Top
Fancy Fed Steers	144.00-149.00	154.00
Fancy Fed Heifers	145.00-150.00	
Good Fed Steers	139.00-143.00	
Good Fed Heifers	139.00-144.00	
Good Beef Cows	64.00-72.00	76.00
Good Dairy Cows	55.00-62.00	81.00
Export Cows	44.00-50.00	58.00
Bulls	64.00-78.00	84.00

Fed steers and heifers traded at fully steady prices. Cows and bulls traded at steady prices. Veal was steady to Monday's lower market. *1,200 stockers are expected for Thursday's sale!*

Denfield Livestock Exchange Inc., January 15, 2019: 288 Fed Cattle, **20** Veal, **4** Bulls, **119** Cows & **130** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	162.00	Good beef cows	60.00-70.00	89.00
Good steers	145.00-150.00		Good Holstein cows	50.00-60.00	
Choice heifers	145.00-150.00	155.00	D1 & D2 Cows	40.00-50.00	
Good heifers	140.00-145.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	80.00-90.00	103.00	Choice drop calves	\$150.00-\$250.00/hd	\$380.00/hd
Plain & heavy veal	70.00-80.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	63.00-86.00		Plain & Newborns	\$25.00-\$75.00/hd	

The fed cattle sold strong and up to \$5.00 cwt higher. The beef cows sold higher while the Holsteins traded about steady. Veal sold barely steady and drop calves sold fully steady to last week with a good demand.

At **Renfrew Pontiac Livestock Ltd.: January 15, 2019 – 4** Replacement Calves, **68** Cows, **14** Bulls

	Price Range	Top
Replacement Calves	25.00-90.00	220.00
Cows	64.00-80.00	84.00
Cows – D3	59.00-65.00	
Cows – D4	43.00-51.00	
Bulls	83.00-90.00	102.00

Cows sold steady

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	60	125.00-142.50	134.77	145.00
Large & Medium Frame Fed Heifers +1000 lbs	57	133.00-145.50	138.40	147.00
Cows	802	44.14-60.94	51.02	103.00
Bulls under 1600 lbs	22	57.82-96.45	72.51	135.00
Bulls over 1600 lbs	26	78.23-95.34	87.33	109.00
Veal 600 lbs and over	415	78.95-110.95	93.92	158.00
Veal 125 & less	117	30.76-111.19	77.62	290.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 15, 2019 – 202 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	148.99-184.00	172.70	184.00	600-699	90.00-161.00	132.29	161.00
700-799	125.00-193.99	161.89	193.99	500-599	107.49-193.99	145.90	193.99
600-699	130.00-218.99	179.29	218.99	400-499	105.00-194.99	144.59	212.50
500-599	122.50-227.99	190.39	227.99				
400-499	160.00-220.00	197.90	220.00				
399-	160.00-214.00	197.50	214.00				

January 18, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh.

Stocker sale at: **Keady Livestock Market: January 15, 2019 – 312 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.75-32 hd			900+	153.50-159.00	155.76	159.00
900-999	195.00-200.25	198.87	200.25	600-699	190.00-197.00	192.58	197.00
800-899	186.50-216.00	199.68	216.00	500-599	175.00-201.00	190.61	201.00
700-799	202.00-223.00	213.84	223.00				
600-699	212.00-223.00	218.06	223.00				
500-599	211.00-240.00	216.35	250.00				
400-499	210.00-235.00	228.06	235.00				
399-	257.50-267.50	262.21	267.50				

A light run of stocker and feeder cattle sold on an active trade at prices \$5.00-\$10.00 cwt higher. *Next regular sale is on February 12, 2019 @ 10:00 am.*

Stocker sale at: **Renfrew Pontiac Livestock: January 15, 2019 – 389 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	117.50-200.99	178.00	200.99	700-799	85.99-145.99	125.49	145.99
700-799	119.99-215.49	190.50	215.49	600-699	90.00-159.00	141.70	159.00
600-699	164.99-229.00	209.39	229.00	500-599	110.00-164.99	142.79	164.99
500-599	150.00-239.99	214.59	239.99	400-499	105.00-167.50	144.90	167.50
400-499	180.00-235.00	214.59	235.00				

Stockers sold steady on a lively market!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.16	206.72
Change (from yesterday's close):	-0.05	+0.85
Current Five Day Average:	212.90	206.37

ALBERTA DIRECT TRADE

Alberta direct trade is reported as very quiet by Canfax, with no bids at this time. Asking prices are sitting at \$275.00 cwt delivered on a dressed basis. Some light to moderate trade could surface later this afternoon notes Canfax.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade was untested today with just a couple of bids in the north at \$197.00 dressed which is fully steady to last week, but no sales were reported. Asking prices are sitting at \$127.00-\$130.00 live in the south and \$198.00-\$200.00 dressed in the north. Active trading is not expected to develop until Thursday at the earliest. **At the Fed Cattle Exchange** online auction today there were 542 head on offer, in 5 lots with delivery in 1-17 days. Four lots were asking \$127.00 live with one lot asking \$125.00. No bids were presented and all cattle were left unsold.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	127.82	+0.87	Jan	143.77	-0.97	Mar	3.740	+2.6	Jan	8.944	+1.2	Spot	75.47	+0.18
Apr	127.72	+0.30	Mar	144.70	-0.05	May	3.822	+2.4	Mar	9.080	+1.2	Mar	75.58	+0.18
Jun	117.50	+0.45	Apr	145.55	+0.05	Jul	3.900	+2.4	May	9.206	+1.0	Jun	75.73	+0.18
Aug	113.90	+0.27	May	145.80	+0.27	Sep	3.936	+2.2	Jul	9.260	+0.6	Sep	75.86	+0.18
Oct	115.40	+0.27	Aug	150.12	+0.45	Dec	3.992	+2.6	Aug	9.294	+0.6	Dec	75.99	+0.17
Dec	117.82	+0.30	Sep	150.15	+0.35	Mar	4.090	+3.0	Sep	9.374	+0.0	Mar	76.08	+0.16

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com