



Daily Market Information Report – Thursday January 17, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday January 16, 2019

A Grade Steers	255.00-256.00
A Grade Heifers	255.00-256.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 185 Fed Cattle, 650 Cows, & 400 Stockers, 25 Veal

	Price Range	Top
Good Fed Steers	144.00-152.50	156.00
Good Fed Heifers	142.00-146.00	154.00
Holstein Steers	99.00-116.00	
Good Cows	51.00-61.50	100.00
Steers 700 lbs+	172.00-185.00	
Lightweight steers	181.00-227.00	
Heifers 700 lbs+	N/T	
Lightweight Heifers	N/T	

Fed cows sold actively at firm to slightly higher prices. Fed steers and heifers sold at prices \$2.00-\$3.00 cwt higher. Holstein steers also sold \$2.00 higher. Stockers sold steady with quality considered.

Today at **Ontario Stockyards Inc.:** 1,275 stockers (sale in progress)-Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-186.00	175.93	193.75	900+	87.00-167.50	123.75	167.50
900-999	170.00-189.00	183.69	194.00	800-899	172.00		
800-899	198.00-202.50	201.19	202.50	700-799	162.00-199.50	189.86	199.50
700-799	194.00-218.00	207.06	218.00	600-699	175.00-207.50	193.13	207.50
600-699	197.00-225.50	121.14	225.50	500-599	167.50-205.00	187.74	221.00
500-599	210.00-233.00	221.97	238.00	400-499	180.00-215.00	196.84	215.00
400-499	207.00-242.00	224.20	262.00				
399-	210.00-215.00	212.82	215.00				

Most replacement cattle sold steady with good heifers trading slightly higher.

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef Calves	145.00-169.00	175.00
Good Holsteins	100.00-112.00	115.00
Slightly Heavy Holsteins	80.00-90.00	
Heavy Holsteins 800 lbs+	80.00-90.00	
Medium Holsteins	75.00-90.00	
Plain Holsteins	60.00-70.00	

Good veal calves sold easier, with beef veal calves trading steady.

At **Aylmer Stockyards Inc.:** January 16, 2019 –45 Veal, 278 Cows, 31 Fed Cattle, 14 stockers, 2 bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	55.50-94.99	77.60	94.99
Cows	40.00-69.99	52.00	93.00
Veal over 600 lbs	68.99-119.99	91.10	128.00

80 replacement calves sold strong, ranging from \$20.00 to \$360.00 for an average of \$110.38 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	132.26-147.58	142.03	154.00
Large & Medium Frame Fed Heifers +1000 lbs	70	131.24-147.61	139.87	150.00
Fed heifers, dairy and dairy cross +1000 lbs	45	59.56-92.84	77.13	94.99
Cows	862	41.35-63.85	50.78	93.00
Bulls under 1600 lbs	10	93.10-119.90	110.87	130.00
Bulls over 1600 lbs	25	74.52-86.44	81.11	125.50
Veal over 600 lbs	65	66.96-114.24	88.87	128.00
Veal under 125 lbs	191	62.00-197.00	89.48	225.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 16, 2019 – 541 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.00-205.00	182.81	205.00	700-799	140.00-184.00	159.86	184.00
900-999	184.00-200.00	192.39	200.00	600-699	147.50-157.50	153.50	157.50
800-899	50.00-187.00	158.83	187.00				
700-799	197.00-209.50	205.54	209.50				

Feeder cattle sold actively at slightly stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.54	207.94
Change (from yesterday's close):	+0.61	+1.00
Current Five Day Average:	212.52	206.46

ALBERTA DIRECT TRADE

Alberta direct trade was light to moderate on Wednesday with Canfax reporting prices steady to last week with live sales marked at \$159.25-\$159.50 picked up, while a light test of dressed sales were reported at \$270.00 delivered on a dressed basis. Light trade is expected to continue today.

Steers	Live FOB	159.25-159.50	Rail	270.00 delivered
Heifers	Live FOB	N/T	Rail	270.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw around 40 head sell yesterday in Iowa at 197.00 dressed which is fully steady to last week, but not enough to establish any kind of market. The south has been quiet with no bids reported while a few bids in the north today at \$197.00 dressed have been passed by sellers. Asking prices are around \$128.00 plus live in the south and \$200.00-\$203.00 dressed in the north following early week strength in the nearby live cattle futures, however today the market gave back some of those gains. Business will most likely be delayed until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	127.10 -0.72	Jan	141.42 -2.35	Mar	3.800 +6.0	Mar	9.076 +13.2	Spot	75.36 -0.11
Apr	126.90 -0.82	Mar	142.92 -1.77	May	3.880 +5.6	May	9.210 +13.0	Mar	75.47 -0.11
Jun	116.82 -0.67	Apr	144.22 -1.32	Jul	3.954 +5.4	Jul	9.340 +13.2	Jun	75.62 -0.11
Aug	113.12 -0.77	May	144.75 -1.05	Sep	3.984 +4.6	Aug	9.390 +13.0	Sep	75.75 -0.11
Oct	114.70 -0.70	Aug	149.15 -0.97	Dec	4.032 +4.0	Sep	9.410 +11.4	Dec	75.88 -0.11
Dec	117.15 -0.67	Sep	149.42 -0.72	Mar	4.124 +3.4	Nov	9.482 +10.6	Mar	75.98 -0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-334 Fax: (519) 824-9161 or email: markets@ontariobeef.com