

# Daily Market Information Report - Monday, January 21, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No sales reported
A Grade Heifers No sales reported

#### ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 29 veal on offer

Price Range Top 82.00-98.00 105.00

A light run of veal calves sold lower again.

Veal 600 lbs +

At Kawartha Lakes Community Sale Barn, January 19, 2019 – 159 cows, 5 bulls, 32 veal, 10 stockers

	Price Range	Avg.	Тор	
Cows	49.50-75.00	58.07	85.00	
Bulls over 1600 lbs	75.00-95.50	80.20	95.50	
Veal 600 lbs+	83.00-112.50	94.51	112.50	

Veal sold barely steady with stockers trading at steady prices. Cows and bulls sold steady to stronger, with better quality trading \$2.00-\$3.00 higher. February 13, 2019 @ 10:00 am- Peterborough Cattlemen's/Victoria County Beef Farmers Stocker Sale!

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: January 18, 2019 – 985 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	152.00-178.50	165.90	191.00	900+	136.00-163.00	153.08	163000
900-999	179.50-199.00	191.06	199.00	800-899	145.00-179.50	165.71	179.50
800-899	162.00-192.25	182.69	197.00	700-799	138.00-168.00	151.59	169.00
700-799	179.00-201.00	188.81	201.00	600-699	130.00-184.00	157.91	184.00
600-699	190.00-229.00	210.52	229.00	500-599	160.00-184.00	171.70	184.00
500-599	211.00-235.00	222.04	235.00	400-499	171.00-180.00	176.80	180.00
400-499	192.00-238.00	218.46	253.00	300-399	39.00-186.00	109.63	186.00
399-	55.00-240.00	170.93	250.00				

Calves sold on an active trade at steady prices while yearlings sold actively at easier prices.

#### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Stocker sale at Community Livestock Exchange: January 18, 2019 – 881 Stockers- 539 steers & 342 heifers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	150.00-202.99	188.59	202.99	800-899	130.00-175.00	163.19	175.00
900-999	168.99-208.00	193.39	208.00	700-799	119.99-189.99	174.79	189.99
800-899	160.00-212.00	201.60	212.00	600-699	119.99-204.99	183.60	204.99
700-799	146.99-216.50	200.30	216.50	500-599	127.49-208.00	192.10	208.00
600-699	147.50-227.00	206.00	227.00	400-499	107.49-210.00	167.59	210.00
500-599	150.00-249.00	221.79	249.00	300-399	139.99-150.00	145.19	150.00
400-499	155.00-247.99	203.60	247.99				

Quinte Cattlemen's Association Stocker Sale-Demand was very strong across all weight categories for an excellent offering of 881 cattle with heifers showing exceptional strength in comparison with the overall Ontario market. There were 58 consignors and 30 purchasing buyers. Next Quinte Cattlemen's sale is March 15th @ 11:00 am! 90% vaccinated, catalogued and farm fresh!

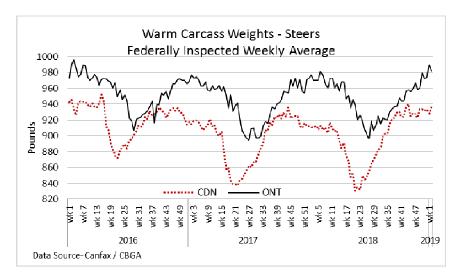
### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 5, 2019	Week ending Dec 29, 2018	Year to Date	
Total live slaughter cattle	1,465	1,458	1,465	
exported from Ontario to the U.S.				
Steers & Heifers & Cows	1,257	1,253	1,257	
Bulls	208	205	208	

### FEDERALLY INSPECTED CANADIAN PROCESSING

Grand Total Western Slaughter Eastern Slaughter

Week Ending January 5, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
57,506	+9,740	105,272	+20%	+7%
43,241	+6,112	80,370	+16%	+6%
14,265	+3,628	24,902	+34%	+9%



### **AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Jan 12, 2019	938	855
Dec 29, 2018	928	862
Jan 13, 2018	911	822

# USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	January 19, 2019		
Grand Total	620,000	626,000	613,000

### **USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending	Previous Week	Year Ago
	January 12, 2019		
Grand Total	626.000	520.000	612.000

#### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 21, 2018	2.7634	2.7041
December 14, 2018	2.8235	2.6981
December 7, 2018	2.7372	2.6104

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	215.31	210.93
Change (from yesterday's close):	+2.16	+1.48
Current Five Day Average:	212.36	207.07

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** was light last Friday afternoon and evening with some areas just seeing limited trade volumes. Live sales reported by the USDA Mandatory Price Report lists live sales from \$122.00-\$126.00, with steers averaging \$123.98 up \$0.27 from the week before, while heifers averaged \$123.73 up \$0.24. On the rail steers and heifers sold from \$195.00-\$198.00 dressed, with steers averaging \$196.99 up \$0.21 and heifers \$197.07 up \$0.27.

Today the market was very quiet as the U.S. celebrated Martin Luther King Jr. Day. Business will resume tomorrow.

**Choice and Select Steers and Heifers:** 

Live 122.00-126.00 Rail 195.00-198.00

### CHICAGO MERCANTILE EXCHANGE is CLOSED TODAY FOR MARTIN LUTHER KING JR DAY!

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn		Soybeans		Canadi	ian \$	
\$/cwt US	\$/cwt US	\$/bu US	¢/bu	\$/bu US	¢/bu			
Feb N/T	Jan N/T	Mar N/T		Mar N/T		Spot	75.21	-0.13
Apr	Mar	May		May		Mar	N/T	
Jun	Apr	Jul		Jul		Jun		
Aug	May	Sep		Aug		Sep		
Oct	Aug	Dec		Sep		Dec		
Dec	Sep	Mar		Nov		Mar		

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com