



Daily Market Information Report – Tuesday, January 22 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday January 21, 2019**

A Grade Steers	No sales reported
A Grade Heifers	No sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 110 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	143.00-149.00	160.50
Second Cut Cattle	139.00-143.00	
Beef Cows	68.00-78.00	95.00
D1 & D2	59.00-69.00	74.50
D3	56.00-59.00	
D4	50.00-55.00	

Fed steers and heifers sold on an active trade at prices \$3.00-\$5.00 cwt higher. Good quality Holstein cows sold \$4.00-\$5.00 cwt higher with beef cows up by \$10.00 cwt.

Today at **Ontario Livestock Exchange: 290 Veal & 189 Cows**

	Price Range	Top
Cows	62.00-76.50	101.00
Good Beef Veal	138.00-140.00	
Good Holstein Veal	100.00-116.00	
Medium Holstein Veal	75.00-98.00	
Plain Holstein Veal	65.00-75.00	
Heavy Holstein Veal	80.00-93.00	

Veal calves sold on a steady trade. Fed cows sold stronger, at prices \$5.00-\$7.00 cwt higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	260	44.83-61.33	50.76	70.50
Bulls under 1600 lbs	4	74.38-84.50	79.74	110.00
Bulls over 1600 lbs	4	73.75-85.75	79.56	97.00
Veal calves over 600 lbs	39	71.82-104.03	86.623	165.00
Veal calves under 125 lbs	334	61.51-259.69	105.91	327.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.85	211.01
Change (from yesterday's close):	+0.59	+0.19
Current Five Day Average:	213.01	208.15

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is smaller than last week in volume.

U.S. TRADE (U.S. funds)

The US cash cattle trade remains at a complete standstill with no bids on the table and asking prices undefined. Active trade is not expected to develop until the second half of the week. Tomorrow at the Fed Cattle Exchange online auction there are 4,139 head on offer in 26 lots, which is the largest sale volume noted in several months. The auction gets underway at 11:00 am sharp and can be viewed live, free at:

<https://fedcattleexchange.com/Listing/Details/601991>

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	125.12	-1.40	Jan	141.05	-0.40	Mar	3.790	-2.6	Mar	9.092	-7.4	Spot	74.90	-0.31
Apr	126.07	-1.30	Mar	141.50	-1.32	May	3.872	-2.6	May	9.226	-7.2	Mar	75.00	-0.45
Jun	116.42	-1.02	Apr	142.95	-1.45	Jul	3.950	-2.2	Jul	9.356	-6.6	Jun	75.15	-0.45
Aug	112.92	-0.67	May	143.60	-1.45	Sep	3.970	-2.6	Aug	9.410	-6.4	Sep	75.29	-0.45
Oct	114.45	-0.65	Aug	147.87	-1.42	Dec	4.006	-3.0	Sep	9.434	-5.4	Dec	75.41	-0.45
Dec	116.87	-0.65	Sep	148.37	-1.12	Mar	4.096	-3.0	Nov	9.502	-5.4	Mar	75.51	-0.45

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