



Daily Market Information Report - Wednesday, January 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	258.00-260.00
A Grade Heifers	258.00-260.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 708** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	173.00-193.00		800+	Not enough to establish a	
800-1000	185.00-200.00		600-800	market	
600-800	177.00-193.00				

Feeder cattle sold under pressure at easier prices.

Today at **Ontario Stockyards Inc.: 38** fed steers & heifers, **310** Cows, **15** Bulls & **13** Veal

	Price Range	Top
Fancy Fed Steers	144.00-149.00	
Fancy Fed Heifers	145.00-151.00	157.00
Good Fed Steers	139.00-143.00	
Good Fed Heifers	139.00-144.00	
Good Beef Cows	68.00-84.00	92.50
Good Dairy Cows	52.00-57.00	64.00
Export Cows	48.00-54.00	62.00
Bulls	80.00-100.00	115.00

Most steers and heifers traded at prices \$2.00 cwt higher. Fancier types brought further premiums. Beef cows traded \$7.00-\$10.00 higher with all others selling steady to stronger. Bulls sold \$5.00-\$7.00 higher and veal was steady to Monday's lower trade. *700 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., January 22, 2019: 288 Fed Cattle, **20** Veal, **4** Bulls, **119** Cows & **130** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	172.00	Good beef cows	65.00-75.00	81.00
Good steers	145.00-150.00		Good Holstein cows	55.00-65.00	
Choice heifers	147.00-152.00	160.00	D1 & D2 Cows	45.00-55.00	
Good heifers	142.00-146.00		D3 & D4 Cows	40.00-45.00	
Good Holstein veal	85.00-95.00	100.00	Choice drop calves	\$150.00-\$250.00/hd	
Plain & heavy veal	75.00-85.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	N/T		Plain & Newborns	\$30.00-\$80.00/hd	

The fed cattle sold at prices \$3.00-\$4.00 cwt higher. Cull cows sold at least \$5.00 cwt higher. Veal traded under pressure and drop calves sold fully steady to last week's trade with good demand.

At **Renfrew Pontiac Livestock Ltd.: January 22, 2019 – 5** Replacement Calves, **19** Cows, **2** Bulls

	Price Range	Top
Replacement Calves	35.00-90.00	
Cows	64.00-81.00	83.00
Cows – D3	589.00-64.00	
Cows – D4	43.00-50.00	
Bulls	87.00-96.00	

Cows sold steady on a very light run due to extreme cold weather.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	138.56-157.03	146.80	160.50
Large & Medium Frame Fed Heifers +1000 lbs	49	143.50-148.00	146.53	148.00
Cows	515	51.87-77.44	62.10	101.00
Bulls under 1600 lbs	4	83.75-85.50	84.62	93.00
Bulls over 1600 lbs	7	91.64-102.43	97.01	115.00
Veal 600 lbs and over	303	79.24-105.32	93.96	140.00
Veal 125 & less	29	75.00-138.36	97.85	250.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 22, 2019 – 82 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	132.00-212.99	190.50	212.99	800-899	152.49-175.00	168.99	175.00
400-499	164.99-233.00	215.70	233.00	700-799	121.99-171.99	156.69	171.99
				600-699	123.99-169.99	161.00	169.99
				500-599	162.50-194.99	177.29	194.99

March 15, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 90% vaccinated, catalogued and farm fresh.

Next Stocker sale at: **Keady Livestock Market: February 12, 2019 @ 10:00 am, ALSO A Special Bred Cow Sale will take place on Friday February 15th @ 5:00 pm!**

Stocker sale at: **Renfrew Pontiac Livestock: January 22, 2019 – 122 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	164.99-212.00	204.80	212.00	600-699	150.00-164.99	154.49	164.99
600-699	180.00-227.99	215.49	227.99	500-599	156.00-195.99	18.60	195.99
500-599	188.99-231.99	224.90	231.99				
400-499	229.99-239.99	230.90	239.99				

Volumes were light due to extreme cold weather, with heavy stocker cattle up \$5.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.74	211.56
Change (from yesterday's close):	+0.40	-0.16
Current Five Day Average:	213.84	209.32

ALBERTA DIRECT TRADE

Alberta direct trade is reported as very quiet by Canfax, however some scattered trade is possible this afternoon. Canfax reports that asking prices are sitting at \$272.00-\$277.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of sales yesterday from \$122.00-\$123.00 live, down \$1.00-\$2.00 from last week on average, and \$196.00-\$197.00 dressed, but not enough to establish any kind of market. Today a few bids have resurfaced at \$122.00 live in the south and \$196.00 dressed in the north, but sellers are showing no interest. Bids are holding at \$126.00 plus live in the south and \$200.00 plus dressed in the north. Business is not expected to develop until Thursday.

At the Fed Cattle Exchange online auction today there were 4,139 head on offer, in 26 lots with delivery in 1-9 days for all lots except one which was for 1-17 days. Two lots, one from Kansas and one from Texas, were asking \$123.00 live with both receiving bids of \$123.00, but only one lot sold with the other seller passing over the bid. All remaining lots were from Nebraska, with asking prices from \$124.00-\$125.00, majority at \$125.00. No bids occurred leaving cattle from Nebraska, unsold.

Choice and Select Steers and Heifers:	Live	122.00-123.00
	Rail	196.00-197.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	125.55	+0.42	Jan	143.02	+1.97	Mar	3.786	-0.2	Mar	9.150	+5.6	Spot	74.91	+0.01
Apr	126.50	+0.42	Mar	143.65	+2.15	May	3.872	+0.0	May	9.286	+6.0	Mar	75.01	+0.00
Jun	116.85	+0.42	Apr	144.67	+1.72	Jul	3.952	+0.2	Jul	9.416	+6.0	Jun	75.16	+0.01
Aug	113.67	+0.75	May	144.97	+1.37	Sep	3.976	+0.6	Aug	9.466	+5.6	Sep	76.30	+0.01
Oct	115.07	+0.62	Aug	149.27	+1.40	Dec	4.022	+1.4	Sep	9.492	+5.6	Dec	75.43	+0.02
Dec	117.37	+0.50	Sep	149.75	+1.37	Mar	4.110	+1.2	Nov	9.562	+6.0	Mar	75.54	+0.02

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