



## Daily Market Information Report – Thursday January 24, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday January 23, 2019*

<b>A Grade Steers</b>	258.00-260.00
<b>A Grade Heifers</b>	258.00-260.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 161 Fed Cattle, 550 Cows, & 200 Stockers, 20 Veal

	Price Range	Top
<b>Good Fed Steers</b>	152.00-159.00	164.50
<b>Good Fed Heifers</b>	142.00-149.50	
<b>Holstein Steers</b>	99.00-109.00	
<b>Good Cows</b>	55.00-65.00	112.00
<b>Steers 700 lbs+</b>	168.00-180.00	
<b>Lightweight steers</b>	172.00-205.00	
<b>Heifers 700 lbs+</b>	130.00-161.00	
<b>Lightweight Heifers</b>	142.00-180.00	

Fed cows sold slightly softer than Tuesday's higher trade. Fed steers and heifers sold at prices \$2.00-\$3.00 higher while Holstein steers sold at firm prices. Stockers sold selectively at lower prices.

Today at **Ontario Stockyards Inc.:** 550 stockers (sale in progress)-Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	140.00-170.00	149.70	176.00	<b>900+</b>	105.00-136.00	118.93	136.00
<b>900-999</b>	135.00-182.00	169.05	182.00	<b>800-899</b>	127.50-149.00	140.91	149.00
<b>800-899</b>	150.00-180.00	167.95	180.00	<b>700-799</b>	126.00-173.00	161.01	189.50
<b>700-799</b>	145.00-196.50	172.45	204.50	<b>600-699</b>	150.00-190.00	171.22	190.00
<b>600-699</b>	177.50-214.00	203.42	214.00	<b>500-599</b>	157.50-208.00	183.00	208.00
<b>500-599</b>	190.00-226.00	212.06	231.00	<b>400-499</b>	120.00-187.50	154.07	197.50
<b>400-499</b>	155.00-212.50	187.60	237.50				
<b>399-</b>	172.50-255.00	232.19	255.00				

A medium quality offering of replacements sold steady.

Today at **Brussels Livestock:** 165 Veal

	Price Range	Top
<b>Good Beef Calves</b>	140.00-160.00	165.00
<b>Good Holsteins</b>	95.00-105.00	112.00
<b>Slightly Heavy Holsteins</b>	90.00-100.00	
<b>Heavy Holsteins 800 lbs+</b>	80.00-95.00	
<b>Medium Holsteins</b>	85.00-94.00	
<b>Plain Holsteins</b>	75.00-80.00	

Veal sold on an active trade at prices \$2.00-\$3.00 cwt higher.

At **Aylmer Stockyards Inc.:** January 23, 2019 –46 Veal, 179 Cows, 24 Fed Cattle, 63 stockers, 6 bulls

	Price Range	Average	Top
<b>Fed heifers, dairy and dairy cross +1000 lbs</b>	60.99-100.0	85.99	100.00
<b>Cows</b>	40.00-84.49	62.70	84.49
<b>Veal over 600 lbs</b>	71.99-129.00	93.60	129.00

94 replacement calves sold from \$10.00 to \$310.00 for an average of \$88.24 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	16	93.37-131.34	110.07	147.50
Large & Medium Frame Fed Heifers +1000 lbs	29	140.62-149.47	143.81	157.00
Fed heifers, dairy and dairy cross +1000 lbs	28	57.10-92.07	73.96	100.00
Cows	800	48.15-72.26	59.81	92.50
Bulls under 1600 lbs	6	78.17-87.33	82.68	100.00
Bulls over 1600 lbs	16	69.84-99.75	82.93	115.00
Veal over 600 lbs	55	69.81-123.27	93.17	129.00
Veal under 125 lbs	228	80.00-150.00	97.51	237.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 23, 2019 – 700** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-193.00	178.62	193.00	900+	148.00-162.50	155.25	162.50
900-999	183.50-196.50	192.29	196.50				
800-899	175.00-200.00	189.82	200.00				
700-799	175.00-192.00	179.36	192.00				

Feeder cattle sold under pressure at easier prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.87	212.70
Change (from yesterday's close):	+0.66	+0.66
Current Five Day Average:	214.89	210.34

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported by Canfax as light on a live basis, with sales in the mid to upper 150''s which is steady to \$2.00 lower than last week's average prices. Dressed sales were reported by Canfax at \$238.00 delivered on a dressed basis, which is also steady to \$2.00 lower than last week. Business is expected to continue today, however Canfax notes: "Just to manage weight producers could just market the heavy weight cattle that need to go. If bids do not improve sale volumes will be light."

<b>Steers</b>	Live FOB	160.00	Rail	268.00 delivered.
<b>Heifers</b>	Live FOB	157.50	Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw bids surface today at \$121.00-\$122.00 live and \$196.00-\$197.00 dressed but sellers were not interested in steady to lower bids. Asking prices are holding firm at \$126.00-\$127.00 live in the south and \$200.00-203.00 dressed in the north. Active trade will be delayed until Friday again this week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	125.35 -0.20	Jan	143.77 +0.75	Mar	3.770 -1.6	Mar	9.160 +1.0	Spot	74.88 -0.03
Apr	126.47 -0.02	Mar	144.32 +0.67	May	3.854 -1.6	May	9.296 +1.0	Mar	74.98 -0.02
Jun	117.00 +0.15	Apr	145.37 +0.70	Jul	3.934 -1.6	Jul	9.424 +0.6	Jun	75.14 -0.02
Aug	113.95 +0.27	May	145.57 +0.60	Sep	3.964 -1.2	Aug	9.474 +0.6	Sep	75.28 -0.02
Oct	115.42 +0.35	Aug	149.72 +0.45	Dec	4.006 -1.4	Sep	9.496 +0.4	Dec	75.41 -0.02
Dec	117.67 +0.30	Sep	150.05 +0.30	Mar	4.092 -1.6	Nov	9.564 +0.2	Mar	75.51 -0.02

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