



## Daily Market Information Report – Tuesday, January 29, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday January 28, 2019**

<b>A Grade Steers</b>	No sales reported
<b>A Grade Heifers</b>	No sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 50 Fed Cattle & 150 Cows**

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	143.00-150.00	
<b>Second Cut Cattle</b>	139.00-143.00	
<b>Beef Cows</b>	65.00-75.00	
<b>D1 &amp; D2</b>	63.00-70.00	
<b>D3</b>	57.00-64.00	
<b>D4</b>	52.00-56.00	

Fed steers and heifers sold on an active trade at steady prices. A light run today is due to extreme winter weather conditions. Cows sold steady.

Today at **Ontario Livestock Exchange: 242 Veal & 133 Cows**

	Price Range	Top
<b>Cows</b>	55.00-54.64.00	93.50
<b>Good Beef Veal</b>	116.00-151.00	
<b>Good Holstein Veal</b>	99.00-113.00	117.00
<b>Medium Holstein Veal</b>	80.00-99.00	
<b>Plain Holstein Veal</b>	70.00-80.00	
<b>Heavy Holstein Veal</b>	75.00-92.00	

Veal calves sold on a steady market. Fed cows also sold steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	394	46.76-62.72	53.11	78.00
<b>Bulls under 1600 lbs</b>	1	89.50		
<b>Bulls over 1600 lbs</b>	7	71.71-90.93	82.54	93.50
<b>Veal calves over 600 lbs</b>	66	83.82-93.82	89.22	99.00
<b>Veal calves under 125 lbs</b>	484	76.27-145.86	98.12	332

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	219.01	212.93
<b>Change</b> (from yesterday's close):	+1.61	+1.32
<b>Current Five Day Average:</b>	217.14	211.91

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger than last week in volume with asking prices expected to be around \$272.00-\$275.00 delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The US cash cattle trade remains at a complete standstill, with no bids on the table. Asking prices today were reported from \$125.00-\$126.00 live in the south and \$200.00-\$203.00 dressed in the north. Active trade is not expected to surface before the second half of the week.

**Choice and Select Steers and Heifers:**      Live      N/T  
   Rail      N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	126.47	+0.07	<b>Jan</b>	142.65	-0.82	<b>Mar</b>	3.772	-2.4	<b>Mar</b>	9.190	-4.2	<b>Spot</b>	75.27	-0.15
<b>Apr</b>	127.80	+0.42	<b>Mar</b>	144.25	-0.10	<b>May</b>	3.860	-2.2	<b>May</b>	9.326	-4.2	<b>Mar</b>	75.36	-0.16
<b>Jun</b>	117.40	+0.40	<b>Apr</b>	145.70	+0.10	<b>Jul</b>	3.936	-2.4	<b>Jul</b>	9.452	-4.4	<b>Jun</b>	75.52	-0.16
<b>Aug</b>	113.87	+0.15	<b>May</b>	146.15	+0.22	<b>Sep</b>	3.962	-2.2	<b>Aug</b>	9.502	-4.2	<b>Sep</b>	75.66	-0.16
<b>Oct</b>	115.42	+0.10	<b>Aug</b>	150.27	+0.21	<b>Dec</b>	4.010	-2.0	<b>Sep</b>	9.522	-4.2	<b>Dec</b>	75.79	-0.16
<b>Dec</b>	117.75	+0.12	<b>Sep</b>	150.45	+0.10	<b>Mar</b>	4.100	-1.4	<b>Nov</b>	9.580	-4.2	<b>Mar</b>	75.90	-0.16

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