



## Daily Market Information Report – Thursday February 7, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday February 6, 2019*

<b>A Grade Steers</b>	257.00-258.00
<b>A Grade Heifers</b>	257.00-258.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 149 Fed Cattle, 575 Cows, & 277 Stockers, 20 Veal

	Price Range	Top
<b>Good Fed Steers</b>	150.00-155.00	164.00
<b>Good Fed Heifers</b>	149.00-158.50	
<b>Holstein Steers</b>	99.00-110.00	
<b>Good Cows</b>	58.00-67.50	102.50
<b>Steers 700 lbs+</b>	176.00-191.50	
<b>Lightweight steers</b>	181.00-198.00	
<b>Heifers 700 lbs+</b>	132.00-140.00	
<b>Lightweight Heifers</b>	144.00-172.50	

Fed cows sold at stronger prices. Fed steers and heifers traded \$2.00 higher with Holstein steers up \$3.00-\$4.00. Stockers sold steady with medium and plainer types trading under pressure.

Today at **Ontario Stockyards Inc.:** 450 stockers (sale in progress)-Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	105.00-165.00	127.96	165.00	<b>900+</b>	141.00-164.00	153.76	164.00
<b>900-999</b>	186.00-192.50	190.16	192.50	<b>800-899</b>	144.00-154.00	146.68	161.00
<b>800-899</b>	155.00-196.00	188.57	196.00	<b>700-799</b>	139.00-184.50	170.41	184.50
<b>700-799</b>	150.00-209.00	180.90	209.00	<b>600-699</b>	125.00-189.00	157.30	204.50
<b>600-699</b>	161.00-232.50	205.22	233.50	<b>500-599</b>	110.00-182.00	150.06	205.00
<b>500-599</b>	182.50-256.00	219.56	256.00	<b>400-499</b>	140.00-215.00	182.89	215.00
<b>400-499</b>	200.00-263.00	237.83	263.00	<b>300-399</b>	137.50-140.00	139.18	140.00
<b>399-</b>	172.50-235.00	208.82	235.00				

All classes of replacement cattle sold fully steady to stronger! *Bred cow sale Feb 14<sup>th</sup> after regular sale!*

Today at **Brussels Livestock:** 275 Veal

	Price Range	Top
<b>Good Beef Calves</b>	135.00-165.00	170.00
<b>Good Holsteins</b>	105.00-115.00	135.00
<b>Slightly Heavy Holsteins</b>	85.00-95.00	
<b>Heavy Holsteins 800 lbs+</b>	80.00-90.00	
<b>Medium Holsteins</b>	N/T	
<b>Plain Holsteins</b>	N/T	

Veal sold on a strong demand at steady prices.

At **Aylmer Stockyards Inc.:** February 6, 2019 –54 Veal, 206 Cows, 20 Fed Cattle, 15 stockers, 5 bulls

	Price Range	Average	Top
<b>Fed steers, dairy and dairy cross +1250 lbs</b>	83.49-103.00	95.79	103.00
<b>Cows</b>	42.99-84.99	60.59	96.99
<b>Veal over 600 lbs</b>	71.99-118.99	95.59	118.99

162 replacement calves ranged from \$10.00 to \$320.00 for an average of \$96.82 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	144.09-151.95	147.50	156.50
Large & Medium Frame Fed Heifers +1000 lbs	88	137.78-147.95	143.77	152.00
Fed heifers, dairy and dairy cross +1000 lbs	14	57.43-90.57	76.05	100.00
Cows	733	43.90-72.62	56.24	100.00
Bulls under 1600 lbs	5	62.80-77.90	72.07	83.50
Bulls over 1600 lbs	16	78.22-98.03	93.07	109.00
Veal over 600 lbs	64	71.99-117.46	94.30	118.99
Veal under 125 lbs	202	77.00-275.00	121.35	302.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 6, 2019 – 353** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	168.50-194.50	182.32	194.50	<b>900+</b>	N/T		
<b>900-999</b>	174.00-201.50	196.32	201.50				

Feeder steers sold on a steady trade.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.12	212.72
Change (from yesterday's close):	-0.45	+0.35
Current Five Day Average:	216.38	212.98

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was limited at easier prices. A couple of live sales were at \$148.75 picked up, down \$6.00, while a fed dressed sales were reported at \$250.00 delivered down around \$10.00 from last week on what Canfax reported as off type cattle. Some business could develop this afternoon but it is expected to be extremely light as sellers hold out for better prices. Canfax reports: "Over the past two weeks fed prices have dropped 10.00. Yesterday dressed bids were reported from 250.00-254.00 delivered. Bids are 8.00-9.00 lower than last week. On the cash market competition between the three western Canadian packers remains light."

<b>Steers</b>	Live FOB	148.75	Rail	250.00 delivered
<b>Heifers</b>	Live FOB	N/T	Rail	250.00 delivered

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade remains very quiet with just a few starter bids surfacing today at \$121.00 live in the south and \$196.00 dressed in Nebraska, but no selling interest has developed. Asking prices are holding firm at \$126.00-\$127.00 live and \$202.00-\$205.00 dressed. Active trade is not expected to develop before Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Feb</b>	126.30 -0.10	<b>Mar</b>	143.25 +0.07	<b>Mar</b>	3.764 -3.4	<b>Mar</b>	9.132 -8.4	<b>Spot</b>	75.18 -0.55
<b>Apr</b>	126.82 -0.32	<b>Apr</b>	144.87 +0.02	<b>May</b>	3.842 -3.6	<b>May</b>	9.272 -8.4	<b>Mar</b>	75.24 -0.56
<b>Jun</b>	117.15 -0.07	<b>May</b>	145.90 +0.37	<b>Jul</b>	3.922 -3.4	<b>Jul</b>	9.410 -8.2	<b>Jun</b>	75.40 -0.56
<b>Aug</b>	113.87 +0.12	<b>Aug</b>	150.07 +0.40	<b>Sep</b>	3.952 -3.2	<b>Aug</b>	9.462 -8.2	<b>Sep</b>	75.54 -0.56
<b>Oct</b>	115.55 +0.05	<b>Sep</b>	150.47 +0.50	<b>Dec</b>	4.002 -2.6	<b>Sep</b>	9.490 -7.4	<b>Dec</b>	75.67 -0.55
<b>Dec</b>	117.80 +0.10	<b>Oct</b>	150.37 +0.27	<b>Mar</b>	4.092 -2.6	<b>Nov</b>	9.556 -7.2	<b>Mar</b>	75.78 -0.54

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