



Daily Market Information Report – Tuesday, February 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday February 11, 2019**

A Grade Steers 257.00-258.00

A Grade Heifers 257.00-258.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 65 Fed Cattle & 300 Cows**

	Price Range	Top
Choice Steers & Heifers	145.00-150.00	154.00
Second Cut Cattle	135.00-145.00	
Beef Cows	65.00-75.00	83.50
D1 & D2	59.00-64.00	66.00
D3	53.00-58.00	
D4	N/T	

A light run of fed cattle, due to the extreme winter weather, sold at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange: 360 Veal & 193 Cows**

	Price Range	Top
Cows	54.00-64.00	120.00
Good Beef Veal	125.00-142.00	
Good Holstein Veal	100.00-114.00	
Medium Holstein Veal	80.00-99.00	
Plain Holstein Veal	65.00-75.00	
Heavy Holstein Veal	70.00-85.00	

Veal calves sold on a steady basis. Cows sold actively at steady prices.

Today at **Keady Livestock Market: 655 stockers, 36 cow, 206 dollar calves**

Steers	Price Range	Heifers	Price Range
Cows	47.00-58.00		

Stocker and feeder cattle sold on a good active trade with lighter cattle slightly higher and heavier cattle fully steady. Cows sold under pressure with prices \$2.00-\$5.00 cwt lower than the last sale. Dollar calves were still selling at time of reporting. *Feb 15 5:00 pm Keady Livestock Market Bred Cow Sale with 80 head already consigned!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	400	43.45-58.50	49.02	68.50
Bulls under 1600 lbs	6	61.17-78.33	69.68	88.00
Bulls over 1600 lbs	8	74.00-97.63	86.68	119.00
Veal calves over 600 lbs	15	64.00-125.00	88.23	190.00
Veal calves under 125 lbs	435	76.64-252.23	113.53	362.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.53	213.71
Change (from yesterday's close):	+0.65	-0.15
Current Five Day Average:	216.71	212.40

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "this week's showlist has been compiled with volumes smaller than the previous week. Last week on a cash to cash basis Alberta fed prices were at 14.00 discount against the Nebraska market. The last time basis levels were this weak was back in May 2017. From a seller's perspective weak basis levels is a signal to keep cattle on feed. Looking at the most recent Canadian live cattle export data, Canadian fed cattle and cow export volumes totaled just over 8,000 head. Volumes are 18% larger than the same week last year." Canfax notes that asking prices are around the mid 260's delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested with just a couple of bids noted in Nebraska at \$198.00 dressed, but no sales were reported. Asking prices remain poorly defined. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Feb	126.82	-1.00	Mar	144.40	-0.27	Mar	3.782	+5.4	Mar	9.174	+12.4	Spot	75.52	+0.32		
Apr	127.87	-0.42	Apr	146.65	-0.02	May	3.862	+5.4	May	9.316	+12.4	Mar	75.58	+0.32		
Jun	118.15	-0.22	May	147.67	+0.00	Jul	3.936	+5.2	Jul	9.450	+12.0	Jun	75.73	+0.32		
Aug	114.72	-0.07	Aug	151.57	-0.05	Sep	3.966	+4.6	Aug	9.502	+11.6	Sep	75.88	+0.33		
Oct	116.72	-0.02	Sep	151.75	+0.00	Dec	4.020	+4.2	Sep	9.526	+11.4	Dec	76.01	+0.33		
Dec	118.87	+0.02	Oct	151.47	+0.05	Mar	4.110	+4.0	Nov	9.600	+11.0	Mar	76.13	+0.33		

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com