



Daily Market Information Report - Wednesday, February 13, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	257.00-258.00
A Grade Heifers	257.00-258.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 660** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	168.00-181.00		800+	N/T	
800-1000	172.00-197.00				

Feeder cattle sold easier.

Today at **Ontario Stockyards Inc.: 47** fed steers & heifers, **244** Cows, **10** Bulls & **44** Veal

	Price Range	Top
Fancy Fed Steers	148.00-152.00	155.00
Fancy Fed Heifers	147.00-151.00	155.00
Good Fed Steers	142.00-150.00	
Good Fed Heifers	142.00-146.00	
Export dairy cattle	50.00-55.00	
Good Beef Cows	62.00-75.00	85.00
Good Dairy Cows	54.00-60.00	63.00
Export Cows	45.00-55.00	62.00
Bulls	85.00-100.00	

Fed steers and heifers traded steady. Cows and bulls traded at mostly steady prices. Veal was steady to Monday. *650 stockers are expected for Thursday's sale along with 100 bred cows, weather permitting.*

Denfield Livestock Exchange Inc., February 12, 2019: 64 Fed Cattle, **23** Veal, **2** Bulls, **107** Cows & **85** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	175.25	Good beef cows	65.00-75.00	
Good steers	140.00-145.00		Good Holstein cows	60.00-70.00	
Choice heifers	145.00-150.00		D1 & D2 Cows	50.00-60.00	
Good heifers	140.00-145.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	95.00-110.00	115.00	Choice drop calves	\$100.00-\$160.00/hd	
Plain & heavy veal	75.00-85.00		Good drop calves	\$60.00-\$100.00/hd	
Good beef bulls	60.00-94.00		Plain & Newborns	\$20.00-\$50.00/hd	

With a small offering of fed cattle on hand, the market was barely steady. Cull cows and bulls sold strong and steady. Veal remained steady to last week's trade and drop calves traded under pressure due to weather conditions and demand.

At **Renfrew Pontiac Livestock Ltd.: February 12, 2019 – 20** Replacement Calves, **38** Cows, **4** Bull

	Price Range	Top
Replacement Calves	25.00-80.00	150.00
Cows	66.00-78.00	82.00
Cows – D3	58.00-65.00	
Cows – D4	44.00-57.00	
Bulls	92.00-100.00	106.50

Cows sold steady on a light run due to bad winter weather.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	27	116.00-147.00	132.07	155.00
Large & Medium Frame Fed Heifers +1000 lbs	23	128.00-154.00	140.97	154.00
Cows	573	48.28-63.79	55.76	120.00
Bulls under 1600 lbs	9	76.78-108.56	88.83	117.00
Bulls over 1600 lbs	17	80.35-100.58	91.45	121.00
Veal 600 lbs and over	368	80.18-110.70	95.19	142.00
Veal 125 & less	36	51.39-78.47	68.08	150.00

220.00To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 12, 2019 – 76** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	172.50-220.00	192.19	220.00	600-699	137.99-198.19	182.89	198.19
500-599	214.00-231.00	223.49	231.00	500-599	125.00-209.50	180.69	209.50
400-499	208.99-233.00	228.60	233.00				

March 15, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 90% vaccinated, catalogued and farm fresh.

Stocker sale at **Keady Livestock Market: February 12, 2019 - 646** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-184.50	177.01	184.50	900+	85.00-111.00	99.25	152.00
900-999	180.00-182.50	181.23	182.50	800-899	161.50-164.00	161.95	164.00
800-899	183.00-200.00	194.38	200.00	700-799	168.00-177.00	172.90	177.00
700-799	187.00-207.00	198.85	228.00	600-699	167.50-192.00	181.50	193.00
600-699	222.50-250.00	229.69	252.50	500-599	172.00-211.00	190.25	211.00
500-599	235.50-253.00	243.90	290.00	400-499	165.00-194.00	181.14	204.00
400-499	250.00-267.50	261.42	279.00	300-399	180.00-195.00	189.44	215.00
399-	167.50-225.00	186.67	247.50				

Good quality light weight cattle sold slightly higher while heavier cattle sold fully steady. 211 dollar calves sold easier from \$5.00-\$180.00 per head. *Special Bred Cow Sale will take place on Friday February 15th @ 5:00 pm with 80 head already consigned!*

Stocker sale at: **Renfrew Pontiac Livestock: February 12, 2019 – 99** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	150.00-190.99	175.89	190.99	600-699	139.99-173.99	162.59	173.99
600-699	150.00-220.99	209.90	220.99	500-599	130.00-180.00	152.49	180.00
500-599	130.00-231.00	190.19	231.00	400-499	125.00-180.00	166.10	180.00
400-499	187.50-235.99	204.00	235.99				

Stockers sold steady on a small offering due to bad winter weather.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.75	212.04
Change (from yesterday's close):	-0.41	-0.96
Current Five Day Average:	216.74	212.38

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade could develop this afternoon with asking prices reported to be around \$260.00-\$265.00 cwt delivered on a dressed basis. Canfax reports: "Technical price levels have eased from the beginning of the week. Given the sharp pull back in fed prices over the past two weeks the market has limited downside risk. We will have to wait and see but US packers could be more of a factor this week. Steady to higher fed prices are expected this week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is quiet so far today, but a couple of deals were reported yesterday at \$125.00-\$126.00 live and \$199.00-\$200.00 dressed, but not enough to establish a market. Bids today have started to surface at \$122.00 live in the south and \$200.00 dressed in the north but no sales have been reported. Asking prices are holding at \$127.00-\$128.00 live in the south and \$203.00-\$205.00 dressed in the north. Active trade is not expected to develop before Thursday or Friday.

At the Fed Cattle Exchange online auction today there were 785 head on offer, in 8 lots with delivery in 1-9 days. Asking prices were from \$125.00-\$125.50 live. Three lots asking \$125.00 received bids of \$125.00 but sellers passed the bids. All other lots received no bids leaving today's market untested.

Choice and Select Steers and Heifers:	Live	125.00-126.00
	Rail	199.00-200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	125.95 -0.87	Mar	143.52 -0.87	Mar	3.786 +0.4	Mar	9.164 -1.0	Spot	75.47 -0.05
Apr	126.97 -0.90	Apr	146.07 -0.57	May	3.866 +0.4	May	9.306 -1.0	Mar	75.53 -0.04
Jun	117.80 -0.35	May	147.25 -0.42	Jul	3.944 +0.6	Jul	9.436 -1.2	Jun	75.69 -0.04
Aug	114.27 -0.45	Aug	150.80 -0.77	Sep	3.972 +0.4	Aug	9.492 -1.0	Sep	75.83 -0.04
Oct	115.87 -0.40	Sep	150.90 -0.85	Dec	4.024 +0.4	Sep	9.514 -1.2	Dec	75.97 -0.04
Dec	118.55 -0.32	Oct	150.60 -0.87	Mar	4.110 +0.0	Nov	9.586 -1.2	Mar	76.10 -0.03

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