



Daily Market Information Report – Friday February 15, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	257.00
A Grade Heifers	257.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 950** stockers (250 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-182.50	172.16	182.50	900+	148.00-164.50	161.30	164.50
900-999	169.00-187.50	183.03	187.50	800-899	142.00-169.00	153.86	171.00
800-899	161.00-189.00	178.22	189.00	700-799	131.00-172.00	152.88	183.00
700-799	167.00-209.00	187.88	209.00	600-699	140.00-175.00	167.02	175.00
600-699	169.00-225.00	200.56	225.00	500-599	132.00-172.00	157.60	190.00
500-599	117.00-235.00	206.90	235.00	400-499	157.00-187.00	169.18	205.00
400-499	205.00-240.00	221.92	240.00	300-399	132.00-170.00	154.50	170.00
399-	188.00-215.00	202.47	215.00				

Calves and yearlings sold on a steady market. Final results will be posted on Tuesday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	92	146.47-153.51	150.73	154.50
Large & Medium Frame Fed Heifers +1000 lbs	5	Not enough to establish	a market	
Fed steers, dairy and dairy cross	6	Not enough to establish	a market	
Cows	628	45.41-58.33	52.17	105.00
Bulls under 1600 lbs	0			
Bulls over 1600 lbs	5	85.60-109.60	95.80	110.00
Veal +600 lbs	183	82.79-106.70	96.28	159.00
Veal Calves 125 lbs & under	33	92.00-124.00	107.19	200.00

Stocker sale at: **Ontario Livestock Exchange, February 14, 2019– 200** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	125.00-182.50	159.17	182.50				
600-699	165.00-202.00	183.88	212.50				

Stockers sold selective at easier prices.

Stocker sale at **Ontario Stockyards Inc., February 14, 2019– 810** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
800-1000	170.00-190.00	205.00	800+	140.00-160.00	165.00
700-800	190.00-210.00	218.00	600-800	160.00-190.00	200.00
500-700	210.00-240.00	254.00	300-600	180.00-225.00	230.00
300-500	220.00-250.00	275.00			

A good active sale with prices steady to stronger. Due to technical difficulties the usual market data is not currently available.

Stocker sale at **Ottawa Livestock Exchange., February 14, 2019– 69** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	175.00-205.00	197.62	205.00	400-499	145.00-178.00	164.58	178.00

ONTARIO BRED COW SALES

Ontario Stockyards Inc, February 14, 2019- 104 Bred cows (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1300-\$1700	N/T
Avg quality bred cows	\$900-\$1300	\$900-\$1100

Most cows were bred 4-7 months, with lots of interest in cows bred for spring calving!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

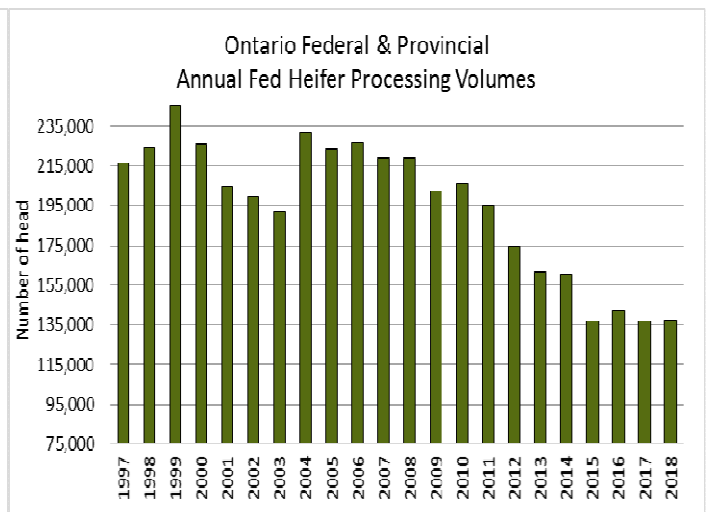
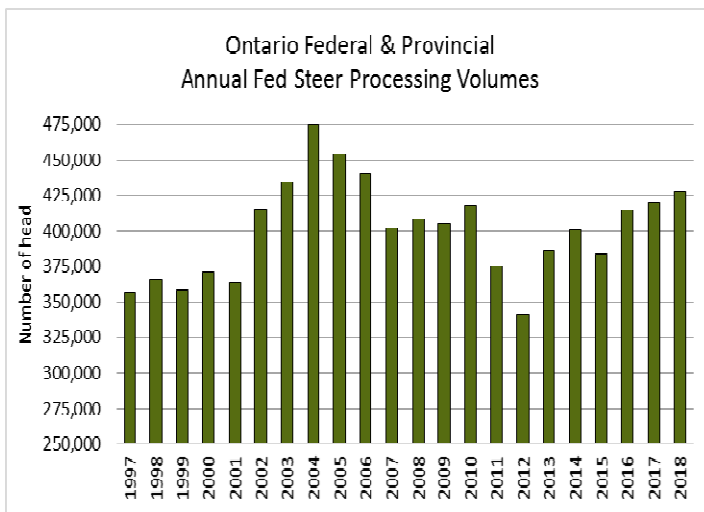
	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.94	211.50
Change (from yesterday's close):	+0.87	+1.09
Current Five Day Average:	216.38	212.09

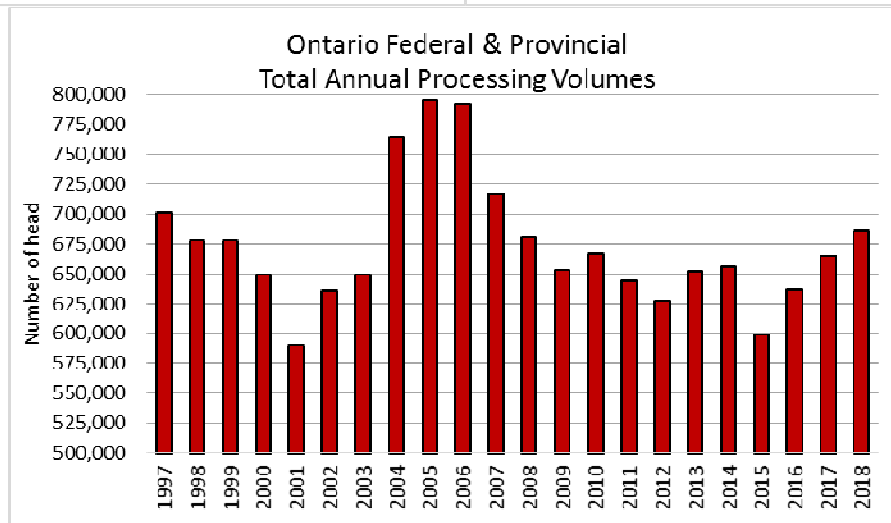
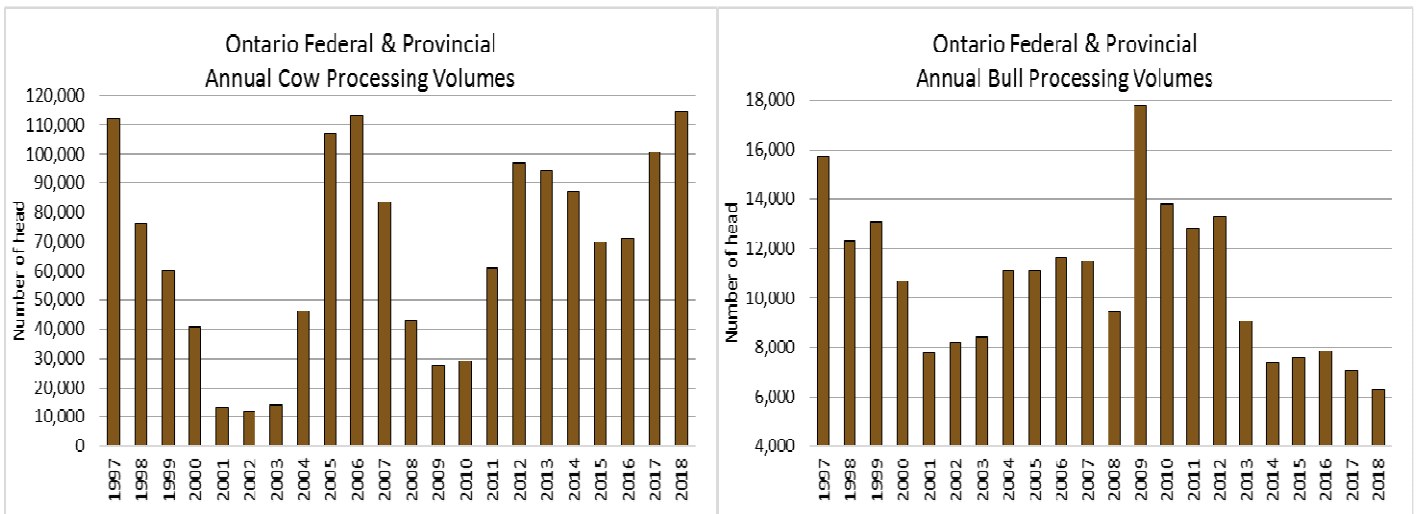
AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 9, 2019	930	861
Feb 2, 2019	935	852
Feb 10, 2018	913	839

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending February 9, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,381	+3,299	334038	+6%	+10%
Western Slaughter	46,011	+2,679	253,920	+6%	+12%
Eastern Slaughter	14,370	+503	80,118	+4%	+6%





QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending February 14, 2019 Price Change from Last Week
 253.00-253.25 -1.50

ALBERTA DIRECT TRADE

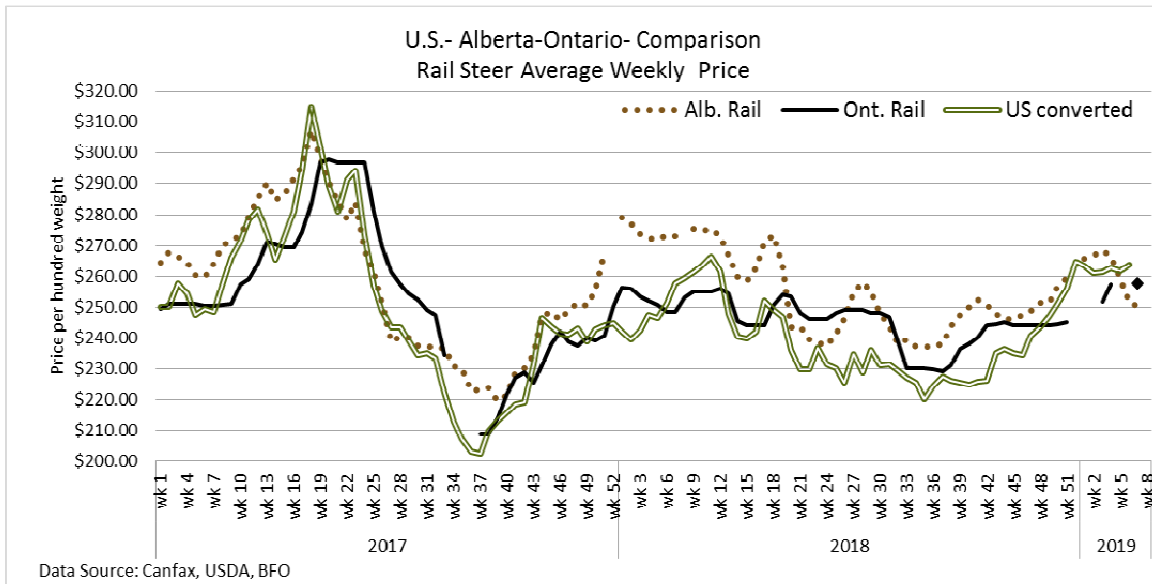
Alberta's direct trade was light to moderate this week with Canfax reporting live sales from \$147.00-\$147.50 picked up, with steers averaging \$147.00 down \$1.75 and heifers \$147.50 with no trade the previous week to compare to. On a dressed basis, trade ranged from \$247.00-\$251.00 picked up, with steers averaging \$250.27 down \$1.08 on average while heifers averaged \$150.25 down \$1.31. Dressed sales from \$250.00-\$252.00 cwt were also noted on a delivered basis. Canfax reports: "Cash to futures basis levels continue to weaken, basis levels are at the weakest point since February 2016. US packers are indicating they have enough Canadian fed cattle contracted and buying interest was next to non-existent on the cash market."

Steers	Live FOB	147.00	Rail FOB	247.00-251.00
Heifers	Live FOB	147.50	Rail FOB	247.00-250.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of sales in the south yesterday from \$124.00-\$127.00 live with the north from \$199.00-\$200.00 dressed which is steady, but for the most part sellers are holding out for higher prices. Today, bids on the cash trade are sitting at \$122.00 live in the south and \$198.00-\$200.00 dressed in the north while asking prices are holding firm at \$126.00-\$127.00 plus live in the south and \$202.00-\$204.00 dressed in the north. It's looking like trade is going to be delayed until late afternoon, again this week.

Choice and Select Steers and Heifers:	Live	124.00-127.00
	Rail	198.00-200.00



CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	126.62 +0.50	Mar	142.60 -1.47	Mar	3.746 +0.0	Mar	9.074 +4.0	Spot	75.47 +0.18
Apr	127.17 -0.20	Apr	145.22 -1.27	May	3.826 -0.2	May	9.214 +3.6	Mar	75.51 +0.17
Jun	118.07 -0.20	May	146.57 -1.10	Jul	3.904 -0.2	Jul	9.350 +3.6	Jun	75.68 +0.18
Aug	114.37 -0.27	Aug	150.45 -0.77	Sep	3.942 +0.2	Aug	9.402 +3.4	Sep	75.82 +0.18
Oct	115.70 -0.25	Sep	150.72 -0.55	Dec	3.992 +0.0	Sep	9.434 +3.4	Dec	75.96 +0.17
Dec	118.27 -0.22	Oct	150.65 -0.55	Mar	4.082 -0.2	Nov	9.520 +4.0	Mar	76.09 +0.17

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

Mar 5	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 20	10:00 am	Kawartha Lakes Community Sale Barn	KLC Stocker Sale
Mar 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow Sale
Mar 26	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 27	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale