



Daily Market Information Report - Tuesday, February 19, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	257.00- light receipts
A Grade Heifers	257.00- light receipts

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **150** Fed Cattle & **300** Cows

	Price Range	Top
Choice Steers & Heifers	147.00-152.00	158.00
Second Cut Cattle	135.00-147.00	
Good Beef Cows	60.00-70.00	83.00
D1 & D2	61.00-63.00	64.00
D3	55.00-60.00	
D4	45.00-55.00	

Choice fed steers and heifers sold \$1.00-\$2.00 higher with second cut cattle selling steady. Cows sold steady.

Today at **Ontario Livestock Exchange**: **388** Veal & **210** Cows

	Price Range	Top
Top quality Cows	55.00-66.00	106.00
Beef Veal	118.00-170.00	
Good Holstein	101.00-116.50	
Medium Holstein	85.00-99.00	
Plain Holstein	75.00-80.00	
Heavy Holstein	75.00-80.00	

Veal sold on a slightly stronger trade. Cows sold on an active trade at prices \$1.00-\$2.00 cwt higher.

Today at **Ontario Stockyards Inc.**: **11** Veal

	Price Range	Top
Good dairy breeds	85.00-95.00	99.00
Common & medium	65.00-81.00	

A light run of veal sold steady. *March 5th @ 11:00 am- Spring All Vaccinated Stocker Sale?*

At **Kawartha Lakes Co-op Auction Market**: **February 16, 2019** – **117** cows, **2** bulls, **39** veal, **11** stockers

	Price Range	Average	Top
Cows	48.50-73.00	57.39	88.00
Veal 600 lbs +	87.00-121.00	92.20	121.00
Veal calves 125- lbs	100.00-220.00	120.789	220.00

All classes of cattle sold on a steady market. *March 20th @ 10:00 am- KLC Spring Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	522	43.51-63.20	50.23	88.00
Bulls all weights	12	81.25-98.67	89.73	108.00
Veal Calves 600+	24	75.75-111.50	84.58	122.00
Veal Calves under 125 lbs	457	81.68-261.54	125.02	362.00

Stocker sale at **Brussels Livestock: February 15, 2019 – 836** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-185.25	173.19	188.75	900+	142.00-164.00	153.64	167.00
900-999	161.00-187.50	180.89	187.50	800-899	142.00-167.00	152.32	171.00
800-899	161.00-193.00	181.35	193.00	700-799	131.00-172.00	152.88	185.00
700-799	167.00-209.00	187.88	209.00	600-699	140.00-175.00	167.02	175.00
600-699	169.00-225.00	200.56	225.00	500-599	132.00-172.00	157.60	190.00
500-599	117.00-235.00	206.90	235.00	400-499	157.00-187.00	169.18	205.00
400-499	205.00-240.00	221.92	240.00	300-399	132.00-170.00	154.50	170.00
399-	188.00-215.00	202.47	215.00				

Calves and yearlings sold on a steady market.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 2, 2019	Week ending Jan 26, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,062	2,523	11,930
Steers & Heifers & Cows	1,815	2,382	10,937
Bulls	247	141	993

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.26	214.74
Change (from yesterday's close):	+0.87	+1.74
Current Five Day Average:	216.78	211.88

ALBERTA DIRECT TRADE

Alberta direct trade is quiet so far this week following an easier market last week. Canfax reports: "The last time weighted average steer prices closed below 150.00 during the month of February was back in 2014. With fed prices continuing to slide feeding losses are getting worse." Canfax also reported: "Last Friday's Alberta/Saskatchewan cattle on feed report could be viewed as bearish as February 1st Cattle on feed inventories are the largest since 2007."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week did not develop until late Friday afternoon and into the evening, with light to moderate volumes reported. The USDA Mandatory Report listed business in the north and the south as fully steady to the previous week with sales ranging \$122.00-\$127.00 live averaging \$124.96 for steers and \$124.87 for heifers, down \$0.02 and \$0.01 respectively. On the rail northern trade ranged from \$198.00-\$204.00 dressed, with steers averaging \$199.92 up \$0.04 and heifers \$199.85 up \$0.02.

Today the market was quiet as the U.S. celebrated a holiday yesterday also. Show lists were distributed today and bids and asking prices are unestablished at this time, however a few bids in Nebraska did pop up today at \$198.00 dressed, with no selling interest reported.

Choice and Select Steers and Heifers:	Live	122.00-127.00
	Rail	198.00-204.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	127.87 +1.25	Mar	143.75 +1.15	Mar	3.696 -5.0	Mar	9.006 -6.6	Spot	75.68 +0.13
Apr	128.45 +1.27	Apr	146.00 +0.77	May	3.780 -4.6	May	9.144 -7.0	Mar	75.73 +0.22
Jun	118.60 +0.52	May	147.00 +0.42	Jul	3.860 -4.4	Jul	7.280 -7.0	Jun	75.90 +0.22
Aug	114.72 +0.35	Aug	150.97 +0.52	Sep	3.906 -3.4	Aug	9.334 -6.6	Sep	76.04 +0.22
Oct	115.97 +0.27	Sep	151.15 +0.42	Dec	3.966 -2.4	Sep	9.372 -6.2	Dec	76.18 +0.22
Dec	118.45 +0.17	Oct	151.10 +0.45	Mar	4.060 -2.2	Nov	9.456 -6.2	Mar	76.31 +0.22

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