



Daily Market Information Report - Wednesday, February 20, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	No trade reported
A Grade Heifers	No trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 618** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	170.00-186.00		800+	142.00-161.00	
800-1000	180.00-194.00				

Feeder cattle sold on a slightly stronger trade!

Today at **Ontario Stockyards Inc.: 100** fed steers & heifers, **280** Cows, **12** Bulls & **6** Veal (sale in progress)

	Price Range	Top
Fancy & Choice Fed Steers	135.00-152.00	
Fancy & Choice Fed Heifers	135.00-150.00	
Good Beef Cows	62.00-75.00	
Good Dairy Cows	55.00-75.00	
Export Cows	45.00-63.00	
Bulls	89.00-110.00	

Fed steers and heifers are selling on a good active trade at steady prices. Cows traded barely steady while bulls sold on a good demand at strong prices. Veal sold steady. The sale is still in progress so tops have not been reported. *1,000 stockers are expected for Thursday's sale. March 5th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., February 19, 2019: 211 Fed Cattle, **45** Veal, **5** Bulls, **105** Cows & **147** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	159.50	Good beef cows	70.00-80.00	107.00
Good steers	145.00-150.00		Good Holstein cows	60.00-70.00	
Choice heifers	148.00-152.00	164.00	D1 & D2 Cows	50.00-60.00	
Good heifers	142.00-147.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	95.00-105.00	116.00	Choice drop calves	\$140.00-\$190.00/hd	\$410.00/hd
Plain & heavy veal	80.00-90.00		Good drop calves	\$75.00-\$125.00/hd	
Good beef bulls	79.00-91.00		Plain & Newborns	\$20.00-\$70.00/hd	

A large offering of fed cattle on hand were steady to last week with the fancy cattle bringing a premium. Veal traded barely steady with little demand. Cull cows sold good and steady to last week, drop calves traded slightly higher. *March 23rd @ 11:00 am- First Special Spring Stocker & Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.: February 19, 2019 – 14** Replacement Calves, **68** Cows, **7** Bull

	Price Range	Top
Replacement Calves	40.00-130.00	160.00
Cows – D1 & D2	66.00-78.00	82.00
Cows – D3	58.00-65.00	
Cows – D4	44.00-57.00	
Bulls	94.00-100.00	107.50

Cows sold steady with last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	59	121.00-158.00	142.44	158.00
Large & Medium Frame Fed Heifers +1000 lbs	49	106.00-145.00	127.53	149.25
Cows	623	47.46-65.23	56.05	106.00
Bulls under 1600 lbs	8	71.15-87.37	79.61	104.49
Bulls over 1600 lbs	23	76.22-94.89	85.29	109.49
Veal 600 lbs and over	392	82.86-114.13	98.59	170.00
Veal 125 & less	35	55.00-125.00	91.80	204.99

220.00To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 19, 2019 – 163** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-189.99	178.09	189.99	600-699	127.49-194.99	171.30	194.99
600-699	119.99-229.00	185.29	229.00	500-599	112.50-208.99	183.49	208.99
500-599	127.49-247.99	218.99	247.99				
400-499	110.00-204.99	160.80	254.99				

March 15, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 90% vaccinated, catalogued and farm fresh.

Keady Livestock Market: Next regular sale is March 12th @ 10:00 am. Regular schedule resumes April 2nd @ 9:00 am.

Stocker sale at: **Renfrew Pontiac Livestock: February 19, 2019 – 336** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-188.99	176.89	188.99	800-899	89.00-162.99	151.89	162.99
600-699	140.99-214.99	194.90	214.99	700-799	119.99-163.99	152.69	163.99
500-599	137.99-235.00	216.29	235.00	600-699	138.99-187.99	172.99	187.99
400-499	166.99-231.99	203.69	231.99	500-599	139.99-188.99	167.59	188.99
				400-499	139.99-185.00	163.79	185.00

Stockers sold steady to last week's market.

ONTARIO BRED COW SALES

Keady Livestock Market, February 15, 2019- 80 Bred cows & heifers, **1** Cow/calf pair (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$2300	N/T
Top quality bred heifers	\$1700-\$2000	N/T
Top quality cow/calf pair	\$2000	

Most cows were bred 4-7 months, with lots of interest in cows bred for spring calving!

Ontario Stockyards Inc, February 14, 2019- 104 Bred cows (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1300-\$1700	N/T
Avg quality bred cows	\$900-\$1300	\$900-\$1100

Most cows were bred 4-7 months, with lots of interest in cows bred for spring calving!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.24	212.01
Change (from yesterday's close):	-0.03	-1.53
Current Five Day Average:	216.80	211.99

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill. Canfax reports this week's offering is smaller than last week in volume with asking prices sitting around \$258.00-\$260.00 delivered. Canfax notes: "The week over week decline in showlist was related to fewer grid cattle being committed to the packers. With few grid cattle that should improve interest on the cash market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with bids scattered today, at \$123.00 live in the south and \$198.00 dressed in the north, but no sales have developed. Asking prices are reported to be sitting around \$128.00 live in the south and \$205.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 693 head on offer in 7 lots with delivery in 1-9 days. Three lots asking \$125.00 live sold at \$125.00 live, with one lot asking \$125.00 passing the bids. One lot asking \$125.25 was bid just that but passed on the bid. The remaining two lots were asking \$125.50 and received no bids at all, leaving four lots unsold.

Choice and Select Steers and Heifers:	Live	125.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	128.32 +0.45	Mar	143.87 +0.12	Mar	3.706 +1.0	Mar	9.024 +1.6	Spot	76.01 +0.32
Apr	129.20 +0.75	Apr	146.07 +0.07	May	3.794 +1.4	May	9.160 +1.4	Mar	76.13 +0.34
Jun	119.32 +0.72	May	147.00 +0.00	Jul	3.874 +1.4	Jul	9.296 +1.6	Jun	76.23 +0.33
Aug	115.15 +0.42	Aug	151.02 +0.05	Sep	3.924 +1.6	Aug	9.352 +1.6	Sep	76.38 +0.33
Oct	116.27 +0.30	Sep	151.30 +0.15	Dec	3.984 +1.6	Sep	9.392 +2.0	Dec	76.51 +0.33
Dec	118.75 +0.30	Oct	151.22 +0.12	Mar	4.084 +2.4	Nov	9.484 +2.6	Mar	76.64 +0.33

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