



## Daily Market Information Report – Thursday February 21, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday February 20, 2019*

<b>A Grade Steers</b>	No trade reported
<b>A Grade Heifers</b>	No trade reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 213 Fed Cattle, 540 Cows, & 280 Stockers, 20 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Fed Steers</b>	144.00-147.75	156.50
<b>Good Fed Heifers</b>	135.00-140.25	151.00
<b>Holstein Steers</b>	99.00-107.50	
<b>Good Cows</b>	56.00-65.50	102.50
<b>Steers 700 lbs+</b>	152.00-167.50	
<b>Lightweight steers</b>	173.00-203.50	220.00
<b>Heifers 700 lbs+</b>	141.00-150.00	
<b>Lightweight Heifers</b>	147.00-162.50	

Fed cows sold steady to firmer. Fed steers and heifers sold at prices \$2.00-\$3.00 cwt lower while Holstein steers were slightly softer. Stockers sold on a steady trade.

Today at **Ontario Stockyards Inc.: 1,200** stockers-Due to technical difficulties a price report is not available at this time.

All classes of replacement cattle sold on an active trade at steady prices. *March 5, 2019 @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 200** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Calves</b>	140.00-175.00	180.00
<b>Good Holsteins</b>	106.00-112.00	116.00
<b>Slightly Heavy Holsteins</b>	80.00-90.00	
<b>Heavy Holsteins 800 lbs+</b>	70.00-90.00	
<b>Medium Holsteins</b>	80.00-100.00	
<b>Plain Holsteins</b>	N/T	

Good right weight Holstein veal calves sold strong on an active demand with beef calves selling steady.

**Ontario auction sales on Wednesday** saw weighted prices for: (Ontario Stockyard market data is not available due to technical difficulties)

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	Not	Available		
Large & Medium Frame Fed Heifers +1000 lbs	Not	Available		
Fed heifers, dairy and dairy cross +1000 lbs	43	58.73-97.77	83.99	101.49
Cows	517	42.71-69.70	52.83	85.99
Bulls under 1600 lbs	6	65.67-78.67	71.73	88.00
Bulls over 1600 lbs	5	80.20-97.00	89.24	106.00
Veal over 600 lbs	78	83.55-130.95	101.14	132.00
Veal under 125 lbs	197	90.00-280.00	133.24	322.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At **Aylmer Stockyards Inc.:** February 20, 2019 –78 Veal, 221 Cows, 38 Fed Cattle, 19 stockers, 6 bulls

	Price Range	Average	Top
<b>Fed heifers, dairy and dairy cross +1250 lbs</b>	58.49-101.49	90.60	101.49
<b>Cows</b>	40.99-78000	56.99	85.99
<b>Veal over 600 lbs</b>	83.99-132.00	101.80	132.00

132 replacement calves sold from \$10.00-\$315.00, averaging \$111.59 per head.

Stocker sale at **Ontario Livestock Exchange: February 20, 2019 – 618** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	166.50-186.00	177.09	186.00	<b>900+</b>	136.00-161.00	147.40	161.00
<b>900-999</b>	174.50-194.00	182.16	194.00				
<b>800-899</b>	174.00-196.50	185.38	193.50				

Feeder cattle sold on a slightly stronger trade.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	218.07	211.62
<b>Change</b> (from yesterday's close):	+1.58	+0.12
<b>Current Five Day Average:</b>	216.81	211.89

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, reported by Canfax, saw a few sales yesterday at \$147.00 live which is steady to last week. A couple of sales on the rail were also noted at \$250.00 delivered on a dressed basis, which is steady to \$3.00 below last week. Business should continue today but volumes could be light.

<b>Steers</b>	Live <b>FOB</b>	147.00	Rail	250.00 delivered
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade is seeing bids at \$123.00 live in the south and \$198.00-\$201.00 dressed in the north, but sellers are not showing any interest. Asking prices are holding at \$128.00 plus live in the south and \$205.00-\$207.00 dressed in the north. A severe winter storm is expected in most of the feeding states which should get trade going a little earlier this week.

<b>Choice and Select Steers and Heifers:</b>	Live	125.00- a few lots yesterday
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Feb</b>	127.62 -0.70	<b>Mar</b>	143.22 -0.65	<b>Mar</b>	3.754 +4.6	<b>Mar</b>	9.110 +8.4	<b>Spot</b>	75.61 -0.40
<b>Apr</b>	128.60 -0.60	<b>Apr</b>	145.52 -0.55	<b>May</b>	3.842 +4.6	<b>May</b>	9.242 +8.2	<b>Mar</b>	75.72 -0.41
<b>Jun</b>	119.25 -0.07	<b>May</b>	146.87 -0.12	<b>Jul</b>	3.922 +4.6	<b>Jul</b>	9.374 +7.6	<b>Jun</b>	75.82 -0.41
<b>Aug</b>	115.17 +0.02	<b>Aug</b>	151.20 +0.17	<b>Sep</b>	3.962 +3.6	<b>Aug</b>	9.430 +7.6	<b>Sep</b>	75.97 -0.41
<b>Oct</b>	116.32 +0.05	<b>Sep</b>	151.47 +0.17	<b>Dec</b>	4.016 +3.2	<b>Sep</b>	9.460 +6.6	<b>Dec</b>	76.10 -0.41
<b>Dec</b>	118.87 +0.12	<b>Oct</b>	151.37 +0.15	<b>Mar</b>	4.116 +3.2	<b>Nov</b>	9.542 +5.6	<b>Mar</b>	76.23 -0.41

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