

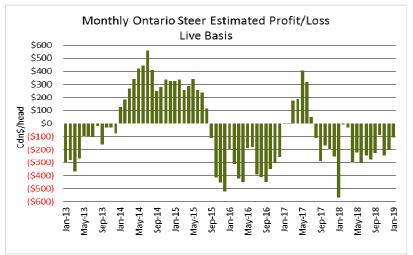
# Daily Market Information Report – Friday February 22, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 253.00- limited packer interest 253.00- limited packer interest



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information.

This is to be used at your own risk.

#### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 1,250 stockers (450 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	145.00-175.00	164.33	175.00	900+	126.00-156.00	144.33	156.00
900-999	150.00-180.00	166.05	180.00	800-899	137.00-170.75	160.78	170.75
800-899	163.00-195.00	180.27	195.00	700-799	144.00-172.00	162.40	172.00
700-799	152.00-214.25	186.50	214.25	600-699	127.00-175.00	157.005	189.00
600-699	157.00-201.00	178.95	216.00	500-599	137.00-200.00	169.25	205.00
500-599	162.00-222.00	199.92	240.00	400-499	160.00-215.00	184.43	232.00
400-499	180.00-230.00	207.00	240.00	300-399	140.00-160.00	150.00	250.00
399-	190.00-260.00	230.83	260.00				

Choice calves and yearlings are selling actively on a steady market. Second cut types are selling under pressure. Final results will be posted on Tuesday's report.

# Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	80	134.00-156.50	145.95	156.50
Large & Medium Frame Fed Heifers +1000 lbs	86	108.50-151.00	134.17	151.00
Fed steers, dairy and dairy cross	27	94.50-107.50	102.37	107.50
Fed heifers, dairy and dairy cross	19	88.55-99.76	93.00	104.00
Cows	638	52.18-62.97	56.63	102.50
Bulls under 1600 lbs	2	95.50-99.00		
Bulls over 1600 lbs	10	92.60-103.90	97.66	106.00
Veal +600 lbs	189	79.17-108.79	96.40	180.00
Veal Calves 125 lbs & under	25	88.00-114.00	101.52	265.00

### Stocker sale at: Ontario Livestock Exchange, February 21, 2019–280 Stockers

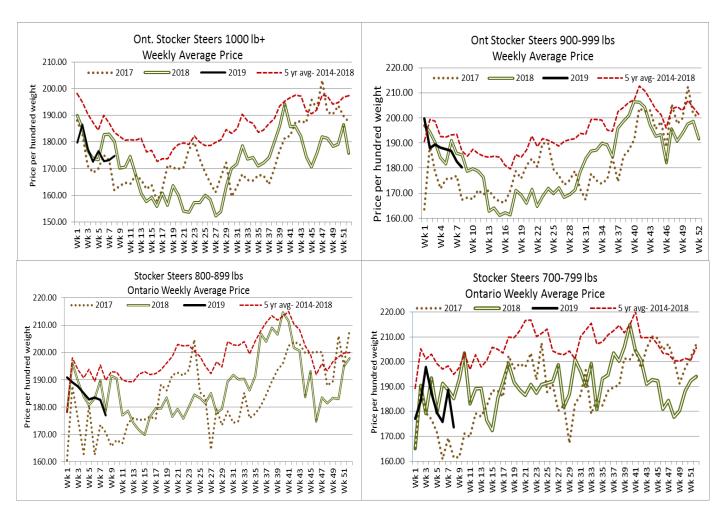
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	165.00-202.00	181.08	202.00	600-699	75.00-147.50	116.57	147.50
600-699	183.00-203.00	194.65	203.00	500-599	142.50-155.00	145.63	162.50
500-599	107.50-204.00	166.36	217.50	400-499	100.00-162.50	146.67	162.50
400-499	145.00-197.50	169.06	220.00				

Stockers sold on a steady trade.

#### Stocker sale at Ontario Stockyards Inc., February 21, 2019–1,250 Stockers

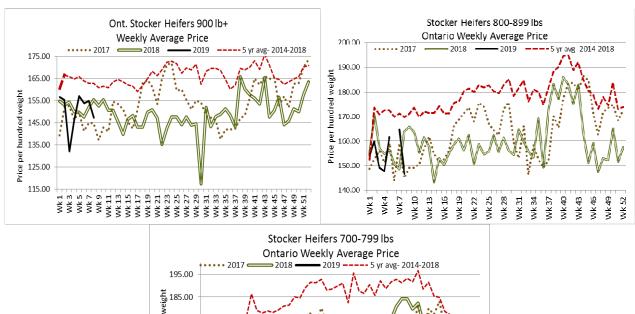
Steers	Price Range	Тор	Heifers	Price Range	Top
800-1000	150.00-190.300	205.00	800+	140.00-170.00	180.00
700-800	160.00-210.00	215.00	600-800	150.00-190.00	205.00
500-700	175.00-235.00	245.00	300-600	160.00-210.00	220.00
300-500	180.00-250.00	260.00			

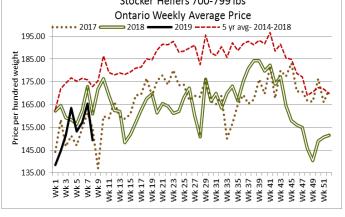
A good active sale with prices steady to stronger. Due to technical difficulties the usual market data is not currently available.



#### Stocker sale at Ottawa Livestock Exchange, February 21, 2019–128 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	70.00-184.00	127.67	193.00	700-799	125.00-155.00	145.00	155.00
600-699	164.00-202.00	178.67	210.00	600-699	130.00-168.00	147.71	168.00
500-599	122.00-196.00	162.91	224.00	500-599	154.00-190.00	170.07	190.00
400-499	158 00-227 00	185.80	227 00				





## **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	219.39	212.19
Change (from yesterday's close):	+1.32	+0.78
Current Five Day Average:	217.21	212.09

#### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week
For the week ending February 21, 2019 250.00-250.25 -3.04

#### ALBERTA DIRECT TRADE

Alberta's direct trade was was moderate in volume this week on a steady to easier tone. Canfax reported live sales at \$147.00 picked up, which is steady to \$0.50 below last week. On a dressed basis sales were reported from \$243.50-\$247.50 picked up, with steers averaging \$247.11 down \$3.16 and heifers \$245.46 down \$4.79 on average. Canfax also reported prices from \$245.00-\$250.00 cwt delivered which is steady to \$5.00 lower than last week. Canfax notes that cattle bought this week were for delivery in 3-5 weeks.

Steers	Live <b>FOB</b>	147.00	Rail <b>FOB</b>	244.75-247.50
Heifers	Live <b>FOB</b>	147.00	Rail <b>FOB</b>	243.50-247.50

#### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with bids in the south unchanged at \$123.00 live while bids in the north have improved from this morning and are now at \$123.00-\$125.00 live and \$202.00 dressed, but no sales have been reported. Asking prices are holding firm at \$128.00 live in the south and \$205.00-\$207.00 dressed in the north. Active trade is going to be delayed until late afternoon and into the evening again this week, but the market tone is steady to stronger.

Choice and Select Steers and Heifers: Live N/T Rail N/T

# **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	128.67	+1.05	Mar	142.90	-0.32	Mar	3.752	-0.2	Mar	9.102	-0.6	Spot	76.10	+0.48
Apr	128.87	+0.27	Apr	145.30	-0.22	May	3.844	+0.2	May	9.236	-0.4	Mar	76.15	+0.49
Jun	119.47	+0.22	May	146.85	-0.02	Jul	3.924	+0.2	Jul	9.372	-0.2	Jun	76.31	+0.49
Aug	115.50	+0.32	Aug	151.05	-0.15	Sep	3.964	+0.2	Aug	9.426	-0.2	Sep	76.46	+0.49
Oct	116.62	+0.30	Sep	151.35	-0.12	Dec	4.016	+0.0	Sep	9.460	+0.0	Dec	76.59	+0.49
Dec	118.95	+0.07	Oct	151.45	+0.07	Mar	4.446	+0.0	Nov	9.544	+0.2	Mar	76.72	+0.49

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# **UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES**

Mar 5	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 12	10:00 am	Keady Livestock Market	Regular Tuesday Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Whiskey Hollow Char Bull Sale
Mar 20	10:00 am	Kawartha Lakes Community Sale Barn	KLC Stocker Sale
Mar 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow Sale
Mar 26	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 27	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 30	1:00 pm	Maple Hill Auctions Ltd	Midwestern Ontario Bull Sale
Apr 1	7:00 pm	Maple Hill Auction Ltd	Bi Weekly Stocker Sales Begin
Apr 2	9:00 am	Keady Livestock Market	Regular Schedule Resumes