



Daily Market Information Report – Tuesday, February 26, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

A Grade Steers	253.00 on light receipts with limited packer interest
A Grade Heifers	253.00 on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 50 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	N/T	
Second Cut Cattle	135.00-147.00	
Beef Cows	70.00-80.00	
D1 & D2	59.00-65.00	
D3	55.00-58.00	
D4	45.00-55.00	

Due to extreme weather, only a small run of fed cattle sold, with no choice cattle on offer. Second cut cattle sold steady. Cows sold on a strong active market.

Today at **Ontario Livestock Exchange: 357 Veal & 191 Cows**

	Price Range	Top
Cows	55.00-66.00	103.00
Good Beef Veal	116.00-140.00	
Good Holstein Veal	98.00-110.00	
Medium Holstein Veal	80.00-97.00	
Plain Holstein Veal	73.00-80.00	
Heavy Holstein Veal	80.00-87.00	

Veal calves sold on a slightly lower market. Fed cows sold on a steady market.

At **Kawartha Lakes Community Sale Barn, February 23, 2019 – 153 cows, 58 veal, 21 stockers, 3 bulls**

	Price Range	Avg.	Top
Cows	48.00-72.50	57.98	83.00
Veal 600 lbs+	70.00-94.00	80.62	95.00

All classes of cattle sold on a steady market. *March 20th @ 10:00 am- Special Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	449	44.51-62.68	51.81	83.00
Bulls under 1600 lbs	5	83.40-101.40	93.70	124.00
Bulls over 1600 lbs	6	95.08-103.00	99.13	110.00
Veal calves over 600 lbs	60	66.07-94.63	79.99	152.00
Veal calves under 125 lbs	342	85.15-273.73	128.78	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 22, 2019 – 1,112** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-177.00	168.15	177.00	900+	145.00-175.00	158.04	175.00
900-999	164.00-184.00	174.90	184.00	800-899	150.00-175.00	164.56	175.00
800-899	163.00-191.50	181.31	195.00	700-799	144.00-172.00	162.25	172.00
700-799	149.00-206.50	177.99	214.25	600-699	140.00-189.00	162.57	189.00
600-699	157.00-201.00	178.20	216.00	500-599	137.00-200.00	169.25	205.00
500-599	162.00-222.00	199.92	240.00	400-499	160.00-232.00	189.92	232.00
400-499	180.00-230.00	207.00	240.00	300-399	140.00-160.00	150.00	250.00
399-	190.00-260.00	230.83	260.00				

Choice calves and yearlings sold actively at steady prices, with second cut types under pressure.

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LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 9, 2019	Week ending Feb 2, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,893	2,062	14,823
Steers & Heifers & Cows	2,593	1,815	13,530
Bulls	300	247	1,293

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 16, 2019	918	842
Feb 9, 2019	930	861
Feb 17, 2018	907	841

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending February 16, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,435	+54	394,473	+0%	+10%
Western Slaughter	47,557	+1,546	301,477	+3%	+12%
Eastern Slaughter	12,878	-1,492	92,996	-10%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 23, 2019	Previous Week	Year Ago
Grand Total	577,000	596,000	575,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 8, 2019	2.7804	2.7117
February 1, 2019	2.8050	2.7252
January 25, 2019	2.7778	2.7001

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.94	216.17
Change (from yesterday's close):	+0.39	+1.60
Current Five Day Average:	218.15	212.67

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Western Canadian fed slaughter volumes for the week ending February 9th totaled just over 36,000 head. Volumes are 15% larger than the same week last year. The year is still young however this is the largest weekly slaughter volume seen this year." Canfax noted that "asking prices are in the mid to upper \$250.00's cwt delivered."

U.S. TRADE (U.S. funds)

The US cash cattle trade was light late Friday afternoon with most business taking place in the north while the south was too light to establish. For the week the USDA Mandatory Price report listed live sales from \$124.50-\$129.00 live, with steers averaging \$126.36 up \$1.40 from the previous week on average, while heifers averaged \$125.91 up \$1.04. On the rail steers and heifers sold from \$197.00-\$204.00 dressed, with steers averaging \$201.97 up \$2.05 with heifers averaging \$202.26 up \$2.41 from the previous week on average. So far this week the market has been very quiet with just 40 head trading yesterday at \$203.00 dressed, but not enough to establish a market. Asking prices are reported at \$130.00 plus live in the south and \$206.00 plus dressed in the north. Some trade could start to surface tomorrow but the bulk of business is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures Monday were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US				
Feb	128.55	-0.12	Mar	142.50	-0.40	Mar	3.704	-4.6	Mar	9.116	+1.4	Spot	75.79	-0.31
Apr	129.22	+0.35	Apr	145.65	+0.35	May	3.800	-4.4	May	9.250	-1.2	Mar	75.83	-0.32
Jun	119.60	+0.12	May	147.02	+0.17	Jul	3.882	-4.2	Jul	9.384	+1.2	Jun	75.99	-0.32
Aug	115.55	+0.05	Aug	151.30	+0.25	Sep	3.926	-3.6	Aug	9.442	+1.4	Sep	76.14	-0.32
Oct	116.67	+0.05	Sep	151.62	+0.27	Dec	3.984	-3.2	Sep	9.474	+1.4	Dec	76.27	-0.32
Dec	119.05	+0.10	Oct	151.60	+0.15	Mar	4.084	-3.2	Nov	9.554	+1.0	Mar	76.40	-0.32

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US				
Feb	129.57	+1.02	Mar	143.45	+0.95	Mar	3.662	-4.2	Mar	9.036	-8.0	Spot	75.94	+0.14
Apr	129.92	+0.70	Apr	146.77	+1.12	May	3.760	-4.0	May	9.170	-8.0	Mar	75.98	+0.15
Jun	120.05	+0.45	May	147.90	+0.87	Jul	3.844	-3.6	Jul	9.304	-8.0	Jun	76.14	+0.15
Aug	115.97	+0.42	Aug	152.00	+0.70	Sep	3.896	-3.0	Aug	9.362	-8.0	Sep	76.29	+0.14
Oct	116.92	+0.25	Sep	152.27	+0.65	Dec	3.962	-2.2	Sep	9.400	-7.4	Dec	76.42	+0.14
Dec	119.35	+0.30	Oct	152.25	+0.65	Mar	4.070	-1.4	Nov	9.486	-6.6	Mar	76.54	+0.14

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