



Daily Market Information Report – Thursday February 28, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday February 27, 2019

A Grade Steers	250.00-253.00 with limited buyer interest in the afternoon
A Grade Heifers	249.00-253.00 with limited buyer interest in the afternoon

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 100 Fed Cattle, 510 Cows, & 285 Stockers, 10 Veal

	Price Range	Top
Good Fed Steers	139.00-143.00	149.00
Good Fed Heifers	135.00-138.00	
Holstein Steers	95.00-107.00	
Good Cows	57.00-65.50	108.00
Steers 700 lbs+	160.00-196.50	
Lightweight steers	163.00-225.00	
Heifers 700 lbs+	127.00-143.00	
Lightweight Heifers	146.00-172.50	

Fed cows sold on at prices \$1.00-\$2.00 higher. Fed steers and heifers sold \$2.00 lower while Holstein steers were steady. Stockers sold on a steady trade.

Today at **Ontario Stockyards Inc.:** 675 stockers (sale in progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	89.00-126.00	104.51	141.00	900+	72.00-129.00	106.09	133.00
900-999	121.50-160.00	141.09	164.00	800-899	120.00-141.00	128.09	154.00
800-899	155.00-183.00	176.29	183.00	700-799	130.00-180.50	149.55	180.50
700-799	167.00-196.00	185.34	208.00	600-699	140.00-171.00	157.21	197.00
600-699	187.50-221.00	206.02	225.00	500-599	170.00-192.00	184.06	200.00
500-599	220.00-250.00	232.61	250.00	400-499	120.00-203.00	172.86	222.50
400-499	214.00-247.50	228.90	275.00	300-399	185.00-187.50	186.68	187.50
399-	212.50-265.00	242.73	265.00				

All classes of replacement cattle traded at lower prices. *March 5, 2019 @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 225 Veal

	Price Range	Top
Good Beef Calves	140.00-155.00	
Good Holsteins	106.00-111.00	115.00
Slightly Heavy Holsteins	80.00-90.00	
Heavy Holsteins 800 lbs+	70.00-90.00	
Medium Holsteins	80.00-100.00	
Plain Holsteins	N/T	

Veal calves sold on a steady market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	N/T			
Large & Medium Frame Fed Heifers +1000 lbs	45	134.42-148.84	141.73	152.00
Fed heifers, dairy and dairy cross +1000 lbs	24	61.45-98.14	85.61	101.49
Cows	729	45.68-73.62	57.98	95.99
Bulls under 1600 lbs	9	61.33-89.33	77.01	96.00
Bulls over 1600 lbs	11	92.23-100.36	96.67	117.00
Veal over 600 lbs	96	60.51-116.83	89.46	126.00
Veal under 125 lbs	178	107.00-272.00	153.612	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At **Aylmer Stockyards Inc.:** **February 27, 2019** –78 Veal, 265 Cows, 25 Fed Cattle, 73 stockers, 4 bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1250 lbs	59.99-101.49	89.50	101.49
Cows	40.00-82.99	60.19	95.99
Veal over 600 lbs	55.00-121.50	88.70	126.00

106 replacement calves sold between \$10.00 -\$280.00 for an average of \$102.97 per head.

Stocker sale at **Ontario Livestock Exchange: February 27, 2019** – 490 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.00-185.50	179.18	185.50		Not enough to report		
900-999	179.50-192.00	188.36	192.00				
800-899	178.00-193.50	187.64	193.50				
700-799	173.50-190.00	181.75	190.00				

Feeder cattle sold on a steady trade.

Stocker sale at **Vankleek Hill Livestock Exchange-** 292 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	156.00-188.00	168.65	188.00	800-899	128.00-150.00	137.95	150.00
700-799	154.00-227.00	176.56	227.00	700-799	139.00-176.00	148.75	176.00
600-699	160.00-237.00	191.08	237.00	600-699	132.00-186.00	154.40	186.00
500-599	134.00-248.00	182.59	248.00	500-599	150.00-202.00	175.02	202.00
400-499	166.00-212.00	188.72	212.00	400-499	118.00-168.00	141.64	168.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.69	215.18
Change (from yesterday's close):	+0.23	+2.39
Current Five Day Average:	219.23	212.97

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was light with prices reported by Canfax as “fully steady to \$3.00 cwt higher than last week.” Sales were reported at \$150.00 live picked up, while on a dressed basis sales ranged from \$250.00-\$253.00 delivered. Asking prices today are \$253.00 plus delivered notes Canfax.

Steers	Live FOB	150.00 picked up	Rail	253.00 delivered
Heifers	Live FOB	N/T	Rail	250.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a handful of trade yesterday at \$128.00 live and \$202.00 dressed, but not enough to establish a market. Today, the market remain untested with bids surfacing at \$124.00-\$125.00 live in the south and \$202.00 dressed in the north. Asking prices were holding firm at \$130.00 plus live in the south and \$205.00-\$206.00 dressed in the north. Active trade is going to be delayed until Friday.

Choice and Select Steers and Heifers:

Live	128.00	few head
Rail	202.00	few head

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	129.85 -0.07	Mar	142.87 -1.00	Mar	3.620 -1.6	Mar	8.974 -6.0	Spot	76.09 +0.03
Jun	120.15 +0.00	Apr	146.15 -1.07	May	3.706 -3.0	May	9.102 -6.4	Mar	76.13 +0.05
Aug	115.90 -0.25	May	147.25 -1.02	Jul	3.794 -2.6	Jul	9.240 -6.4	Jun	76.29 +0.05
Oct	116.67 -0.32	Aug	151.60 -0.52	Sep	3.852 -2.6	Aug	9.300 -6.2	Sep	76.43 +0.05
Dec	119.32 -0.07	Sep	152.07 -0.32	Dec	3.920 -2.4	Sep	9.342 -6.0	Dec	76.57 +0.04
Feb	120.50 -0.07	Oct	152.22 -0.17	Mar	4.026 -2.4	Nov	9.436 -5.4	Mar	76.69 +0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com