



Daily Market Information Report – Friday March 1, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

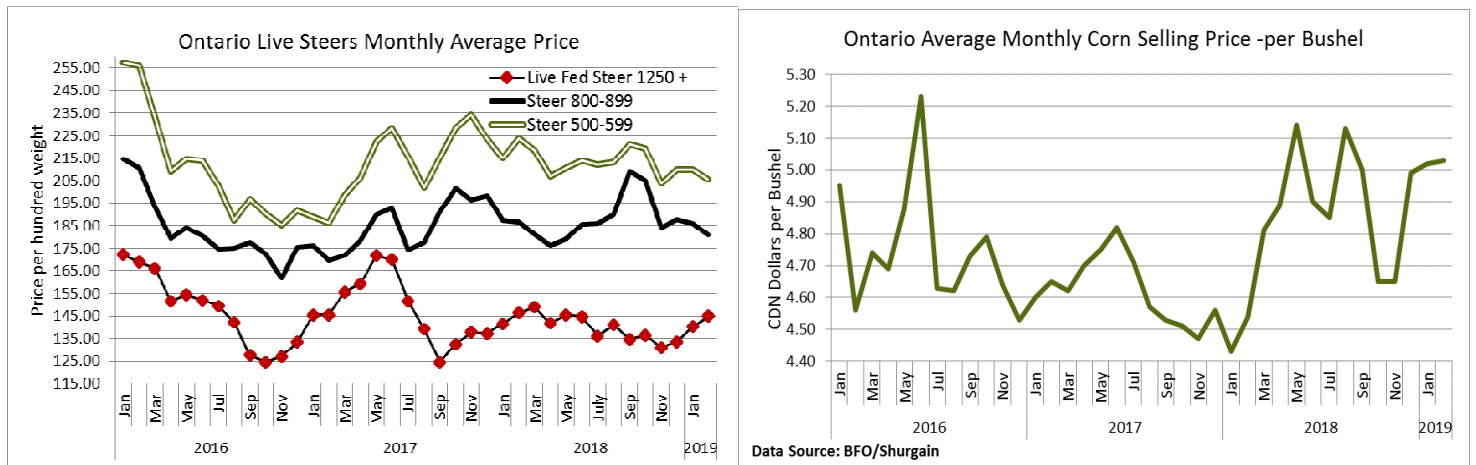
A Grade Steers	250.00
A Grade Heifers	250.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,200** stockers (300 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	136.50-149.00	143.02	171.00	900+	132.00-164.25	151.27	164.25
900-999	167.50-178.50	172.53	178.50	800-899	122.00-164.50	150.83	164.50
800-899	159.00-184.00	177.32	184.00	700-799	127.00-158.00	139.89	164.00
700-799	170.00-195.50	181.31	195.50	600-699	133.00-171.00	152.09	180.00
600-699	158.00-206.00	181.58	216.50	500-599	140.00-192.00	170.64	200.00
500-599	161.00-217.00	190.70	239.00	400-499	130.00-166.00	144.03	192.00
400-499	165.00-220.00	184.39	252.00	300-399	140.00-205.00	165.56	205.00
399-	140.00-215.00	182.50	215.00				

Calves sold on a steady market. Yearlings had just started to sell at time of reporting. Final results will be posted on Monday's report.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	57	131.16-148.20	139.41	149.00
Large & Medium Frame Fed Heifers +1000 lbs	23	105.70-132.78	118.35	144.00
Fed steers, dairy and dairy cross	11	93.50-107.00	100.10	107.00
Fed heifers, dairy and dairy cross	10	56.50-94.50	78.90	100.50
Cows	600	52.47-66.01	58.52	110.00
Bulls under 1600 lbs	3	73.67-84.33	79.00	101.00
Bulls over 1600 lbs	10	82.35-102.20	93.31	105.00
Veal +600 lbs	196	75.86-107.79	93.74	155.00
Veal Calves 125 lbs & under	37	70.00-145.00	114.70	240.00

Stocker sale at: **Ontario Livestock Exchange, February 28, 2019– 285** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	60.00-155.00	116.78	173.00	900+	95.00-126.00	121.57	140.000
700-799	146.00-196.50	185.47	196.50	800-899	45.50-132.50	99.68	177.50
700-799	100.00-153.00	129.22	182.00	700-799	90.00-143.00	114.72	143.00
600-699	80.00-170.00	122.19	202.50	600-699	115.00-167.50	145.00	167.50
				500-599	110.00-172.50	154.09	172.50
				400-499	117.50-162.50	133.25	172.00

Stockers sold on a steady trade.

Stocker sale at **Ontario Stockyards Inc., February 28, 2019– 650** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	77.00-126.00	87.49	141.00	900+	72.00-129.00	86.28	133.00
900-999	122.50-160.00	139.05	164.00	800-899	64.00-138.00	109.78	154.00
800-899	154.00-183.00	172.08	183.00	700-799	130.00-180.50	149.55	180.50
700-799	167.00-196.00	185.10	208.00	600-699	140.00-171.00	157.18	197.00
600-699	181.00-215.00	200.56	225.00	500-599	132.50-192.00	172.47	200.00
500-599	216.00-250.00	231.33	250.00	400-499	120.00-207.50	179.72	222.50
400-499	210.00-247.50	225.78	275.00	300-399	94.00-185.00	134.69	187.50
399-	212.50-265.00	242.73	265.00				

Good quality replacements sold actively with prices barely steady to \$5.00 cwt lower, with plain and fleshier types trading lower. *March 5, 2019 @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Stocker sale at **Ottawa Livestock Exchange, February 28, 2019– 133** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	152.00-195.00	179.92	195.00	600-699	138.00-186.00	170.15	186.00
600-699	188.00-228.00	206.90	228.00	500-599	152.00-190.00	171.57	190.00
500-599	81.00-236.00	180.44	236.00	400-499	148.00-178.00	162.56	178.00
400-499	146.00-234.00	210.27	234.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.97	216.69
Change (from yesterday's close):	+1.02	+1.42
Current Five Day Average:	219.61	213.74

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 28, 2019	244.50-246.00	-4.94

ALBERTA DIRECT TRADE

Alberta's direct trade was light to moderate on Wednesday and Thursday with Canfax reporting a stronger trade. Live sales were at \$150.00 picked up which is up \$3.00 from last week on average. Canfax also reported dressed trade from \$248.50-\$251.50 picked up, with steers averaging \$250.43 up \$3.32 and heifers \$250.24 up \$4.78 from last week on average. Canfax also noted dressed sales from \$250.00-\$254.00 delivered, which is steady to \$3.00 cwt higher. Canfax notes: "Buyers were indicating cattle that they bought this week would not be lifted until the second half of March. All three western Canadian packers bought cattle this week. Even though basis levels remain disappointing stronger prices week over week did encourage producers to market cattle."

Steers	Live FOB	150.00	Rail FOB	249.50-251.50
Heifers	Live FOB	N/T	Rail FOB	248.50-251.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is light to moderate trade in the north at \$205.00 dressed, up \$3.00 from last week on average. Business in the south is light in all feeding states, with trade sitting at \$128.00 live, up \$2.00 from last week's weighted average price. Business is expected to continue but the market has been established.

Choice and Select Steers and Heifers: Live 128.00
 Rail 205.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	129.55	-0.30	Mar	141.22	-1.65	Mar	3.640	+2.0	Mar	8.992	+1.6	Spot	75.17	-0.91
Jun	120.42	+0.27	Apr	145.05	-1.10	May	3.730	+2.2	May	9.114	+1.2	Mar	75.21	-0.91
Aug	116.27	+0.37	May	146.52	-0.72	Jul	3.814	+2.0	Jul	9.254	+1.4	Jun	75.37	-0.91
Oct	116.92	+0.25	Aug	151.40	-0.20	Sep	3.872	+2.0	Aug	9.314	-1.4	Sep	75.52	-0.91
Dec	119.47	+0.15	Sep	152.15	+0.07	Dec	3.942	+2.2	Sep	9.360	+1.6	Dec	75.66	-0.90
Feb	120.65	+0.15	Oct	152.32	+0.10	Mar	4.046	+2.0	Nov	9.456	+2.0	Mar	75.79	-0.90

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

Mar 5	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 12	10:00 am	Keady Livestock Market	Regular Tuesday Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Whiskey Hollow Char Bull Sale
Mar 20	10:00 am	Kawartha Lakes Community Sale Barn	KLC Stocker Sale
Mar 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow Sale
Mar 26	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 27	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 30	1:00 pm	Maple Hill Auctions Ltd	Midwestern Ontario Bull Sale
Apr 1	7:00 pm	Maple Hill Auction Ltd	Bi Weekly Stocker Sales Begin
Apr 2	9:00 am	Keady Livestock Market	Regular Schedule Resumes