

# Daily Market Information Report – Tuesday, March 5, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 4, 2019

A Grade Steers 250.00 A Grade Heifers 250.00

#### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 200 Fed Cattle & 300 Cows

Price Range	Тор
N/A	
	N/A N/A N/A N/A N/A

No prices or comment submitted at time of reporting.

Today at Ontario Livestock Exchange: 382 Veal & 133 Cows

	Price Range	Тор
Cows	59.00-68.00	102.50
Good Beef Veal	120.00-156.00	
Good Holstein Veal	96.00-109.0	114.50
Medium Holstein Veal	80.00-97.00	
Plain Holstein Veal	70.00-75.00	
Heavy Holstein Veal	78.00-83.00	

Veal sold on a barely steady market. Fed cows sold actively at prices \$1.00-\$2.00 cwt higher.

Today at Ontario Stockyards Inc.: 1,060 stockers (sale in progress, final results will be posted Wednesday)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	160.50-164.50	162.06	164.50	900+	146.50-150.50	148.19	150.50
900-999	162.50-170.00	166.30	170.00	800-899	152.00-160.00	146.10	160.00
800-899	168.00-186.50	179.47	189.00	700-799	160.00-179.75	168.749	179.75
700-799	184.00-200.75	191.87	200.72	600-699	159.50-185.50	171.01	195.00
600-699	196.00-222.50	211.06	222.50	500-599	159.00-204.00	174.61	204.00
500-599	194.00-220.00	206.25	225.00	400-499	147.50-176.00	155.50	213.00
400-499	210.00-212.50	210.00	212.50	300-399	137.50-172.50	141.52	202.50
399-	208.00-212.50	208.60	212.50				

All vaccinated stocker sale- Good quality cattle sold on a steady market. *March 26, 2019 @ 11:00 am- Spring All Vaccinated Stocker Sale!* 

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	377	45.43-66.46	54.00	75.50
Bulls under 1600 lbs	9	72.83-111.72	81.03	120.00
Bulls over 1600 lbs	3	92.93-102.33	97.63	103.00
Veal calves over 600 lbs	83	83.08-99.59	90.84	122.00
Veal calves under 125 lbs	419	84.02-297.89	137.92	400.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Embrun Livestock Exchange: March 4, 2019 – 101 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
600-699	110.00-210.00	169.38	210.00		Not enough sold		
400-499	92.00-140.00	127.60	140.00				
399-	47.00-140.00	117.76	250.00				

### Stocker sale at Temiskaming Livestock Exchange: March 4, 2019 – 96 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	129.00-174.00	152.38	174.00	700-799	136.00-148.50	138.31	148.50
600-699	151.00-190.00	175.56	190.00	600-699	120.00-168.50	143.38	179.50
500-599	100.00-189.00	148.10	200.50	500-599	139.00-158.00	147.58	158.00

## **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	224.35	217.95
Change (from yesterday's close):	+0.80	+0.74
<b>Current Five Day Average:</b>	220.79	215.16

#### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested with business not expected to develop before Wednesday at the earliest. This week's offering is reported to be larger than last week in volume.

## U.S. TRADE (U.S. funds)

The US cash cattle trade saw a handful of cattle sell yesterday at \$128.50 live and \$203.00-\$205.00 dressed, which is steady to barely steady to last week, however not enough sold to establish any kind of market trend. Today the market remained very quiet with no bids on the table and asking prices reported to be unestablished at this time.

Choice and Select Steers and Heifers: Live 128.50

Rail 203.00-205.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live C	Cattle	, ,	Feede	r Cattle		Corn Soybeans				Canadian \$				
\$/cwt	US		\$/cwt	US		\$/bu l	US	¢/bu	\$/bu L	JS	¢/bu			
Apr	128.82	+0.47	Mar	140.87	-0.32	Mar	3.660	+1.0	Mar	9.012	-2.0	Spot	74.93	-0.16
Jun	119.85	+0.05	Apr	144.40	-0.62	May	3.756	+1.0	May	9.136	-2.2	Mar	74.95	-0.17
Aug	115.75	+0.00	May	146.32	-0.80	Jul	3.844	+1.2	Jul	9.276	-2.2	Jun	75.10	-0.18
Oct	116.40	-0.20	Aug	151.32	-1.05	Sep	3.902	+1.2	Aug	9.336	-2.2	Sep	75.25	-0.18
Dec	119.17	-0.15	Sep	152.25	-0.97	Dec	3.972	+1.4	Sep	9.384	-2.0	Dec	75.40	-0.18
Feb	120.47	+0.05	Oct	152.42	-0.87	Mar	4.082	+2.0	Nov	9.482	-2.2	Mar	75.54	-0.17

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