



## Daily Market Information Report - Wednesday, March 6, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	250.00
<b>A Grade Heifers</b>	250.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 578** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	172.00-183.00		<b>800+</b>	144.00-156.00	
<b>800-1000</b>	175.00-190.50				
<b>600-800</b>	185.00-208.00				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 100** fed steers & heifers, **270** Cows, **14** Bulls & **10** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	138.00-144.00	150.00
<b>Fancy Fed Heifers</b>	135.00-147.00	150.00
<b>Good to choice fed steers</b>	N/T	
<b>Good to choice fed heifers</b>	N/T	
<b>Aged and medium fed cattle</b>	120.00-130.00	
<b>Good Beef Cows</b>	65.00-75.00	87.00
<b>Good Dairy Cows</b>	54.00-62.00	72.00
<b>Export Cows</b>	48.00-63.00	72.00
<b>Bulls</b>	95.00-108.00	112.00

Fed steers and heifers sold steady. Cows and bulls sold on a strong demand at steady to stronger prices. Veal was steady to Monday. *500 stockers are expected for Thursday's sale. March 26<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., March 5, 2019: 140** Fed Cattle, **38** Veal, **2** Bulls, **145** Cows & **151** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Fancy &amp; Exotic steers</b>	160.00-165.00	175.50	<b>Good beef cows</b>	65.00-75.00	85.00
<b>Choice steers</b>	145.00-150.00		<b>Good Holstein cows</b>	60.00-70.00	75.00
<b>Good steers</b>	140.00-145.00		<b>D1 &amp; D2 Cows</b>	50.00-60.00	
<b>Fancy &amp; Exotic heifers</b>	160.00-165.00	178.00	<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Choice heifers</b>	150.00-155.00		<b>Choice drop calves</b>	\$130.00-\$200.00/hd	\$370.00/hd
<b>Good heifers</b>	145.00-150.00		<b>Good drop calves</b>	\$75.00-\$125.00/hd	
<b>Good Holstein veal</b>	95.00-105.00		<b>Plain &amp; Newborns</b>	\$30.00-\$70.00/hd	
<b>Plain &amp; heavy veal</b>	80.00-90.00				
<b>Good beef bulls</b>	77.00-97.00				

The fed cattle sold fully steady with the fancy and exotic cattle bringing a good premium. Veal sold barely steady with huge discounts on heavies. Cows and bulls sold fully steady and drip calves sold slightly higher. *March 23rd @ 11:00 am- First Special Spring Stocker & Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** March 5, 2019 – 18 Veal, 40 Cows, 6 Bulls

	Price Range	Top
Replacement Calves	50.00-130.00	205.00
Cows – D1 & D2	66.00-77.00	80.00
Cows – D3	56.00-76.00	
Cows – D4	44.00-55.00	
Bulls	90.00-100.00	106.00

Cows sold on a steady market.

At **Brussels Livestock, Tuesday March 5, 2019 - 186 Fed Cattle & 345 Cows**

	Price Range	Top
Choice Steers & Heifers	N/T	
Second Cut Cattle	133.00-140.00	
Beef Cows	65.00-75.00	84.00
D1 & D2	58.00-65.00	
D3	48.00-57.00	

Good run of well fed fat cattle, but no choice of fancy cattle available, sold on a selective demand at easier prices. Cows sold on a steady trade.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	63	122.31-135.20	129.37	140.50
Large & Medium Frame Fed Heifers +1000 lbs	107	126.50-140.00	133.63	140.00
Cows	553	50.72-69.58	60.32	102.50
Bulls under 1600 lbs	11	61.09-89.45	74.95	119.99
Bulls over 1600 lbs	20	78.30-109.10	93.88	123.00
Veal 600 lbs and over	380	74.74-102.17	90.00	156.00
Veal 125 & less	41	62.07-132.07	97.84	270.00

220.00To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 5, 2019 – 132 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	105.00-185.00	155.69	185.00	600-699	117.50-180.00	139.50	180.00
500-599	130.00-218.00	191.50	218.00	500-599	117.50-182.49	146.19	182.49
400-499	225.99-237.50	232.20	237.50				

March 15, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 90% vaccinated, catalogued and farm fresh.

**Keady Livestock Market:** Next regular sale is March 12<sup>th</sup> @ 10:00 am. Regular schedule resumes April 2<sup>nd</sup> @ 9:00 am.

Stocker sale at: **Renfrew Pontiac Livestock: March 5, 2019 – 205 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	144.99-177.49	166.59	177.49	700-799	140.99-151.00	147.39	151.00
700-799	151.00-188.99	172.10	188.99	600-699	119.99-170.99	150.29	170.33
600-699	138.99-212.99	185.89	212.99	500-599	132.49-170.99	156.89	170.99
500-599	114.99-220.99	178.89	220.99	400-499	137.99-181.00	158.69	181.00
400-499	142.99-239.99	198.30	239.99				

Heavy stockers were off by \$3.00 cwt.

## ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Ontario Stockyards Inc., March 5, 2019– 1,079** Stockers- All Vaccinated Spring Stocker Sale!

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	160.50-164.50	162.06	164.50	<b>900+</b>	146.50-150.50	148.19	150.50
<b>900-999</b>	162.50-170.00	166.30	170.00	<b>800-899</b>	152.00-160.00	156.10	160.00
<b>800-899</b>	168.00-186.50	179.45	189.00	<b>700-799</b>	160.00-179.75	168.79	179.75
<b>700-799</b>	181.00-200.75	191.23	200.75	<b>600-699</b>	150.00-181.00	166.95	195.00
<b>600-699</b>	192.00-215.00	206.11	222.50	<b>500-599</b>	150.00-204.00	171.35	204.00
<b>500-599</b>	194.00-220.00	205.83	225.00	<b>400-499</b>	150.00-207.00	178.85	213.00
<b>400-499</b>	210.00-212.50	210.29	230.00	<b>300-399</b>	137.50-172.50	141.52	202.50
<b>399-</b>	208.00-212.50	208.60	212.50				

Good quality cattle sold steady, with some pressure on the fleshier types. *March 26th @ 11:00 am- Next Spring All Vaccinated Stocker Sale.*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	224.87	218.53
<b>Change</b> (from yesterday's close):	+0.83	+0.74
<b>Current Five Day Average:</b>	201.66	215.97

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains at a standstill, however Canfax reports that business could develop this afternoon. Asking prices are reported at \$260.00 plus cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw a few cattle sell yesterday at steady prices of \$127.00-\$128.50 live and \$204.00-\$205.00 dressed, but not enough to establish a market. Today, bids have resurfaced at \$205.00 dressed in the north while the south was quiet, but no sales developed. Asking prices are reported at \$130.00 plus live in the south and \$207.00 plus dressed in the north.

**At the Fed Cattle Exchange** online auction today there were 300 head on offer, in 3 lots with delivery in 1-9 days. Asking prices were set at \$128.00 live but no buyer interest developed and all lots were left unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	127.00-128.50
	Rail	204.00-205.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Apr</b>	128.90 +0.07	<b>Mar</b>	140.65 -0.22	<b>Mar</b>	3.624 -3.4	<b>Mar</b>	8.896 -11.4	<b>Spot</b>	74.50 -0.42
<b>Jun</b>	119.62 -0.22	<b>Apr</b>	143.65 -0.75	<b>May</b>	3.724 -3.2	<b>May</b>	9.020 -11.6	<b>Mar</b>	74.53 -0.42
<b>Aug</b>	115.60 -0.15	<b>May</b>	145.42 -0.90	<b>Jul</b>	3.810 -3.4	<b>Jul</b>	9.156 -12.0	<b>Jun</b>	74.68 -0.42
<b>Oct</b>	115.95 -0.45	<b>Aug</b>	150.27 -1.05	<b>Sep</b>	3.874 -2.6	<b>Aug</b>	9.220 -11.6	<b>Sep</b>	74.83 -0.42
<b>Dec</b>	118.80 -0.37	<b>Sep</b>	151.22 -1.02	<b>Dec</b>	3.950 -2.2	<b>Sep</b>	9.270 -11.4	<b>Dec</b>	74.98 -0.42
<b>Feb</b>	120.17 -0.30	<b>Oct</b>	151.52 -0.90	<b>Mar</b>	4.056 -2.4	<b>Nov</b>	9.366 -11.4	<b>Mar</b>	75.14 -0.40

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