



Daily Market Information Report – Thursday March 7, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday March 6, 2019

A Grade Steers	250.00
A Grade Heifers	250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 190 Fed Cattle, 500 Cows, & 307 Stockers, 10 Veal**

	Price Range	Top
Good Fed Steers	138.00-150.50	156.50
Good Fed Heifers	134.00-150.00	156.00
Holstein Steers	99.00-112.00	
Good Cows	60.00-73.00	104.00
Steers 700 lbs+	158.00-181.00	
Lightweight steers	161.00-202.00	
Heifers 700 lbs+	131.00-148.00	
Lightweight Heifers	128.00-165.00	

Fed cows sold at prices \$1.00 cwt higher. Fed steers and heifers sold at steady prices with Holstein steers trading firm. Stockers sold selectively at barely steady prices.

Today at **Ontario Stockyards Inc.: 700 stockers, 50 cows** (final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	82.50-139.00	99.81	142.50	800-899	142.00-153.00	150.52	153.00
900-999	157.00-175.00	169.53	175.00	700-799	153.00-167.50	163.92	167.50
800-899	145.00-181.00	163.12	181.00	600-699	150.00-201.00	176.23	203.00
700-799	120.00-182.00	164.59	190.00	500-599	151.00-211.00	184.48	211.00
600-699	180.00-211.00	197.57	230.00	400-499	155.00-204.00	186.75	204.00
500-599	175.00-229.00	200.30	240.00	300-399	130.00-200.00	183.00	200.00
400-499	225.00-256.00	239.53	256.00				
399-	235.00-246.00	242.89	246.00				

Good quality grass type cattle sold stronger, with all other replacements selling steady. *March 26, 2019 @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 225 Veal**

	Price Range	Top
Good Beef Calves	140.00-160.00	170.00
Good Holsteins	100.00-110.00	124.00
Slightly Heavy Holsteins	80.00-85.00	
Heavy Holsteins 800 lbs+	78.00-84.00	
Medium Holsteins	95.00-100.00	
Plain Holsteins	70.00-75.00	

Veal calves sold on a selective demand at steady prices.

At **Aylmer Stockyards Inc.: March 6, 2019 –65 Veal, 166 Cows, 19 Fed Cattle, 8 stockers, 3 bulls**

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1250 lbs	58.49-100.00	82.99	100.00
Cows	48.99-83.99	63.30	83.99
Veal over 600 lbs	70.99-113.99	88.00	128.00

72 replacement calves ranged between \$10.00 -\$260.00 for an average of \$94.72 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	31	114.00-139.00	130.89	150.00
Large & Medium Frame Fed Heifers +1000 lbs	53	123.82-146.88	137.53	150.00
Fed heifers, dairy and dairy cross +1000 lbs	37	66.81-93.86	81.87	100.00
Cows	640	49.98-72.59	59.79	98.00
Bulls under 1600 lbs	6	75.58-78.50	76.75	83.50
Bulls over 1600 lbs	19	86.39-104.02	96.13	110.50
Veal over 600 lbs	74	73.22-112.80	89.35	128.00
Veal under 125 lbs	216	80.00-212.00	134.50	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 6, 2019 – 578 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.00-183.00	178.71	183.00	900+	137.50-144.00	141.25	144.00
900-999	171.00-184.50	179.23	184.50	700-799	151.00-157.00	156.40	157.00
800-899	172.00-190.50	181.85	190.50				
700-799	180.00-208.00	192.50	208.00				

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.61	218.58
Change (from yesterday's close):	+0.68	+0.21
Current Five Day Average:	222.75	217.08

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light yesterday with Canfax reporting: "light trade developed with dressed sales marked at \$257.00 delivered. Sales are 3.00-6.00 higher than the previous week. US packer interest has been noted and bids are at a premium over local sales. If local bids do not improve further, more inquiries will be made to the US." A few live sales have been noted at \$151.025 up \$1.25 from last week. Business is expected to continue today.

Steers	Live FOB	151.25	Rail	257.00 delivered
Heifers	Live FOB	N/T	Rail	257.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade is light to moderate in the south this afternoon at fully steady money of \$128.00 live. Business in the north is also developing at \$128.00-\$128.50 live which is steady to \$0.50 higher and \$205.00 dressed which is fully steady to last week.

Choice and Select Steers and Heifers:	Live	128.00-128.50
	Rail	205.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	128.95 +0.05	Mar	142.90 +2.25	Mar	3.560 -6.4	Mar	8.906 +1.0	Spot	74.30 -0.19
Jun	120.35 +0.72	Apr	146.00 +2.35	May	3.652 -7.2	May	9.024 +0.4	Mar	74.32 -0.20
Aug	116.52 +0.92	May	147.07 +1.65	Jul	3.742 -6.6	Jul	9.164 +0.6	Jun	74.48 -0.20
Oct	116.65 +0.70	Aug	151.80 +1.52	Sep	3.810 -6.4	Aug	9.226 +0.6	Sep	74.63 -0.19
Dec	119.37 +0.57	Sep	152.65 +1.42	Dec	3.890 -6.0	Sep	9.272 +0.2	Dec	74.79 -0.18
Feb	120.72 +0.55	Oct	152.90 +1.37	Mar	4.002 -5.4	Nov	9.364 -0.2	Mar	74.94 -0.19

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