



## Daily Market Information Report – Friday March 8, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	250.00
<b>A Grade Heifers</b>	250.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,250** stockers (550 yearlings left to sell at time of reporting)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	140.00-171.00	163.84	171.00	<b>900+</b>	103.00-155.00	134.62	165.00
<b>900-999</b>	127.00-173.00	158.53	173.00	<b>800-899</b>	141.00-167.50	156.67	167.50
<b>800-899</b>	172.00-181.50	175.37	181.50	<b>700-799</b>	147.00-164.50	159.31	165.00
<b>700-799</b>	167.00-190.00	181.07	190.00	<b>600-699</b>	133.00-185.00	169.10	185.00
<b>600-699</b>	170.00-207.00	191.03	207.00	<b>500-599</b>	140.00-194.00	176.27	194.00
<b>500-599</b>	170.00-224.00	194.45	224.00	<b>400-499</b>	140.00-180.00	163.40	212.00
<b>400-499</b>	190.00-250.00	222.80	250.00	<b>300-399</b>			
<b>399-</b>	60.00-240.00	178.33	240.00				

Calves sold on a steady market. Yearlings had just started to sell at time of reporting. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	74	115.00-150.50	138.13	156.50
Large & Medium Frame Fed Heifers +1000 lbs	50	107.44-154.48	129.25	156.00
Fed steers, dairy and dairy cross	54	97.50-111.25	103.94	112.00
Fed heifers, dairy and dairy cross	26	76.10-92.67	85.85	119.00
Cows	649	52.50-68.36	60.55	104.00
Bulls under 1600 lbs	8	71.45-101.00	86.50	116.00
Bulls over 1600 lbs	21	69.21-86.14	78.04	107.00
Veal +600 lbs	204	73.44-1047.98	87.83	170.00
Veal Calves 125 lbs & under	16	84.00-130.00	105.38	130.00

Stocker sale at: **Ontario Livestock Exchange, March 7, 2019– 307** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	142.50-173.00	158.30	181.00	<b>800-899</b>	115.00-148.00	133.97	148.00
<b>600-699</b>	110.00-185.00	143.89	202.00	<b>700-799</b>	90.00-135.00	113.17	135.00
<b>500-599</b>	125.00-205.00	177.46	205.00	<b>600-699</b>	107.50-147.00	128.17	165.00
<b>400-499</b>	127.50-194.00	171.50	194.00	<b>500-599</b>	117.50-155.00	131.56	155.00

Stockers sold selectively at barely steady prices.

Stocker sale at **Ottawa Livestock Exchange, March 7, 2019– 130** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	141.85-152.26	144.96	152.26	<b>900+</b>	150.97-161.35	156.11	161.35
<b>900-999</b>	157.84-170.58	165.88	170.58	<b>800-899</b>	118.00-177.89	162.21	177.89
<b>700-799</b>	118.00-148.00	136.40	148.00	<b>700-799</b>	110.00-195.46	146.10	195.46
<b>600-699</b>	100.00-210.00	147.33	210.00	<b>500-599</b>	126.00-152.00	141.88	152.00
<b>500-599</b>	154.00-220.00	186.91	220.00				
<b>400-499</b>	154.00-246.00	220.00	246.00				

Stocker sale at **Ontario Stockyards Inc., March 7, 2019– 711** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	82.50-142.50	108.96	145.00	<b>900+</b>	104.00-120.00	109.53	125.00
<b>900-999</b>	157.00-175.00	169.53	175.00	<b>800-899</b>	142.00-153.00	150.52	153.00
<b>800-899</b>	145.00-181.00	163.12	181.00	<b>700-799</b>	147.00-167.50	161.56	167.50
<b>700-799</b>	123.50-178.00	162.28	190.00	<b>600-699</b>	143.00-203.00	173.42	203.00
<b>600-699</b>	158.00-211.00	189.93	230.00	<b>500-599</b>	150.00-211.00	177.65	211.00
<b>500-599</b>	160.00-229.00	198.56	240.00	<b>400-499</b>	155.00-204.00	181.08	204.00
<b>400-499</b>	225.00-256.00	238.36	256.00	<b>300-399</b>	130.00-200.00	170.67	200.00
<b>399-</b>	167.50-246.00	222.48	246.00				

Good quality grass type cattle sold stronger, with all other replacements selling steady.

**Price Comparison-** this week's average price compared to the previous week & the same time last year.

	<b>Weekly Avg Price</b>	<b>Previous week - Avg Price</b>	<b>Change from last week</b>	<b>Year Ago - Avg Price</b>	<b>Change from last year</b>
	<b>2019</b>			<b>2018</b>	
<b>Fed steer live 1250+</b>	133.34	139.67	-6.33	149.14	-15.80
<b>Fed heifer live 1000+</b>	132.91	131.28	+1.63	143.97	-11.06
<b>Rail steer</b>	250.00	251.50	-1.50	255.00	-5.00
<b>Rail heifer</b>	250.00	251.00	-1.00	254.00	-6.00
<b>Cull cow</b>	59.22	56.98	+2.24	68.79	-9.57
<b>Stocker Steers</b>					
<b>400-499</b>	200.15	205.12	-4.97	240.50	-40.35
<b>500-599</b>	191.70	206.07	-14.37	230.23	-38.53
<b>600-699</b>	184.77	187.43	-2.66	224.05	-39.28
<b>700-799</b>	178.83	175.55	+1.28	203.47	-24.64
<b>800-899</b>	176.28	180.44	-4.16	190.52	-14.24
<b>900-999</b>	172.17	173.91	-1.74	179.77	-7.60
<b>1000+</b>	169.52	170.67	-1.15	170.58	-1.06
<b>Heifers</b>					
<b>300-399</b>	159.12	148.50	+10.62	194.75	-35.63
<b>400-499</b>	162.13	169.91	-7.78	194.83	-32.70
<b>500-599</b>	165.27	174.18	-8.91	205.12	-39.85
<b>600-699</b>	155.54	158.69	-3.15	186.15	-30.61
<b>700-799</b>	157.23	150.34	+6.89	176.42	-19.19
<b>800-899</b>	148.44	143.31	+5.13	163.52	-15.08
<b>900+</b>	149.24	146.40	-2.80	155.33	-6.09

**ONTARIO BRED COW SALES**

**Ontario Stockyards Inc - 43** Bred cows, 1 Cow calf pair (prices are per head & per pair)

**Exotic and Exotic X**

**British and British X**

**Avg quality bred cows**

\$1000-\$1475

\$900-\$1350

An average quality offering of bred cows sold actively to an interested crowd.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	226.44	218.93
<b>Change</b> (from yesterday's close):	+0.40	+0.39
<b>Current Five Day Average:</b>	223.97	217.74

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending March 7, 2019	Price 248.00	Change from Last Week +2.81
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### ALBERTA DIRECT TRADE

**Alberta's direct trade** was stronger this week with Canfax reporting dressed deals at \$256.00-\$258.00 delivered, up around \$4.00 from last week. On a picked up basis Canfax reported live sales from \$151.25-\$158.00 with steers averaging \$154.16 up \$4.16, while heifers averaged \$157.73 with no trade last week to compare to. On the rail, prices on a picked up basis ranged from \$254.50-\$255.50 with steers averaging \$254.79 up \$4.36, while heifers averaged \$255.33 up \$5.09 from last week on average. Canfax reported: "After buying a few loads of Canadian fed cattle on Wednesday, US packers pulled their bids in on Thursday"

<b>Steers</b>	Live <b>FOB</b>	151.25-157.50	Rail <b>FOB</b>	254.50-255.50
<b>Heifers</b>	Live <b>FOB</b>	157.50-158.00	Rail <b>FOB</b>	255.00-255.50

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** on Thursday was light to moderate, with business in the south from \$126.50-\$129.50 live, mostly \$128.00 which is fully steady to last week. In the north a light trade was reported from \$128.00-\$128.50 live which is steady to \$0.50 stronger than last week. Dressed deals in the north ranged from \$204.00-\$205.00 dressed, mostly \$205.00, which is steady to last week's weighted average. Today a light test has been reported in the north at fully steady prices of \$205.00 dressed, while the south appears to be finished for the week. Some clean up trade is possible today in the north, after the Cattle On Feed Report is released this afternoon, but most of this week's business has been completed.

Choice and Select Steers and Heifers:	Live	126.50-129.50
	Rail	203.00-205.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	129.67	+0.72	<b>Mar</b>	143.92	+1.02	<b>Mar</b>	3.546	-1.2	<b>Mar</b>	8.836	-7.0	<b>Spot</b>	74.56	+0.25
<b>Jun</b>	120.95	+0.60	<b>Apr</b>	147.70	+1.70	<b>May</b>	3.642	-1.0	<b>May</b>	8.956	-6.6	<b>Mar</b>	74.57	+0.24
<b>Aug</b>	117.17	+0.65	<b>May</b>	148.52	+1.45	<b>Jul</b>	3.734	-0.6	<b>Jul</b>	9.096	-6.6	<b>Jun</b>	74.72	+0.24
<b>Oct</b>	117.40	+0.75	<b>Aug</b>	152.70	+0.90	<b>Sep</b>	3.802	-0.6	<b>Aug</b>	9.160	-6.6	<b>Sep</b>	74.88	+0.24
<b>Dec</b>	120.00	+0.62	<b>Sep</b>	153.37	+0.72	<b>Dec</b>	3.884	-0.4	<b>Sep</b>	9.210	-6.2	<b>Dec</b>	75.03	+0.23
<b>Feb</b>	121.25	+0.52	<b>Oct</b>	153.65	+0.75	<b>Mar</b>	4.000	-0.2	<b>Nov</b>	9.304	-6.0	<b>Mar</b>	75.18	+0.23

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### UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

Mar 12	10:00 am	Keady Livestock Market	Regular Tuesday Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Whiskey Hollow Char Bull Sale
Mar 20	10:00 am	Kawartha Lakes Community Sale Barn	KLC Stocker Sale
Mar 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow Sale
Mar 26	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 27	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 30	1:00 pm	Maple Hill Auctions Ltd	Midwestern Ontario Bull Sale
Apr 1	7:00 pm	Maple Hill Auction Ltd	Bi Weekly Stocker Sales Begin
Apr 2	9:00 am	Keady Livestock Market	Regular Schedule Resumes