



## Daily Market Information Report – Monday, March 11, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	250.00
<b>A Grade Heifers</b>	250.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 69 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	75.00-97.00	115.00
<b>Veal 451-600 lbs</b>	N/T	

Good fed calves sold steady. Plainer and thinner calves traded lower. *Tuesday March 26th @ 11:00 am- Special Spring All Vaccinated Sale!*

At **Kawartha Lakes Community Sale Barn, March 9, 2019** – 128 cows, 43 veal, 25 stockers, 5 bulls

	Price Range	Avg.	Top
<b>Cows</b>	53.50-77.00	61.03	86.00
<b>Veal 600 lbs+</b>	76.50-123.00	85.04	123.00
<b>Veal 126-300 lbs</b>	30.00-131.58	61.50	131.58

Veal calves sold under pressure. Stockers sold steady. Cows and bulls traded on a steady market. *March 20<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 8, 2019** – 1,238 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	161.00-181.00	171.50	181.00	<b>900+</b>	121.00-150.00	140.22	166.75
<b>900-999</b>	145.00-188.00	168.85	188.00	<b>800-899</b>	142.00-161.00	151.88	167.50
<b>800-899</b>	169.50-187.00	176.60	187.00	<b>700-799</b>	147.00-175.50	164.65	175.50
<b>700-799</b>	173.00-192.50	184.06	210.00	<b>600-699</b>	133.00-185.00	169.10	185.00
<b>600-699</b>	170.00-207.00	191.03	207.00	<b>500-599</b>	140.00-194.00	176.27	194.00
<b>500-599</b>	167.00-224.00	193.81	224.00	<b>400-499</b>	140.00-180.00	163.40	212.00
<b>400-499</b>	190.00-250.00	222.80	250.00				

Choice yearlings sold steady and second-cut type cattle sold easier.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Feb 23, 2019</b>	<b>Week ending Feb 16, 2019</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>3,040</b>	<b>2,707</b>	<b>20,570</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,768	2,504	18,802
<b>Bulls</b>	272	203	1,768

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Feb 23, 2019</b>	912	843
<b>Feb 16, 2019</b>	920	845
<b>Feb 24, 2018</b>	904	834

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Mar 2, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	59,425	+7,544	504,779	+17%	+10%
<b>Western Slaughter</b>	45,874	+7,239	385,986	+19%	+11%
<b>Eastern Slaughter</b>	13,551	+1,305	118,793	+11%	+5%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 9, 2019	Previous Week	Year Ago
<b>Grand Total</b>	603,000	603,000	599,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	227.22	219.31
<b>Change</b> (from yesterday's close):	+1.09	+0.53
<b>Current Five Day Average:</b>	224.94	218.14

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw moderate trade develop towards the end of last week. Sales reported by the USDA Mandatory Price Report indicated live trade steady to the week before with prices at about \$128.00. On the rail, trade ranged from \$204.00-\$205.00 dressed, similar to the previous week.

Today, the market was quiet as both sides took inventory. This week's offering is expected to be smaller than last week's volume. Asking prices and bids are unestablished with little business expected before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Apr</b>	129.00 -0.67	<b>Mar</b>	142.30 -1.62	<b>Mar</b>	3.524 -2.2	<b>Mar</b>	8.776 -6.0	<b>Spot</b>	74.58 +0.01
<b>Jun</b>	120.25 -0.70	<b>Apr</b>	145.97 -1.72	<b>May</b>	3.620 -2.2	<b>May</b>	8.900 -5.6	<b>Mar</b>	74.58 +0.01
<b>Aug</b>	116.65 -0.52	<b>May</b>	147.40 -1.12	<b>Jul</b>	3.714 -2.0	<b>Jul</b>	9.040 -5.6	<b>Jun</b>	74.74 +0.02
<b>Oct</b>	116.90 -0.50	<b>Aug</b>	152.50 -0.20	<b>Sep</b>	3.782 -2.0	<b>Aug</b>	9.102 -5.6	<b>Sep</b>	74.89 +0.01
<b>Dec</b>	119.75 -0.25	<b>Sep</b>	153.25 -0.12	<b>Dec</b>	3.864 -2.0	<b>Sep</b>	9.154 -5.4	<b>Dec</b>	75.04 +0.01
<b>Feb</b>	121.12 -0.12	<b>Oct</b>	153.37 -0.27	<b>Mar</b>	3.984 -1.4	<b>Nov</b>	9.254 -5.0	<b>Mar</b>	75.20 +0.02

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