



Daily Market Information Report – Tuesday, March 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 11, 2019

A Grade Steers	250.00
A Grade Heifers	250.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 135 Fed Cattle & 330 Cows**

	Price Range	Top
Choice Steers & Heifers	146.00-150.00	152.00
Second Cut Cattle	135.00-145.00	
Beef Cows	75.00-89.00	101.00
D1 & D2	65.00-75.00	
D3	50.00-60.00	

Fed steers and heifers sold on an active market at prices \$3.00-\$5.00 higher. Beef cows sold actively at prices \$5.00-\$10.00 higher. Holstein cows sold actively at prices \$3.00-\$5.00 higher.

Today at **Ontario Livestock Exchange: 473 Veal & 200 Cows**

	Price Range	Top
Cows	61.00-70.00	103.00
Good Beef Veal	127.00-146.00	
Good Holstein Veal	95.00-107.00	
Medium Holstein Veal	75.00-94.00	
Plain Holstein Veal	60.00-71.00	
Heavy Holstein Veal	70.00-85.00	

Veal sold at easier pricing. Fed cows were selling on a steady market at the time of this report.

Today at **Keady Livestock Market: 1,464 Stockers, 44 Cows**

Stocker and feeder cattle were selling steady at the time of this report, with good interest on the quality cattle while the second cut were selling under pressure. The cows have not yet sold for the day.

126 Dollar calves sold slightly easier with prices from 40.00-200.00 per head.

Regular sales resume April 2, 2019.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	302	50.90-65.19	57.49	75.50
Bulls over 1600 lbs	12	78.50-103.50	87.42	105.00
Veal calves over 600 lbs	98	78.47-102.90	91.55	116.00
Veal calves under 125 lbs	408	93.03-288.03	143.64	372.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Embrun Livestock Exchange: March 11, 2019 – 36** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
	Not enough sold in each category				Not enough sold in each category		

Stocker sale at **Temiskaming Livestock Exchange: March 11, 2019 – 49** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
	Not enough sold			700-799	121.00-147.50	135.42	147.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.84	221.18
Change (from yesterday's close):	+1.48	+1.55
Current Five Day Average:	225.70	218.62

ALBERTA DIRECT TRADE

Alberta direct remains untested with no trade on Monday to report. This week's offering is reported to be smaller in volume than last week's.

U.S. TRADE (U.S. funds)

The **US cash cattle trade** remained quiet today. Just a few bids have surfaced in Nebraska priced between \$204.00-205.00. Asking prices remain unestablished. Business is not expected to develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	126.65 -2.35	Mar	141.30 -1.00	Mar	3.564 +4.0	Mar	8.846 +7.0	Spot	74.83 +0.20
Jun	118.67 -1.57	Apr	144.40 -1.57	May	3.656 +3.6	May	8.970 +7.0	Mar	74.83 +0.25
Aug	115.47 -1.17	May	146.10 -1.30	Jul	3.754 +4.0	Jul	9.110 +7.0	Jun	74.99 +0.25
Oct	115.90 -1.00	Aug	151.52 -0.97	Sep	3.826 +4.4	Aug	9.170 +6.6	Sep	75.15 +0.25
Dec	118.82 -0.92	Sep	152.10 -1.15	Dec	3.914 +5.0	Sep	9.220 +6.4	Dec	75.30 +0.25
Feb	120.27 -0.85	Oct	152.17 -1.20	Mar	4.034 +5.0	Nov	9.322 +6.6	Mar	75.45 +0.25

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