



## Daily Market Information Report - Wednesday, March 13, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	250.00- on light receipts
<b>A Grade Heifers</b>	250.00- on light receipts

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 510** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	173.00-183.00		<b>800+</b>	145.00-152.00	
<b>800-1000</b>	175.00-187.50				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 69** fed steers & heifers, **311** Cows, **8** Bulls & **17** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	136.00-140.00	142.50
<b>Fancy Fed Heifers</b>	136.00-140.00	144.50
<b>Good to choice fed steers</b>	130.00-136.00	
<b>Good to choice fed heifers</b>	130.00-136.00	
<b>Aged and medium fed cattle</b>	90.00-119.00	
<b>Good Beef Cows</b>	66.00-76.00	87.50
<b>Good Dairy Cows</b>	55.00-63.00	77.00
<b>Export Cows</b>	49.00-64.00	
<b>Bulls</b>	95.00-108.00	

A light run of fed steers and heifers traded steady, with over thirty month cattle selling under extremem pressure. Cows and bulls traded steady to higher. Veal was steady to Monday. *600 stockers are expected for Thursday's sale. March 26<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., March 12, 2019: 200** Fed Cattle, **25** Veal, **5** Bulls, **117** Cows & **120** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	145.00-150.00	171.00	<b>Good beef cows</b>	70.00-80.00	
<b>Good steers</b>	140.00-145.00		<b>Good Holstein cows</b>	65.00-75.00	
<b>Choice heifers</b>	145.00-150.00	156.50	<b>D1 &amp; D2 Cows</b>	55.00-65.00	
<b>Good heifers</b>	140.00-145.00		<b>D3 &amp; D4 Cows</b>	45.00-55.00	
<b>Good Holstein veal</b>	85.00-95.00	119.00	<b>Choice drop calves</b>	\$130.00-\$200.00/hd	
<b>Plain &amp; heavy veal</b>	75.00-85.00		<b>Good drop calves</b>	\$75.00-\$125.00/hd	
<b>Good beef bulls</b>	77.00-96.00		<b>Plain &amp; Newborns</b>	\$30.00-\$60.00/hd	

The fed cattle sold fully steady to last week's market. Cull cows sold slightly higher. Veal traded barely steady and drop calves sold steady. *March 23rd @ 11:00 am- First Special Spring Stocker & Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.: March 12, 2019 – 12** Veal, **49** Cows, **12** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	50.00-130.00	170.00
<b>Cows – D1 &amp; D2</b>	68.00-70.00	78.00
<b>Cows – D3</b>	58.00-76.00	
<b>Cows – D4</b>	44.00-56.00	
<b>Bulls</b>	90.00-101.00	109.00

Cows sold \$2.00 cwt stronger.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	55	130.00-150.00	139.02	150.00
Large & Medium Frame Fed Heifers +1000 lbs	38	127.50-138.00	134.19	145.00
Cows	584	55.30-70.85	62.40	103.00
Bulls under 1600 lbs	14	78.10-95.28	84.54	108.00
Bulls over 1600 lbs	28	83.51-110.98	97.41	134.00
Veal 600 lbs and over	476	74.33-102.51	86.38	146.00
Veal 125 & less	92	41.24-123.22	82.50	273.91

220.00To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 12, 2019 – 46 Stockers**

*March 15, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 90% vaccinated, catalogued and farm fresh- with 550 head already consigned.*

**Keady Livestock Market: 1,415 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	114.50-174.00	162.30	174.00	<b>900+</b>	92.50-145.00	138.70	145.00
<b>900-999</b>	178.00-186.00	181.11	186.00	<b>800-899</b>	142.50-173.00	157.75	173.00
<b>800-899</b>	162.00-192.75	185.91	192.75	<b>700-799</b>	136.00-175.50	160.42	175.350
<b>700-799</b>	170.00-207.50	198.30	207.50	<b>600-699</b>	145.00-184.50	166.97	184.50
<b>600-699</b>	200.00-220.50	214.30	220.50	<b>500-599</b>	143.00-208.00	177.65	208.00
<b>500-599</b>	201.00-238.00	227.48	238.00	<b>400-499</b>	130.00-217.50	167.00	217.50
<b>400-499</b>	172.50-247.50	216.07	247.50	<b>300-399</b>	102.50-207.50	146.67	207.50
<b>399-</b>	127.50-205.00	168.13	205.00				

Good quality cattle sold actively while plainer cattle were under pressure. *Regular schedule resumes April 2<sup>nd</sup> @ 9:00 am. April 6<sup>th</sup> @ 2:00 pm- Sauders Charolais & Destiny Simmental Bull Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: March 12, 2019 – 228 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	119.99-167.99	159.29	167.99	<b>700-799</b>	100.00-138.99	117.79	138.99
<b>700-799</b>	111.00-192.99	150.40	192.99	<b>600-699</b>	126.00-148.99	140.70	148.99
<b>600-699</b>	120.99-220.00	184.29	220.00	<b>500-599</b>	122.50-172.99	152.69	172.99
<b>500-599</b>	147.99-210.00	193.19	210.00	<b>400-499</b>	100.00-139.99	117.99	187.99
<b>400-499</b>	122.99-237.50	176.60	237.50	<b>300-399</b>	117.50-142.50	133.49	142.50

Heavy stockers sold steady with lighter stockers the same.

### **CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
March 1, 2019	2.7358	2.6684
February 22, 2019	2.7325	2.6653
February 15, 2019	2.7520	2.6923
February 8, 2019	2.7804	2.7117

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	228.13	219.99
<b>Change</b> (from yesterday's close):	-0.09	-0.36
<b>Current Five Day Average:</b>	226.54	219.14

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains at a standstill, however Canfax reports that business could develop this afternoon. Asking prices are reported at \$263.00-\$265.00 plus cwt delivered, on a dressed basis.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw scattered trade yesterday from \$125.00-\$129.50 live and \$202.00-\$206.00 dressed, in parts of the north with prices around \$1.00 cwt lower than last week on average. Today, a light business has developed in the north with sales at \$127.00 live and \$203.00-\$204.00 dressed, mostly \$204.00 which is \$1.00 lower than last week, but steady to yesterday's decline. The early week trade is a result of a major blizzard moving into Colorado, Wyoming, Nebraska and South Dakota with extreme winds and heavy snowfall reported. The south, however, remains untested with bids sitting at \$124.00-\$125.00 live which is \$2.00-\$3.00 below last week's market and is not attracting any selling interest. Asking prices are around \$130.00 cwt live in the south.

**At the Fed Cattle Exchange** online auction today there were 755 head on offer, in 9 lots with delivery in 1-9 days. Asking prices ranged from \$126.50-\$128.00 live, with only two lots receiving bids at \$126.50 which the sellers passed, leaving the market untested.

**Choice and Select Steers and Heifers:**

Live	127.00
Rail	203.00-204.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Apr</b>	126.67	+0.02	<b>Mar</b>	141.55	+0.25	<b>Mar</b>	3.572	+0.6	<b>Mar</b>	8.890	+4.2	<b>Spot</b>	75.16	+0.32
<b>Jun</b>	119.32	+0.65	<b>Apr</b>	144.12	-0.27	<b>May</b>	3.664	+0.6	<b>May</b>	9.010	+4.0	<b>Mar</b>	75.17	+0.34
<b>Aug</b>	115.62	+0.15	<b>May</b>	146.07	-0.02	<b>Jul</b>	3.762	+0.6	<b>Jul</b>	9.146	+3.6	<b>Jun</b>	75.33	+0.34
<b>Oct</b>	115.92	+0.02	<b>Aug</b>	151.45	-0.07	<b>Sep</b>	3.834	+0.6	<b>Aug</b>	9.210	+4.0	<b>Sep</b>	75.49	+0.34
<b>Dec</b>	118.82	+0.00	<b>Sep</b>	152.12	+0.02	<b>Dec</b>	3.922	+0.6	<b>Sep</b>	9.256	+3.6	<b>Dec</b>	75.64	+0.34
<b>Feb</b>	120.40	+0.12	<b>Oct</b>	152.17	+0.00	<b>Mar</b>	4.036	+0.2	<b>Nov</b>	9.356	+3.4	<b>Mar</b>	75.79	+0.24

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)