



Daily Market Information Report – Thursday March 14, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday March 13, 2019

A Grade Steers	250.00- on light receipts
A Grade Heifers	250.00- on light receipts

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 210 Fed Cattle, 635 Cows, & 361 Stockers, 25 Veal**

	Price Range	Top
Good Fed Steers	138.00-145.00	153.00
Good Fed Heifers	135.00-141.50	149.00
Holstein Steers	102.00-110.00	
Good Cows	60.00-70.00	106.50
Steers 700 lbs+	163.00-188.00	
Lightweight steers	171.00-239.00	
Heifers 700 lbs+	128.00-132.50	
Lightweight Heifers	153.00-177.00	

Fed cows sold at steady prices. Fed steers and heifers sold at steady prices with Holstein steers trading at firm prices. Stockers sold steady with light grass cattle bringing a premium.

Today at **Ontario Stockyards Inc.: 775 stockers** (final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	122.50-157.00	140.00	157.00	900+	72.00-91.00	79.73	140.00
900-999	147.50-174.50	172.05	174.50	800-899	132.00-155.50	148.54	155.50
800-899	160.00-175.00	166.33	175.00	700-799	147.00-191.00	162.57	191.00
700-799	146.00-178.00	166.82	190.00	600-699	139.00-196.50	165.85	205.00
600-699	179.00-202.00	191.25	211.00	500-599	141.00-177.50	159.00	199.00
500-599	174.50-212.50	198.71	231.00	400-499	140.00-203.00	165.18	203.00
400-499	175.00-214.00	203.45	241.00	300-399	147.50-180.00	161.21	180.00
399-	120.00-170.00	156.23	170.00				

Better quality replacements sold barely steady to lower. Plainer types were under pressure at prices \$5.00-\$15.00 cwt lower. *March 26, 2019 @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 250 Veal**

	Price Range	Top
Good Beef Calves	130.00-145.00	165.00
Good Holsteins	97.00-105.00	108.00
Slightly Heavy Holsteins	75.00-85.00	
Heavy Holsteins 800 lbs+	75.00-85.00	
Medium Holsteins	85.00-95.00	
Plain Holsteins	N/T	

The right weight veal calves sold actively at steady prices, while heavier calves sold \$5.00 cwt higher this week.

At **Aylmer Stockyards Inc.:** **March 13, 2019** –**102** Veal, **336** Cows, **46** Fed Cattle, **28** stockers, **2** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	113.50-142.99	132.89	142.99
Fed heifers, dairy and dairy cross +1250 lbs	66.00-101.49	87.29	101.49
Cows	44.50-80.50	62.29	80.50
Veal over 600 lbs	50.00-115.99	83.39	120.99

99 replacement calves sold a little stronger this week with prices from \$15.00-\$360.00, averaging \$111.92 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	111.46-136.71	128.38	142.99
Large & Medium Frame Fed Heifers +1000 lbs	30	94.27-141.53	114.94	144.50
Fed heifers, dairy and dairy cross +1000 lbs	39	65.79-97.72	83.08	101.49
Cows	848	49.04-75.70	61.77	87.50
Bulls under 1600 lbs	10	78.15-87.75	81.45	90.00
Bulls over 1600 lbs	12	85.42-100.46	93.53	103.00
Veal over 600 lbs	109	55.15-113.96	84.67	120.99
Veal under 125 lbs	204	100.00-265.00	147.81	355.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 13, 2019** – **510** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.00-183.00	177.74	183.00	900+	144.00-152.00	149.33	152.00
900-999	175.00-187.50	184.02	187.50				
800-899	152.50-166.00	157.08	166.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.84	219.25
Change (from yesterday's close):	-0.40	-0.03
Current Five Day Average:	227.20	219.32

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw dressed prices \$3.00 cwt higher than last week at \$260.00 delivered. Canfax reported that trade was active and is expected to continue today. Canfax notes: "US buyer interest has been reported again this week and some cattle are expected to trade South."

Steers	Live FOB	Rail	260.00 delivered
Heifers	Live FOB	N/T	Rail 260.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate yesterday in areas, with prices generally \$1.00 lower than last week on average. Live sales ranging from \$125.00-\$128.50, most at \$127.00 while dressed deals were from \$203.00-\$206.00 averaging \$204.00 cwt. Today the market was very quiet as most feeding states are dealing with flooding or blizzards and hurricane force winds. Trade could resume tomorrow with asking prices sitting at \$130.00 live in the south and \$206.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	125.00-128.50
	Rail	203.00-206.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Apr	127.40	+0.72	Mar	141.10	-0.45	Mar	3.614	+4.2	Mar	8.894	+0.4	Spot	75.05	-0.10
Jun	120.35	+1.02	Apr	144.65	+0.52	May	3.702	+3.6	May	8.984	-2.4	Mar	75.06	-0.11
Aug	116.45	+0.82	May	146.35	+0.27	Jul	3.794	+3.2	Jul	9.122	-2.4	Jun	75.22	-0.11
Oct	116.72	+0.80	Aug	152.02	+0.57	Sep	3.862	+2.6	Aug	9.182	-2.6	Sep	75.37	-0.11
Dec	119.40	+0.57	Sep	152.85	+0.72	Dec	3.940	+1.6	Sep	9.232	-2.4	Dec	75.53	-0.11
Feb	120.97	+0.57	Oct	152.90	+0.72	Mar	4.050	+1.2	Nov	9.326	-3.0	Mar	75.69	-0.10

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