

# Daily Market Information Report – Friday March 15, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 250.00- on light receipts A Grade Heifers 250.00- on light receipts

### **ONTARIO LIVE CATTLE TRADE**

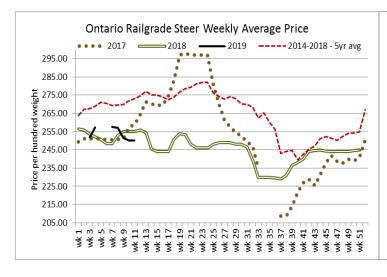
Today at Brussels Livestock: 1,500 stockers (615 yearlings left to sell at time of reporting)

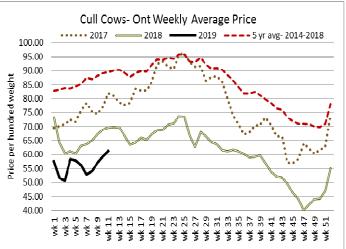
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Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Тор
1000+	125.00-141.00	130.40	141.00	900+	80.00-139.50	115.34	170.00
900-999	135.00-163.00	143.41	172.00	800-899	110.00-138.00	122.88	152.00
800-899	158.00-190.25	178.92	195.00	700-799	132.00-177.50	162.53	187.00
700-799	160.00-195.50	181.21	195.50	600-699	140.00-169.00	154.27	169.00
600-699	170.00-203.00	189.67	208.00	500-599	120.00-187.00	160.23	187.00
500-599	152.00-215.00	191.90	232.00	400-499	112.00-160.00	140.44	170.00
400-499	170.00-220.00	201.83	234.00	300-399	140.00-175.00	160.00	175.00
399-	117.00-230.00	180.00	230.00				

Choice calves and yearlings are selling steady, with second cut types trading on an easier market. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	62	106.00-145.00	128.32	153.00
Large & Medium Frame Fed Heifers +1000 lbs	51	100.00-141.50	128.18	149.00
Fed steers, dairy and dairy cross	84	96.47-109.81	104.67	110.00
Fed heifers, dairy and dairy cross	11	79.18-101.18	90.55	103.00
Cows	737	53.52-69.78	61.08	106.50
Bulls under 1600 lbs	13	75.51-90.81	83.88	96.00
Bulls over 1600 lbs	14	87.29-106.43	96.30	112.00
Veal +600 lbs	242	78.75-104.26	90.98	135.00
Veal Calves 125 lbs & under	37	70.00-134.00	111.10	260.00

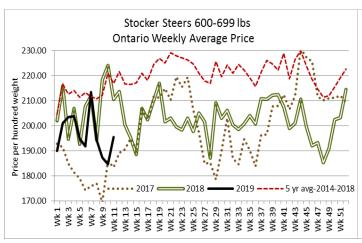


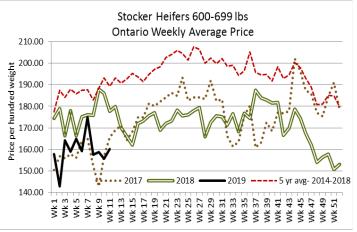


#### Stocker sale at: Ontario Livestock Exchange, March 14, 2019–361 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	89.00-122.0	102.36	148.00	800-899	70.00-128.00	110.64	128.00
800-899	130.00-188.50	169.90	188.50	700-799	95.00-132.00	116.80	132.50
700-799	105.00-162.50	133.15	167.00	600-699	118.00-177.50	147.56	177.50
600-699	65.00-177.50	134.43	214.00	500-599	107.50-137.50	123.14	150.00

Stockers sold steady with light grass cattle bringing a premium.





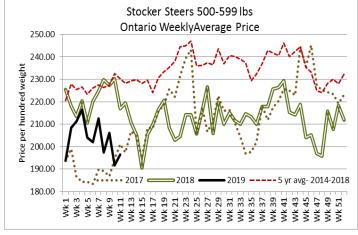
#### Stocker sale at Ontario Stockyards Inc., March 14, 2019 – 766 Stockers

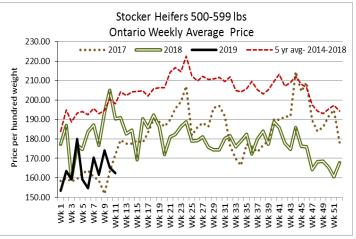
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	115.00-157.00	131.12	157.00	900+	72.00-90.00	81.50	140.00
900-999	147.50-174.50	167.49	174.50	800-899	132.00-155.50	148.54	155.50
800-899	145.00-168.50	162.08	175.00	700-799	115.00-180.50	146.99	191.00
700-799	150.00-190.00	171.13	190.00	600-699	139.00-205.00	164.68	205.00
600-699	162.50-202.00	186.49	211.00	500-599	122.50-177.50	153.31	199.00
500-599	142.50-212.50	185.29	231.00	400-499	130.00-203.00	156.51	203.00
400-499	122.50-214.00	182.63	241.00	300-399	70.00-147.50	115.59	180.00
399-	117.50-185.00	154.79	207.50				

Better quality replacements sold barely steady to lower. Plainer types were under pressure at prices \$5.00-\$15.00 cwt lower.

### Stocker sale at Ottawa Livestock Exchange, March 14, 2019–91 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
600-699	124.00-166.00	151.33	196.00	600-699	78.00-160.00	142.20	160.00
500-599	112.00-201.00	161.08	201.00	500-599	122.00-160.00	144.80	160.00





## **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	227.75	218.22
Change (from yesterday's close):	+0.05	-0.54
Current Five Day Average:	227.53	219.36

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price

**Change from Last Week** 

For the week ending March 14, 2019 246.00 -2.00

#### ALBERTA DIRECT TRADE

Alberta's direct trade was stronger again this week with Canfax noting dressed deals at \$260.00 delivered on a dressed basis, up \$2.00-\$4.00 from last week. Canfax reported prices on a picked up basis at \$154.00 live for steers and \$158.00 for heifers which is steady to last week. On the rail steers and heifers traded from \$257.00-\$258.50 averaging \$258.26 for steers, up \$3.47 on average. Heifers averaged \$258.42 up \$3.09. Canfax reported: "US buying interest was noted, depending on freight and dressing percentage US bids are working back to the mid 150's on a live basis. All reported cash sales have traded locally thus far. The lions share of the cattle that have traded were being scheduled for the week of March 25th delivery. Lift times are tightening which is positive."

 Steers
 Live FOB
 154.00
 Rail FOB
 257.00-258.50

 Heifers
 Live FOB
 158.00
 Rail FOB
 257.00-258.50

## U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** on Thursday was scattered due to the extreme weather, with prices steady to Wednesday and \$1.00-\$2.00 lower than last week. Live sales ranged from \$125.00-\$128.50, averaging \$126.00-\$127.00. Dressed deals were also extremely light from \$203.00-\$204.00 dressed. Today the market is quiet with no bids reported and little business expected to surface. Asking prices on the remaining cattle are at \$128.00-\$130.00 live.

Choice and Select Steers and Heifers: Live 125.00-128.50

Rail 203.00-204.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	129.10	+1.70	Mar	141.32	+0.22	May	3.732	+3.0	May	9.092	+10.6	Spot	74.93	-0.11
Jun	121.92	+1.57	Apr	146.92	+2.27	Jul	3.822	+2.6	Jul	9.230	+10.6	Mar	74.93	-0.13
Aug	117.72	+1.27	May	148.45	+2.10	Sep	3.886	+2.4	Aug	9.286	+10.4	Jun	75.03	-0.13
Oct	117.90	+1.17	Aug	153.55	+1.52	Dec	3.960	+2.0	Sep	9.332	+10.0	Sep	75.25	-0.13
Dec	120.40	+1.00	Sep	154.00	+1.15	Mar	4.070	+2.0	Nov	9.424	+9.6	Dec	75.40	-0.13
Feb	121.77	+0.80	Oct	153.82	+0.92	May	4.122	+2.2	Jan	9.506	+8.6	Mar	75.56	-0.12

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## **UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES**

Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Whiskey Hollow Char Bull Sale
Mar 20	10:00 am	Kawartha Lakes Community Sale Barn	KLC Stocker Sale
Mar 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow Sale
Mar 26	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 27	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 30	1:00 pm	Maple Hill Auctions Ltd	Midwestern Ontario Bull Sale
Apr 1	7:00 pm	Maple Hill Auction Ltd	Bi Weekly Stocker Sales Begin
Apr 2	9:00 am	Keady Livestock Market	Regular Schedule Resumes
Apr 3	1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sales on Wednesdays
Apr 3	7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Apr 6	2:00 pm	Keady Livestock Market	Saunders Charolais & Destiny Simmental Bull Sale