



Daily Market Information Report – Tuesday, March 19, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 18, 2019

A Grade Steers	250.00-255.00 (with one packer pulling their bid in the early afternoon)
A Grade Heifers	250.00-254.00 (with one packer pulling their bid in the early afternoon)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 145 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	145.00-150.00	
Second Cut Cattle	135.00-144.00	
Beef Cows	75.00-85.00	93.00
D1 & D2	60.00-70.00	84.50
D3	55.00-60.00	

Fed steers and heifers sold steady. Cows sold on a strong demand at prices \$2.00-\$3.00 higher.

Today at **Ontario Livestock Exchange: 407 Veal & 163 Cows**

	Price Range	Top
Cows	62.00-75.00	100.50
Good Beef Veal	128.00-147.00	
Good Holstein Veal	95.00-106.00	
Medium Holstein Veal	70.00-94.00	
Plain Holstein Veal	60.00-70.00	
Heavy Holstein Veal	70.00-86.00	

Veal sold on a barely steady trade. Fed cows sold actively at stronger prices.

Keady Livestock Market: Regular sales resume April 2, 2019 @ 9:00 am!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	341	52.40-72.33	59.70	89.00
Bulls under 1600 lbs	7	66.64-92.43	81.41	126.00
Bulls over 1600 lbs	9	88.61-103.67	95.87	116.00
Veal calves over 600 lbs	93	71.72-92.19	81.56	130.00
Veal calves under 125 lbs	491	81.91-313.69	134.76	425.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.06	219.37
Change (from yesterday's close):	+1.73	+1.16
Current Five Day Average:	227.90	218.79

ALBERTA DIRECT TRADE

Alberta direct remains untested with no trade on Monday to report. Canfax notes that this week's offering is smaller than last week in volume.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of sales in the north yesterday at \$126.00-\$128.00 live and \$203.00-\$205.00 dressed which is steady to last week's market, but not enough to establish a trend for the week. Today, no bids have developed, but asking prices are reported around \$130.00-\$132.00 live in the south and \$210.00 dressed in the north. Active trade could develop as early as tomorrow.

DTN reports conditions in the U.S. – “As spring flooding issues continue to move south and east, and the devastation in many areas already hit and where water has peaked, the focus will be on short- and long-term implications to the market. From a production and packing sense, keeping cattle safe and well fed as well as finding transportation and passable roads continues to be the main focus of many cattle producers through the last week. This will continue to be a challenge as new areas start being impacted by floodwaters. The fact that snowmelt from the mountains is not likely to even be a factor at this point, has many processors in all areas of cattle country concerned that these flooding issues may continue to be a recurring theme through most of the spring and early summer.”

Choice and Select Steers and Heifers:	Live	126.00-128.00
	Rail	203.00-205.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Apr	129.12	+0.80	Mar	142.25	+0.60	May	3.712	-0.2	May	9.040	-1.6	Spot	75.13	+0.23
Jun	122.72	+0.15	Apr	147.80	+1.50	Jul	3.806	+0.0	Jul	9.174	-1.6	Mar	75.40	+0.49
Aug	118.72	+0.62	May	150.52	+2.20	Sep	3.874	+0.0	Aug	9.236	-1.6	Jun	75.31	+0.24
Oct	118.75	+0.62	Aug	155.57	+1.70	Dec	3.952	+0.4	Sep	9.286	-1.2	Sep	75.47	+0.24
Dec	121.22	+0.55	Sep	155.90	+1.47	Mar	4.060	+0.2	Nov	9.382	-0.6	Dec	75.62	+0.24
Feb	122.32	+0.37	Oct	155.65	+1.42	May	4.112	+0.2	Jan	9.470	-0.2	Mar	75.79	+0.24

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com