



Daily Market Information Report - Wednesday, March 20, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-255.00
A Grade Heifers	250.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 554** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-180.50			<i>Too few</i>	
800-1000	175.00-185.00				
600-800	184.00-191.50				

Feeder cattle sold at easier prices.

Today at **Ontario Stockyards Inc.: 57** fed steers & heifers, **241** Cows, **24** Bulls & **15** Veal

	Price Range	Top
Fancy Fed Steers	138.00-144.00	145.00
Fancy Fed Heifers	137.00-143.00	149.50
Good to choice fed steers	N/T	
Good to choice fed heifers	N/T	
Aged and medium fed cattle	90.00-116.00	
Good Beef Cows	66.00-76.00	87.50
Good Dairy Cows	55.00-63.00	77.00
Export Cows	49.00-64.00	
Bulls	90.00-103.00	108.50

Steers and heifers traded steady. Cows and bulls sold steady. Veal was steady to Monday's lower market. *750 stockers are expected for Thursday's sale. March 26th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	44	117.00-145.50	131.40	150.00
Large & Medium Frame Fed Heifers +1000 lbs	87	127.00-146.00	133.32	146.00
Cows	535	51.95-77.82	63.68	100.50
Bulls under 1600 lbs	11	65.91-96.22	79.46	116.99
Bulls over 1600 lbs	23	80.50-108.47	94.98	130.00
Veal 600 lbs and over	417	70.25-99.75	85.57	147.00
Veal 125 & less	59	72.80-159.40	108.44	325.00

220.00To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 19, 2019 – 121** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	122.50-176.00	152.89	176.00	600-699	100.00-156.00	126.49	181.00
600-699	120.99-194.99	157.60	194.99	500-599	122.50-194.99	165.90	194.99
500-599	125.00-212.99	190.59	212.99				
400-499	127.49-220.00	194.30	220.00				

May 3, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale!

Denfield Livestock Exchange Inc., March 19, 2019: 200 Fed Cattle, 25 Veal, 5 Bulls, 117 Cows & 120 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00		Good beef cows	65.00-75.00	88.00
Good steers	145.00-150.00		Good Holstein cows	60.00-70.00	
Choice heifers	150.00-155.00	177.00	D1 & D2 Cows	50.00-60.00	
Good heifers	145.00-150.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	100.00-110.00		Choice drop calves	\$130.00-\$200.00/hd	\$280.00/hd.
Plain & heavy veal	80.00-90.00		Good drop calves	\$80.00-\$120.00/hd	
Good beef bulls	81.50-110.00	124.00	Plain & Newborns	\$30.00-\$70.00/hd	

The fed cattle sold \$4.00-\$5.00 higher on a good demand. Bulls and cull cows also sold stronger. A light offering of veal sold \$5.00 higher. Drop calves traded about steady to last week.

March 23rd @ 11:00 am- First Special Spring Stocker & Bred Cow Sale! 100 Bred cows including 2 complete herd dispersals consisting of 40 Chars. and 40 Limos. just starting to calve.

Stocker sale at: Renfrew Pontiac Livestock: March 19, 2019 – 259 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	160.00-160.00	160.00	160.00	900+	106.00-151.00	141.70	151.00
800-899	150.00-175.00	166.99	175.00	700-799	119.99-163.99	158.20	163.99
700-799	117.50-189.99	174.79	189.99	600-699	127.00-186.00	166.39	186.00
600-699	147.50-218.99	191.19	218.99	500-599	148.99-182.49	173.70	182.49
500-599	131.00-216.00	194.39	216.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.62	218.50
Change (from yesterday's close):	-0.71	-0.96
Current Five Day Average:	228.12	218.61

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade packer interest has been slow to develop this week and currently there are no bids on the table. Asking prices have been noted at approximately \$130.00-\$132.00 in the south, and \$210.00 or higher in the north.

At the Fed Cattle Exchange online auction today there were 596 head on offer, in 6 lots with delivery in 1-9 days. Asking prices ranged from \$129.00-\$130.00 live, but there were no sales to report.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill. Asking prices have been reported at \$265.00-\$267.00 cwt delivered.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	129.57	+0.45	Mar	142.25	+0.00	May	3.714	+0.2	May	9.060	+2.0	Spot	75.36	+0.23
Jun	123.37	+0.65	Apr	148.32	+0.52	Jul	3.810	+0.2	Jul	9.194	+2.0	Jun	75.51	+0.20
Aug	119.32	+0.60	May	152.12	+1.60	Sep	3.880	+0.4	Aug	9.260	+2.2	Sep	75.67	+0.20
Oct	119.50	+0.75	Aug	157.52	+1.95	Dec	3.954	+0.2	Sep	9.306	+2.0	Dec	75.82	+0.20
Dec	122.00	+0.77	Sep	157.72	+1.82	Mar	4.064	+0.4	Nov	9.402	+2.0	Mar	75.98	+0.19
Feb	123.22	+0.90	Oct	157.22	+1.57	May	4.116	+0.4	Jan	9.486	+1.6	Jun	76.11	+0.19