



## Daily Market Information Report – Thursday March 21, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday March 20, 2019*

<b>A Grade Steers</b>	250.00-255.00- with one packer not bidding in the afternoon
<b>A Grade Heifers</b>	250.00-255.00- with one packer not bidding in the afternoon

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 200 Fed Cattle, 600 Cows, & 324 Stockers, 15 Veal

	Price Range	Top
<b>Good Fed Steers</b>	140.00-144.00	147.00
<b>Good Fed Heifers</b>	140.00-145.00	153.00
<b>Holstein Steers</b>	95.00-105.00	110.00
<b>Good Cows</b>	61.00-70.00	102.50
<b>Steers 700 lbs+</b>	160.00-180.00	190.00
<b>Lightweight steers</b>	180.00-240.00	
<b>Heifers 700 lbs+</b>	150.00-165.00	
<b>Lightweight Heifers</b>	160.00-200.00	

Fed cows sold at steady prices. Fed steers and heifers sold actively at prices \$4.00-\$5.00 cwt higher. Holstein steers sold steady. Stockers sold actively at higher prices.

Today at **Ontario Stockyards Inc.:** 850 stockers (final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	99.00-148.00	126.20	164.00	<b>900+</b>	147.50-175.00	161.86	175.00
<b>900-999</b>	160.00-166.00	162.89	166.00	<b>800-899</b>	158.00-179.00	173.03	179.00
<b>800-899</b>	169.00-178.00	173.52	178.00	<b>700-799</b>	127.00-162.00	150.11	185.00
<b>700-799</b>	169.00-190.00	178.88	194.00	<b>600-699</b>	150.00-197.00	174.84	197.00
<b>600-699</b>	186.00-217.50	203.86	217.50	<b>500-599</b>	145.00-202.00	176.63	215.00
<b>500-599</b>	192.50-220.00	210.94	230.00	<b>400-499</b>	142.00-199.00	175.71	223.00
<b>400-499</b>	192.50-241.00	224.21	241.00	<b>300-399</b>	134.00-185.00	150.50	185.00
<b>399-</b>	202.50-210.00	206.19	210.00				

A good active trade with prices fully steady to last week. *March 26, 2019 @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 225 Veal

	Price Range	Top
<b>Good Beef Calves</b>	130.00-160.00	175.00
<b>Good Holsteins</b>	95.00-106.00	114.00
<b>Slightly Heavy Holsteins</b>	80.00-85.00	
<b>Heavy Holsteins 800 lbs+</b>	72.00-85.00	
<b>Medium Holsteins</b>	80.00-90.00	
<b>Plain Holsteins</b>	70.00-80.00	

A good active trade on right weight veal. Beef calves sold steady.

At **Aylmer Stockyards Inc.:** **March 20, 2019 –73** Veal, **227** Cows, **36** Fed Cattle, **34** stockers, **3** bulls

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Fed heifers, dairy and dairy cross +1250 lbs</b>	68.00-100.49	82.39	100.49
<b>Cows</b>	40.99-85.99	62.39	96.99
<b>Veal over 600 lbs</b>	65.00-116.99	83.19	130.00

94 replacement calves sold from \$10.00 - \$330.00, averaging \$74.41 per head.

**Ontario auction sales on Wednesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	19	97.47-135.26	113.90	145.00
Large & Medium Frame Fed Heifers +1000 lbs	36	99.17-135.00	118.76	149.50
Fed steers, dairy and dairy cross +1250 lbs	14	94.14-104.21	101.14	108.49
Fed heifers, dairy and dairy cross +1000 lbs	40	64.75-97.73	81.15	110.00
Cows	722	47.46-77.72	61.59	96.99
Bulls under 1600 lbs	18	60.86-124.67	87.10	132.00
Bulls over 1600 lbs	25	85.64-105.28	96.32	127.00
Veal over 600 lbs	88	65.00-114.95	83.58	130.00
Veal under 125 lbs	164	100.00-310.00	147.84	332.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 20, 2019 – 554** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	155.00-180.50	164.77	180.50	<b>900+</b>	Not enough sold		
<b>900-999</b>	173.50-183.00	178.36	183.00				
<b>800-899</b>	175.00-185.00	182.31	185.00				
<b>700-799</b>	183.50-191.50	187.67	191.50				
<b>600-699</b>	180.00-190.50	188.40	190.50				

Feeder cattle sold at easier prices.

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

Stocker sale at **Kawartha Lakes Community Sale Barn: March 20, 2019 – 554** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	142.50-180.00	165.93	180.00	<b>900+</b>	150.00-169.25	164.59	169.25
<b>900-999</b>	118.00-176.00	168.03	176.00	<b>800-899</b>	150.00-169.00	159.95	169.00
<b>800-899</b>	168.00-189.00	179.89	189.00	<b>700-799</b>	150.00-188.00	171.25	188.00
<b>700-799</b>	142.50-215.00	187.97	215.00	<b>600-699</b>	141.00-187.00	172.14	202.00
<b>600-699</b>	195.00-240.00	217.48	246.00	<b>500-599</b>	157.50-215.00	187.03	215.00
<b>500-599</b>	170.00-263.00	214.93	263.00	<b>400-499</b>	100.00-228.00	164.64	225.00
<b>400-499</b>	125.00-270.00	197.42	270.00	<b>300-399</b>	102.50-147.50	126.50	147.50
<b>399-</b>	152.50-187.50	176.18	187.50				

Lightweight steer calves were up to \$250.00 cwt weighing 550. Lightweight heifers were \$205.00-\$210.00.

Grass type good steers weighing 700 lbs up to \$220.00. 8 weight cattle selling steady at \$185.00 and 8 weight heifers \$165.00. 1000 lbs steers at \$175.00.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	228.85	219.17
<b>Change</b> (from yesterday's close):	+0.18	+0.54
<b>Current Five Day Average:</b>	228.21	218.48

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with Canfax noting sales at \$265.00 delivered on a dressed basis, up \$5.00 from last week. Canfax also notes that live sales were slightly higher on the steers and slightly easier on the heifers, from last week's prices with steers at \$156.00 and heifers \$156.75 on a picked up basis. Canfax noted: "US packer interest has been noted and but US bids are at a discount against local sales."

<b>Steers</b>	Live <b>FOB</b>	156.00	Rail	265.00 delivered
<b>Heifers</b>	Live <b>FOB</b>	156.75	Rail	265.00 delivered

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade has been quiet this week with just a couple of scattered deals yesterday in the north at \$205.00 dressed and a few Tuesday at \$130.00 live, but not enough to establish any kind of weekly market. Today, bids have been reported at \$126.00 live in the south and \$204.00 dressed in the north but no selling interest has been noted. Asking prices are holding firm at \$130.00-\$132.00 live in the south and \$210.00 plus dressed in the north. Active trading could be delayed until after the Cattle On Feed Report is released at 3 pm tomorrow.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Apr</b>	129.90 +0.32	<b>Mar</b>	142.77 +0.52	<b>May</b>	3.762 +4.6	<b>May</b>	9.104 +4.4	<b>Spot</b>	74.75 -0.61
<b>Jun</b>	123.90 +0.52	<b>Apr</b>	148.92 +0.60	<b>Jul</b>	3.854 +4.4	<b>Jul</b>	9.242 +4.6	<b>Jun</b>	74.91 -0.60
<b>Aug</b>	119.97 +0.65	<b>May</b>	154.00 +1.87	<b>Sep</b>	3.916 +3.6	<b>Aug</b>	9.302 +4.2	<b>Sep</b>	75.07 -0.59
<b>Oct</b>	120.65 +1.15	<b>Aug</b>	158.80 +1.27	<b>Dec</b>	3.986 +3.2	<b>Sep</b>	9.352 +4.4	<b>Dec</b>	75.23 -0.59
<b>Dec</b>	123.12 +1.12	<b>Sep</b>	159.00 +1.27	<b>Mar</b>	4.090 +2.4	<b>Nov</b>	9.446 +4.4	<b>Mar</b>	75.38 -0.60
<b>Feb</b>	124.32 +1.10	<b>Oct</b>	158.62 +1.40	<b>May</b>	4.142 +2.4	<b>Jan</b>	9.530 +4.2	<b>Jun</b>	75.50 -0.60

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