

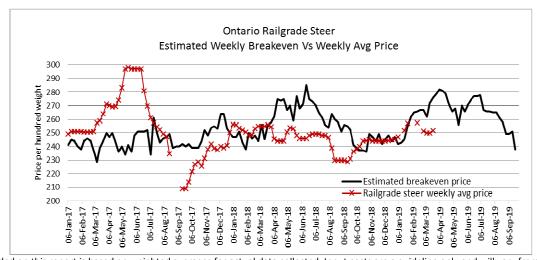
# Daily Market Information Report – Friday March 22, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 250.00-255.00 on limited demand 250.00-254.00 on limited demand



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information.

This is to be used at your own risk.

### **ONTARIO LIVE CATTLE TRADE**

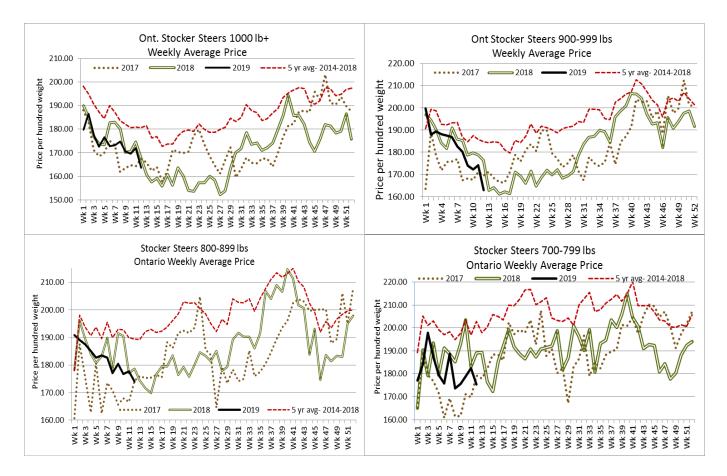
Today at Brussels Livestock: 1,200 stockers (300 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	117.00-172.00	140.67	172.00	900+	141.00-151.50	145.36	163.00
900-999	145.75-176.00	157.80	183.50	800-899	132.00-167.00	154.33	167.00
800-899	174.00-188.50	183.04	188.50	700-799	144.00-184.50	169.70	184.50
700-799	183.00-200.00	190.92	200.00	600-699	148.00-187.50	168.75	188.00
600-699	189.00-221.00	203.90	227.00	500-599	137.00-170.00	159.00	192.00
500-599	211.00-234.00	220.68	234.00	400-499	150.00-185.00	173.67	185.00
400-499	172.00-230.00	205.12	239.00				
399-	185.00-227.00	208.00	227.00				

All cattle are selling on a strong active trade with calves trading \$5.00-\$10.00 cwt higher and yearlings selling \$3.00-\$5.00 cwt higher. Final results will be posted on Monday's report.

### Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	64	93.43-144.078	121.13	147.50
Large & Medium Frame Fed Heifers +1000 lbs	74	127.00-153.00	142.22	153.00
Fed steers, dairy and dairy cross	50	92.15-108.56	101.86	110.00
Cows	640	56.86-70.11	62.98	102.50
Bulls under 1600 lbs	3	90.50-105.50	96.67	105.50
Bulls over 1600 lbs	16	84.44-96.06	89.79	120.00
Veal +600 lbs	212	72.49-99.83	86.23	150.00
Veal Calves 125 lbs & under	34	98.00-150.00	116.82	210.00



### Stocker sale at: Ontario Livestock Exchange, March 21, 2019–324 Stockers

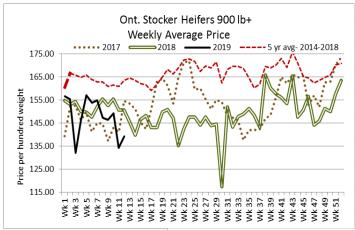
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	133.00-151.00	144.95	151.00	800-899	110.00-144.00	129.31	144.00
900-999	112.50-163.00	139.21	171.00	700-799	110.00-148.00	132.50	153.00
800-899	144.00-185.00	172.09	185.00	600-699	85.00-145.00	132.76	145.00
700-799	142.50-190.00	168.74	190.00	500-599	127.50-177.00	160.64	177.00
600-699	122.50-181.00	150.47	190.00	400-499	117.50-162.50	137.81	165.00
500-599	157.50-230.00	195.22	230.00				
400-499	120.00-235.00	201.07	235.00				

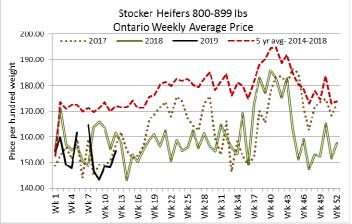
Stockers sold actively at higher prices.

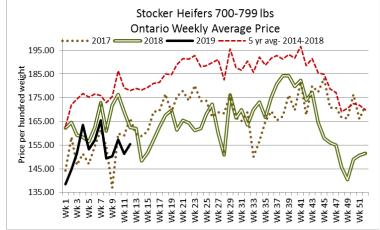
## Stocker sale at Ontario Stockyards Inc., March 21, 2019 – 841 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	99.00-148.00	125.20	164.00	900+	147.50-175.00	161.86	175.00
900-999	157.00-166.00	162.20	166.00	800-899	158.00-179.00	173.03	179.00
800-899	168.00-178.00	172.76	178.00	700-799	127.00-162.00	149.36	185.00
700-799	169.00-192.00	180.75	194.00	600-699	131.00-190.00	163.46	197.00
600-699	180.00-217.50	199.50	217.50	500-599	142.00-202.00	171.58	215.00
500-599	186.00-225.00	209.89	230.00	400-499	125.00-199.00	168.20	223.00
400-499	165.00-241.00	210.10	241.00	300-399	100.00-150.00	128.83	185.00
399-	130 00-172 50	155 41	210.00				

A good active trade with prices fully steady to last week.







### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	229.16	218.54
Change (from yesterday's close):	-0.15	+0.17
<b>Current Five Day Average:</b>	228.53	218.40

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week
For the week ending March 21, 2019 252.00 +6.00

#### ALBERTA DIRECT TRADE

**Alberta's direct trade** on Thursday, saw prices from \$265.00-\$266.00 delivered, on a dressed basis, up \$5.00-\$6.00 from last week but steady to Wednesday. For the week, Canfax reports live prices on a picked up basis at \$156.00 for steers up \$1.90 on average, and \$156.75 for heifers down \$1.35. On the rail prices ranged from \$262.00-\$264.50 picked up, with steers averaging \$263.12 up \$4.86, while heifers averaged \$258.42 up \$5.65.

 Steers
 Live FOB
 156.00
 Rail FOB
 262.75-263.50

 Heifers
 Live FOB
 156.75
 Rail FOB
 262.00-264.50

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade notes a light test has developed in Texas at \$128.00 live, up \$1.00 from last week. Trade in the north is also starting to surface at \$208.00 dressed, up \$4.00 from last week on average. Bids are sitting at \$128.00 live in most feeding states, with bids at \$205.00 dressed in Iowa. Asking prices are firm at \$130.00-\$132.00 live and \$210.00 plus dressed. Business is expected to develop in all feeding areas and continue into the afternoon, but it appears the market tone is higher.

Choice and Select Steers and Heifers: Live 128.00 Rail 208.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	129.72	-0.17	Mar	143.00	+0.22	May	3.782	+2.0	May	9.036	-6.6	Spot	74.55	-0.20
Jun	123.50	-0.40	Apr	148.80	-0.12	Jul	3.874	+2.0	Jul	9.172	-7.0	Jun	74.70	-0.21
Aug	120.02	+0.05	May	154.05	+0.05	Sep	3.932	+1.4	Aug	9.232	-7.0	Sep	74.86	-0.21
Oct	120.85	+0.20	Aug	159.32	+0.52	Dec	4.000	+1.2	Sep	9.284	-6.6	Dec	75.01	-0.21
Dec	123.32	+0.20	Sep	159.95	+0.95	Mar	4.102	+1.2	Nov	9.237	-7.2	Mar	75.17	-0.21
Feb	124.60	+0.27	Oct	159.92	+1.30	May	4.150	+0.6	Jan	9.450	-8.0	Jun	75.29	-0.21

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### **UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES**

Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Whiskey Hollow Char Bull Sale
Mar 20	10:00 am	Kawartha Lakes Community Sale Barn	KLC Stocker Sale
Mar 23	11:00 am	Denfield Livestock Exchange	Spring Stocker & Bred Cow Sale
Mar 26	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 27	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 30	1:00 pm	Maple Hill Auctions Ltd	Midwestern Ontario Bull Sale
Apr 1	1:00 pm	David Carson Farms/Auctions	Grass Stocker Sale
Apr 1	7:00 pm	Maple Hill Auction Ltd	Bi Weekly Stocker Sales Begin
Apr 2	9:00 am	Keady Livestock Market	Regular Schedule Resumes
Apr 3	1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sales on Wednesdays
Apr 3	7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Apr 6	2:00 pm	Keady Livestock Market	Saunders Charolais & Destiny Simmental Bull Sale