



Daily Market Information Report – Tuesday, March 26, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 25, 2019

A Grade Steers	No trade/bids reported
A Grade Heifers	No trade/bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 95 Fed Cattle & 300 Cows**

	Price Range	Top
Choice Steers & Heifers	146.00-150.00	152.00
Second Cut Cattle	136.00-145.00	
Beef Cows	75.00-85.00	
D1 & D2	60.00-70.00	
D3	55.00-60.00	

Fed steers and heifers sold actively at steady prices with choice cattle selling on a slightly higher market. Cows sold steady.

Today at **Ontario Livestock Exchange: 447 Veal & 200 Cows**

	Price Range	Top
Cows	57.00-70.00	102.50
Good Beef Veal	114.00-148.00	
Good Holstein Veal	94.00-105.00	
Medium Holstein Veal	80.00-94.00	
Plain Holstein Veal	65.00-75.00	
Heavy Holstein Veal	70.00-86.00	

Veal sold on a steady market. Fed cows also traded steady.

Today at **Ontario Stockyards Inc.: 725 stockers** (final results will be posted on Wednesday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-166.50	164.50	174.00	900+	152.50-158.00	155.44	158.00
900-999	166.00-178.50	175.11	178.50	800-899	156.50-157.00	156.80	157.00
800-899	173.00-193.50	183.52	193.50	700-799	164.00-191.00	178.00	199.50
700-799	195.00-213.00	205.47	213.00	600-699	186.00-217.00	198.97	217.00
600-699	206.50-230.00	220.25	230.00	500-599	191.00-216.50	203.91	222.00
500-599	217.00-227.50	224.12	234.00	400-499	155.00-181.00	170.91	227.00
400-499	215.00-225.00	218.82	229.00	300-399	175.00-187.50	184.43	187.50

Good quality replacements traded actively at prices fully steady to \$10.00 cwt higher. *April 16, 2019 @ 11:00 am- Next Spring All Vaccinated Stocker Sale!*

Keady Livestock Market: *Regular sales resume April 2, 2019 @ 9:00 am!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	323	48.40-72.44	58.09	84.50
Bulls under 1600 lbs	5	67.00-103.80	88.90	105.00
Bulls over 1600 lbs	6	79.58-95.00	85.48	98.00
Veal calves over 600 lbs	100	74.28-92.76	83.39	126.00
Veal calves under 125 lbs	454	111.58-258.32	139.29	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.69	219.27
Change (from yesterday's close):	+0.69	+0.54
Current Five Day Average:	229.08	218.76

ALBERTA DIRECT TRADE

Alberta direct remains untested with no trade on Monday to report. Canfax notes that this week's offering is larger than last week in volume, but smaller than last year at this time.

U.S. TRADE (U.S. funds)

The **US cash cattle trade** remains at a complete standstill with no bids on the table and asking prices unestablished. Business is not expected to develop before the second half of the week, as sellers and buyers both keep a close eye on the board's direction, before setting a price for this week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Apr	126.90	-0.67	Mar	142.75	+0.57	May	3.772	-2.4	May	9.006	-5.6	Spot	74.73	+0.17
Jun	120.72	-0.40	Apr	146.22	+0.02	Jul	3.870	-2.2	Jul	9.142	-5.6	Jun	74.89	+0.17
Aug	117.57	-0.40	May	149.80	-0.90	Sep	3.932	-2.0	Aug	9.202	-5.6	Sep	75.05	+0.17
Oct	118.60	-0.77	Aug	156.15	-1.05	Dec	4.002	-1.4	Sep	9.252	-5.4	Dec	75.19	+0.17
Dec	121.57	-0.70	Sep	157.40	-1.12	Mar	4.102	-1.4	Nov	9.346	-5.0	Mar	75.33	+0.17
Feb	123.17	-0.70	Oct	157.82	-1.25	May	4.152	-1.4	Jan	9.424	-5.0	Jun	75.46	+0.17

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