

Daily Market Information Report – Thursday March 28, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: *Prices reported for Wednesday March 27, 2019*

| A Grade Steers | Very quiet with no sales or bids reported. |
|-----------------|--|
| A Grade Heifers | Very quiet with no sales or bids reported. |

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 236 Fed Cattle, 550 Cows, & 327 Stockers, 20 Veal

| | Price Range | Тор |
|---------------------|---------------|--------|
| Good Fed Steers | 148.00-155.50 | 161.00 |
| Good Fed Heifers | 144.00-148.00 | 154.50 |
| Holstein Steers | 102.00-111.00 | |
| Good Cows | 57.00-67.00 | 100.00 |
| Steers 700 lbs+ | 164.00-186.00 | |
| Lightweight steers | 173.00-192.50 | |
| Heifers 700 lbs+ | 136.00-149.00 | |
| Lightweight Heifers | 156.00-170.00 | |
| | | |

Fed cows sold at steady prices. Fed steers and heifers sold at prices \$2.00 cwt higher while Holstein steers sold at firm prices. Stockers sold steady with quality considered.

Today at Ontario Stockyards Inc.: 279 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 117.00-150.00 | 131.99 | 150.00 | 900+ | 85.00-126.00 | 103.95 | 150.00 |
| 900-999 | 150.00-158.00 | 155.95 | 166.00 | 800-899 | 103.00-120.00 | 111.20 | 137.50 |
| 800-899 | 175.00-189.00 | 181.36 | 190.00 | 700-799 | 125.00-166.00 | 147.62 | 188.00 |
| 700-799 | 175.00-203.00 | 192.08 | 203.00 | 600-699 | 140.00-176.00 | 161.90 | 176.00 |
| 600-699 | 190.00-222.00 | 202.10 | 225.00 | 500-599 | 158.00-214.00 | 176.69 | 214.00 |
| 500-599 | 200.00-235.00 | 224.48 | 235.00 | 400-499 | 162.50-209.00 | 186.23 | 209.00 |
| 400-499 | 200.00-250.00 | 228.66 | 250.00 | 300-399 | 130.00-140.00 | 133.47 | 205.00 |
| 399- | 107.50-220.00 | 168.42 | 232.50 | | | | |

All classes of replacements sold steady to Tuesday's trade. April 16th @ 11:00 am- Spring All Vaccinated Stocker Sale!

Today at Brussels Livestock: 260 Veal

| | Price Range | Тор |
|--|------------------------------------|--------|
| Good Beef Calves | 135.00-160.00 | |
| Good Holsteins | 100.00-110.00 | 111.00 |
| Slightly Heavy Holsteins | 85.00-90.00 | |
| Heavy Holsteins 800 lbs+ | 70.00-85.00 | |
| Medium Holsteins | 75.00-90.00 | |
| Plain Holsteins | 65.00-70.00 | |
| Right weight veal calves sold actively | at prices \$2.00-\$5.00 cwt higher | r. |

| At Aylmer Stockyards Inc.: March 27, 2019 –89 Veal, 232 Cows, 45 Fed Cattle, 91 stockers, 1 bull | | | | |
|--|--------------|-------|--------|--|
| Price Range Average To | | | | |
| Fed heifers, dairy and dairy cross +1250 lbs | 74.49-105.00 | 89.30 | 105.00 | |
| Cows | 36.99-83.99 | 61.19 | 116.99 | |
| Veal over 600 lbs | 59.99-118.99 | 87.50 | 122.99 | |

Ontario auction sales on Wednesday saw weighted prices for:

| | Volume | Price Range | Average | Тор | | |
|--|--------|---------------|---------|--------|--|--|
| Large & Medium Frame Fed Steers +1250 lbs | 33 | 99.53-138.18 | 118.77 | 151.50 | | |
| Large & Medium Frame Fed Heifers +1000 lbs | 40 | 100.11-139.66 | 125.08 | 155.00 | | |
| Fed heifers, dairy and dairy cross +1000 lbs | 36 | 70.31-105.63 | 86.72 | 110.00 | | |
| Cows | 700 | 46.54-76.96 | 60.10 | 116.99 | | |
| Bulls under 1600 lbs | 7 | 82.57-115.00 | 100.64 | 133.00 | | |
| Bulls over 1600 lbs | 16 | 84.31-101.28 | 92.46 | 106.00 | | |
| Veal over 600 lbs | 118 | 62.53-111.37 | 85.19 | 122.99 | | |
| Veal under 125 lbs | 197 | 105.00-282.00 | 144.22 | 367.00 | | |
| | | | | | | |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: March 27, 2019 – 647 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 162.50-174.50 | 169.12 | 174.50 | 800-899 | 133.00-148.00 | 145.50 | 148.00 |
| 900-999 | 168.00-189.50 | 174.87 | 189.50 | | | | |
| 800-899 | 179.00-189.50 | 186.98 | 189.50 | | | | |
| 700-799 | 174.00-198.00 | 186.58 | 198.00 | | | | |
| 600-699 | 150.00-168.00 | 163.25 | 168.00 | | | | |
| 500-599 | 180.00-190.00 | 186.67 | 190.00 | | | | |
| | | | | | | | |

Feeder cattle sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

| Stocker sale at Vankleek Hill Livestock Exchange: March 27, 20 |)19 – 269 Stockers |
|--|---------------------------|
| | |

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|--------------|--------------------|---------------|--------|---------|---------------|---------|--------|
| 800-899 | 122.00-192.00 | 158.28 | 192.00 | 800-899 | 127.00-138.00 | 133.93 | 138.00 |
| 700-799 | 160.00-198.00 | 179.06 | 202.00 | 700-799 | 114.00-166.00 | 134.61 | 166.00 |
| 600-699 | 165.00-224.00 | 194.56 | 224.00 | 600-699 | 124.00-174.00 | 154.75 | 184.00 |
| 500-599 | 172.00-230.00 | 206.05 | 230.00 | 500-599 | 128.00-192.00 | 162.42 | 192.00 |
| 400-499 | 128.00-210.0 | 182.81 | 210.00 | 400-499 | 142.00-174.00 | 161.24 | 174.00 |
| Amil 2 Ath @ | 2.00 mm Mout Comin | a Ctackan Cal | -1 | | | | |

April 24th @ 2:00 pm- Next Spring Stocker Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 227.89 | 220.34 |
| Change (from yesterday's close): | -1.10 | -0.19 |
| Current Five Day Average: | 229.18 | 219.05 |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax reporting trade at \$270.00 delivered on a dressed basis. Canfax reported sales as \$4.00-\$5.00 higher than last week's trade. Canfax also noted: "US packer interest has been noted, depending on freight and dressing percentage US bids are working back to the low 160's FOB the feedlot. US bids are comparable with local bids."

| Steers | Live FOB | N/T | Rail | 270.00 |
|---------|----------|-----|------|--------|
| Heifers | Live FOB | N/T | Rail | N/T |

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate in most feeding states yesterday with business in the south from \$125.00-\$129.00 live, mostly \$126.00, down \$2.00-\$3.00 from last week. Deals in the north ranged from \$204.00-\$207.00 dressed, mostly \$206.00 which is down \$2.00 from last week's weighted average. Bids developed today at \$125.00-\$126.00 live and \$204.00 dressed in the north but no sales were reported. Asking prices are reported at \$127.00 live in the south and \$208.00 dressed in the north. Business is expected to continue.

| Choice and Select Steers and Heifers: | Live | 125.00-129.00 |
|---------------------------------------|------|---------------|
| | Rail | 204.00-207.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | | |
|-------------|---|---------------|-----|--------|-------|-----|-------|----------|-----|-------|-------------|------|-------|-------|
| Apr | 126.52 | +0.27 | Mar | 141.97 | -0.15 | May | 3.740 | +0.2 | May | 8.894 | +2.0 | Spot | 74.40 | -0.21 |
| Jun | 119.62 | +0.02 | Apr | 145.95 | +0.05 | Jul | 3.836 | +0.2 | Jul | 9.030 | +2.0 | Jun | 74.55 | -0.21 |
| Aug | 116.50 | -0.15 | May | 149.67 | +0.15 | Sep | 3.910 | +0.4 | Aug | 9.090 | +1.4 | Sep | 74.71 | -0.21 |
| Oct | 117.40 | -0.20 | Aug | 156.85 | +0.62 | Dec | 3.982 | +0.2 | Sep | 9.144 | +1.2 | Dec | 74.85 | -0.20 |
| Dec | 120.90 | -0.02 | Sep | 158.02 | +0.52 | Mar | 4.084 | +0.2 | Nov | 9.236 | +0.4 | Mar | 75.00 | -0.21 |
| Feb | 122.70 | -0.02 | Oct | 158.37 | +0.47 | May | 4.134 | +0.4 | Jan | 9.324 | +0.6 | Jun | 75.12 | -0.20 |
| Beef Fa | Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com | | | | | | | | | | | | | |