



Daily Market Information Report – Friday March 29, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No trade or bids reported
A Grade Heifers No trade or bids reported

ONTARIO LIVE CATTLE TRADE

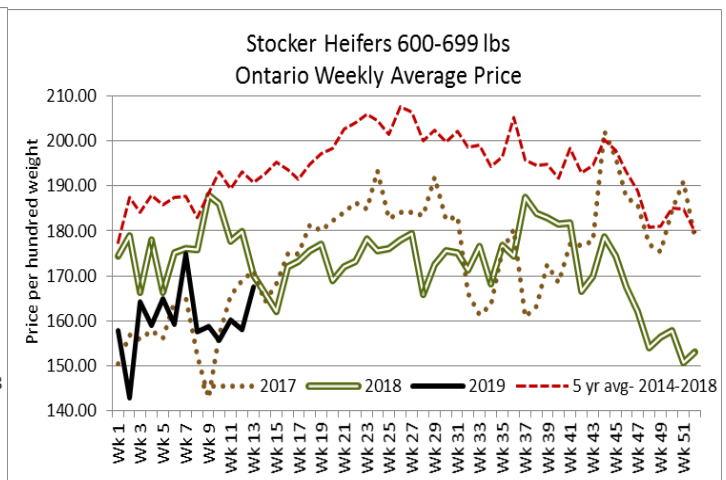
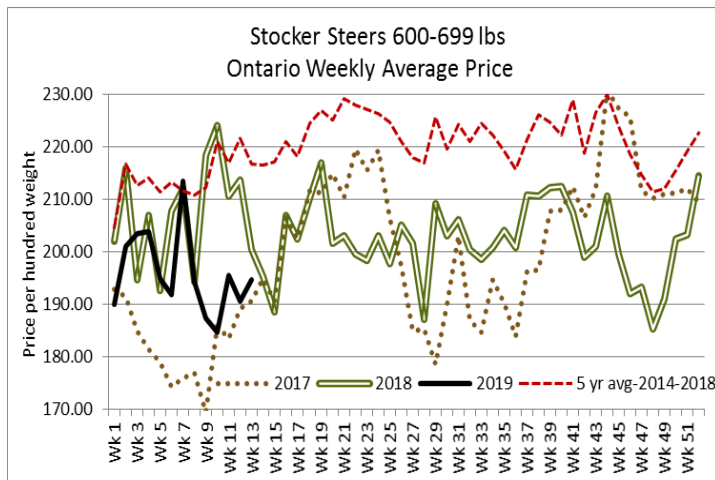
Today at **Brussels Livestock: 1,400** stockers (550 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.00-164.00	150.61	171.00	900+	130.00-149.00	137.52	172.00
900-999	152.00-178.00	172.22	178.00	800-899	139.00-156.00	158.21	166.00
800-899	178.00-198.00	191.23	198.00	700-799	155.00-181.50	169.50	181.50
700-799	185.00-211.00	197.25	211.00	600-699	150.00-190.00	173.06	205.00
600-699	182.00-217.00	203.07	228.00	500-599	162.00-206.00	188.43	206.00
500-599	207.00-237.00	226.04	237.00	400-499	160.00-196.00	190.43	200.00
400-499	215.00-237.00	224.29	237.00	300-399	165.00-180.00	171.00	180.00
399-	209.00-230.00	219.50	230.00				

Calves are selling \$5.00-\$10.00 cwt higher with grass type cattle seeing further increases. Yearlings had not started to sell at time of reporting. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	105	128/.47-154.08	144.97	161.00
Large & Medium Frame Fed Heifers +1000 lbs	80	102.57-146.45	131.12	154.50
Fed steers, dairy and dairy cross	37	95.86-108.89	102.64	111.00
Cows	654	51.73-66.64	58.52	100.00
Bulls under 1600 lbs	5	79.60-95.90	86.40	110.00
Bulls over 1600 lbs	10	85.35-98.40	91.20	99.50
Veal +600 lbs	234	65.00-100.40	82.95	160.00
Veal Calves 125 lbs & under	29	62.00-146.00	115.25	305.00



Stocker sale at: **Ontario Livestock Exchange, March 28, 2019– 327 Stockers**

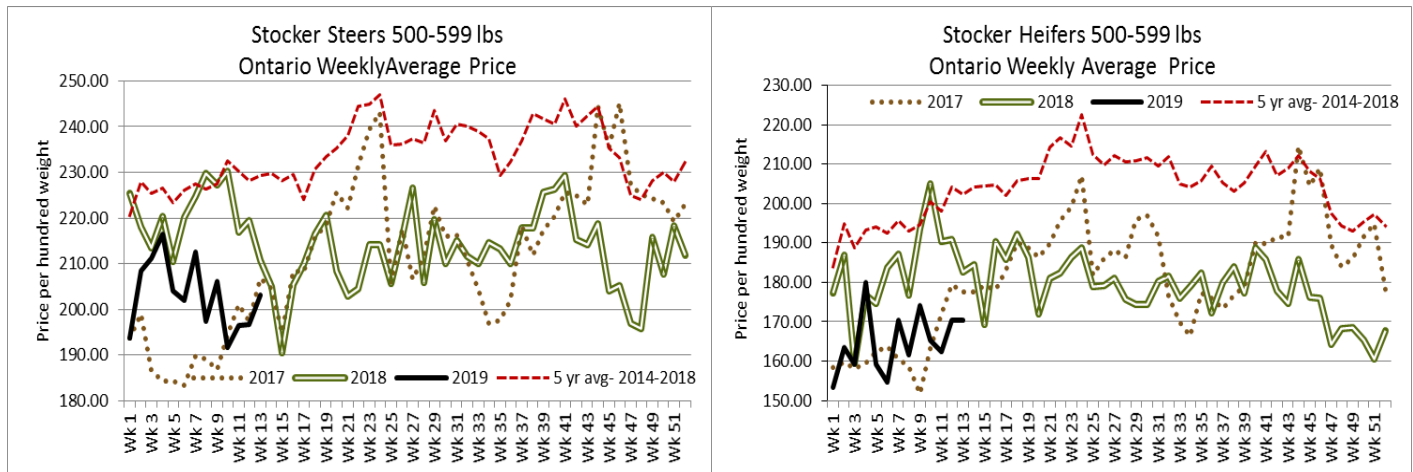
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	87.50-170.00	140.63	170.00	800-899	116.00-143.00	131.50	143.00
900-999	132.00-169.00	150.71	186.00	700-799	127.50-149.00	138.38	149.00
800-899	102.50-170.00	145.63	170.00	600-699	127.50-143.00	138.35	143.00
700-799	145.00-175.00	163.06	175.00	500-599	130.00-157.50	150.00	157.50
600-699	132.50-172.00	162.44	192.50	400-499	151.00-170.00	162.07	170.00
500-599	120.00-185.00	150.66	185.00				
400-499	127.50-187.50	160.00	187.50				

Stocker sold steady with quality considered.

Stocker sale at **Ontario Stockyards Inc., March 28, 2019– 279 Stockers**

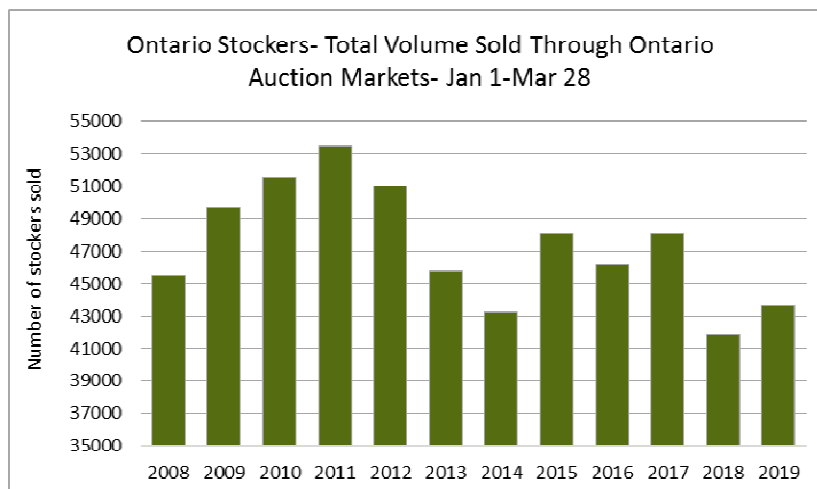
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	175.00-189.00	181.36	190.00	700-799	125.00-166.00	147.62	188.00
700-799	175.00-203.00	192.08	203.00	600-699	140.00-176.00	161.90	176.00
600-699	190.00-222.00	202.10	225.00	500-599	158.00-214.00	176.69	214.00
500-599	200.00-235.00	224.48	235.00	400-499	162.50-209.00	186.23	209.00
400-499	200.00-250.00	228.66	250.00				

All classes of replacements sold steady to Tuesday's trade.



Stocker sale at **Ottawa Livestock Exchange., March 28, 2019– 96 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	183.00-190.00	186.73	190.00	700-799	116.00-167.00	152.40	167.00
600-699	176.00-202.00	188.67	202.00	600-699	110.00-170.00	136.31	174.00



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.01	219.34
Change (from yesterday's close):	-1.43	-0.18
Current Five Day Average:	228.80	219.28

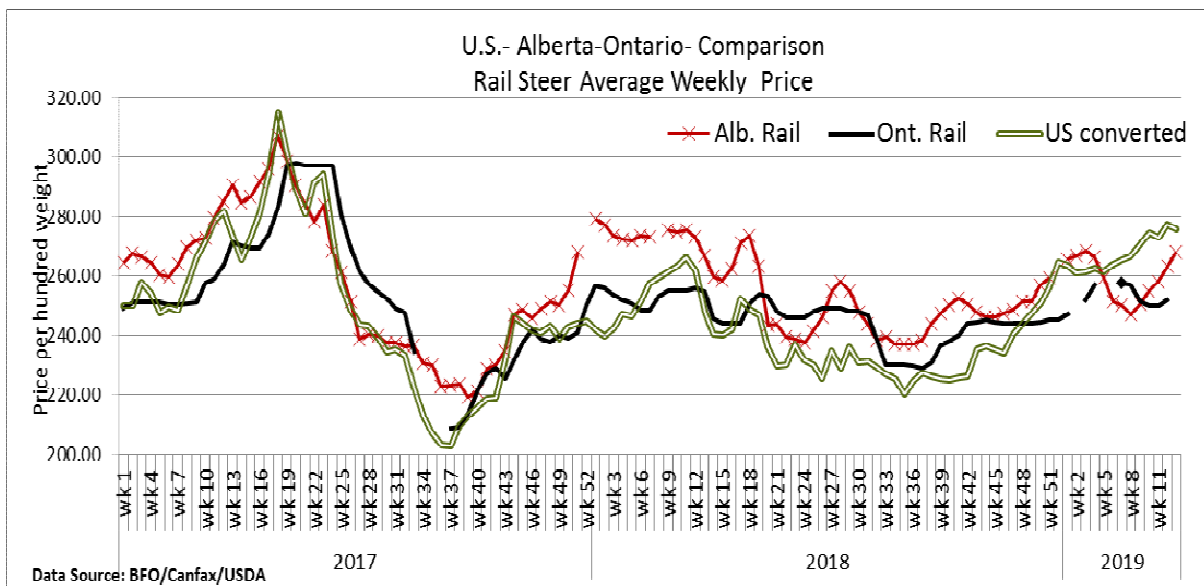
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 28, 2019	251.00-252.00	-0.75

ALBERTA DIRECT TRADE

Alberta's direct trade this week was reported by Canfax at \$268.00-\$270.00 delivered on a dressed basis, up \$3.00-\$4.00 from last week's market. On a picked up basis, Canfax reported prices from \$158.90-\$162.00 live, with steers averaging \$159.80 up \$3.80, while heifers averaged \$161.36 up \$4.61 from last week on average. Dressed prices, picked up, ranged from \$266.50-\$268.50 with steers averaging \$267.78 up \$4.66, while heifers averaged \$268.25 up \$4.18 from last week. Canfax reports: "Cattle that were bought this were being scheduled for the week of April 8th delivery. Stronger prices week over week and stronger basis levels did encourage producers to market cattle. Fed cattle prices are trading about 0.50 shy of their highs set back in early January."

Steers	Live FOB	158.90-160.35	Rail FOB	266.50-268.50
Heifers	Live FOB	160.35-162.00	Rail FOB	266.50-268.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light with prices \$1.00 lower than Wednesday in the south, from \$124.00-\$125.00 live, while trade in the north was from \$203.00-\$206.00 dressed, steady to easier than Wednesday and \$2.00-\$3.00 below last week. Today the market is quiet with the bulk of this week's trade completed. A few clean up deals were possible with asking prices on the few remaining cattle at \$127.00 plus live in the south and \$208.00 plus dressed in the north, but at this point there is no new trade reported.

Choice and Select Steers and Heifers:	Live	124.00-125.00
	Rail	205.00-206.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	125.70 -0.82	Apr	145.25 -0.70	May	3.564 -17.4	May	8.842 -5.2	Spot	74.88 +0.48
Jun	119.00 -0.62	May	148.77 -0.90	Jul	3.662 -17.4	Jul	8.976 -5.2	Jun	75.03 +0.47
Aug	115.67 -0.82	Aug	156.25 -0.60	Sep	3.750 -16.0	Aug	9.040 -5.0	Sep	75.18 +0.47
Oct	116.82 -0.57	Sep	157.72 -0.30	Dec	3.846 -13.4	Sep	9.094 -5.0	Dec	75.33 +0.47
Dec	120.30 -0.60	Oct	158.25 -0.12	Mar	3.970 -11.4	Nov	9.190 -4.6	Mar	75.46 +0.46
Feb	122.25 -0.45	Nov	158.02 -0.22	May	4.034 -10.0	Jan	9.280 -4.4	Jun	75.55 +0.43

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

Mar 30	1:00 pm	Maple Hill Auctions Ltd	Midwestern Ontario Bull Sale
Apr 1	1:00 pm	David Carson Farms/Auctions	Grass Stocker Sale
Apr 1	7:00 pm	Maple Hill Auction Ltd	Bi Weekly Stocker Sales Begin
Apr 2	9:00 am	Keady Livestock Market	Regular Schedule Resumes
Apr 3	1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sales on Wednesdays
Apr 3	7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Apr 6	2:00 pm	Keady Livestock Market	Saunders Charolais & Destiny Simmental Bull Sale
Apr 13	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs
Apr 16	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Sale
Apr 17	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
Apr 20	10:00 am	Brussels Livestock	Regular Friday sale moved to Sat-due to Good Friday