



## Daily Market Information Report – Monday, April 1, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No trade or bids reported.  
**A Grade Heifers** No trade or bids reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 70 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	73.00-91.00	153.00

Veal sold on a steady market. *Tuesday April 16th @ 11:00 am- Special Spring All Vaccinated Sale!*

At **Kawartha Lakes Community Sale Barn, March 30, 2019** – 116 cows, 17 veal, 46 stockers, 6 bulls

	Price Range	Avg.	Top
<b>Cows</b>	54.50-87.00	64.70	90.00
<b>Bulls under 1600 lbs</b>	83.00-92.50	88.20	92.50
<b>Bulls over 1600 lbs</b>	77.00-97.00	89.73	97.00
<b>Veal 600 lbs+</b>	80.00-117.50	92.18	117.50

Veal sold on a steady market while cows and bulls traded strong to higher. *April 3rd @ 7:00 pm- Bred Cow Sale!*  
*April 17th @ 10:00 am- Spring Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 29, 2019** – 1,332 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	147.00-165.75	157.66	171.00	<b>900+</b>	136.00-166.50	158.12	172.00
<b>900-999</b>	158.00-173.75	165.77	178.50	<b>800-899</b>	145.00-174.00	159.95	175.00
<b>800-899</b>	176.00-198.00	188.34	198.00	<b>700-799</b>	147.00-174.00	165.38	181.50
<b>700-799</b>	181.00-205.50	196.56	211.00	<b>600-699</b>	150.00-190.00	173.06	205.00
<b>600-699</b>	182.50-221.00	205.79	228.00	<b>500-599</b>	160.00-206.00	185.59	206.00
<b>500-599</b>	207.00-237.00	226.04	237.00	<b>400-499</b>	145.00-196.00	181.07	200.00
<b>400-499</b>	215.00-237.00	224.29	237.00	<b>300-399</b>	165.00-180.00	171.00	180.00
<b>399-</b>	209.00-230.00	219.50	230.00				

Calves sold at prices \$5.00-\$10.00 cwt higher, with grass types seeing further increases. Yearling steers sold on a steady market while yearling heifers sold on a higher market. *Friday April 19th sale is moved to Saturday April 20th due to Good Friday.*

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Mar 16, 2019</b>	<b>Week ending Mar 9, 2019</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>2,897</b>	<b>2,839</b>	<b>28,790</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>2,570</b>	<b>2,713</b>	<b>26,488</b>
<b>Bulls</b>	<b>327</b>	<b>126</b>	<b>2,302</b>

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Mar 23, 2019</b>	914	845
<b>Mar 16, 2019</b>	915	850
<b>Mar 24, 2018</b>	906	842

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Mar 23, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	61,631	+1,414	688,875	+2%	+9%
<b>Western Slaughter</b>	48,084	+347	529,817	+1%	+10%
<b>Eastern Slaughter</b>	13,547	+1,067	159,058	+9%	+5%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 30, 2019	Previous Week	Year Ago
<b>Grand Total</b>	614,000	631,000	590,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 8, 2019	2.7524	2.6666
March 1, 2019	2.7358	2.6684
February 22, 2019	2.7325	2.6653

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	227.28	219.75
<b>Change</b> (from yesterday's close):	+1.24	+0.86
<b>Current Five Day Average</b> :+1.24	228.19	219.33

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with both bids and asking prices unestablished at this time. Active trade is not expected to develop before the second half of the week. This week's offering is larger in volume in most areas, with the exception of Colorado which has fewer.

Final results for last week, posted by the USDA Mandatory Price Report, saw live sales for the week range from \$122.00-\$129.00, with steers averaging \$126.34 down \$2.62, while heifers averaged \$126.13 down \$2.48. On the rail steers and heifers traded from \$203.00-\$207.00 dressed, with steers averaging \$205.60 down \$2.04, and heifers \$205.52 down \$2.07 from last week's weighted average prices.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
<b>Apr</b>	126.17 +0.47	<b>Apr</b>	145.45 +0.20	<b>May</b>	3.616 +5.2	<b>May</b>	8.954 +11.2	<b>Spot</b>	75.13 +0.25
<b>Jun</b>	119.47 +0.47	<b>May</b>	148.87 +0.10	<b>Jul</b>	3.710 +4.6	<b>Jul</b>	9.086 +11.0	<b>Jun</b>	75.28 +0.25
<b>Aug</b>	116.20 +0.52	<b>Aug</b>	156.70 +0.45	<b>Sep</b>	3.792 +4.2	<b>Aug</b>	9.146 +10.6	<b>Sep</b>	75.44 +0.26
<b>Oct</b>	117.07 +0.25	<b>Sep</b>	158.30 +0.57	<b>Dec</b>	3.886 +4.0	<b>Sep</b>	9.192 +9.6	<b>Dec</b>	75.58 +0.25
<b>Dec</b>	120.72 +0.42	<b>Oct</b>	159.12 +0.87	<b>Mar</b>	4.014 +4.4	<b>Nov</b>	9.282 +9.2	<b>Mar</b>	75.71 +0.25
<b>Feb</b>	122.65 +0.40	<b>Nov</b>	159.20 +1.17	<b>May</b>	4.082 +4.6	<b>Jan</b>	9.376 +9.6	<b>Jun</b>	75.82 +0.26

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