



Daily Market Information Report – Tuesday, April 2, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 1, 2019

A Grade Steers	No trade/bids reported
A Grade Heifers	No trade/bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 130 Fed Cattle & 275 Cows**

	Price Range	Top
Choice Steers & Heifers	150.00-158.00	162.00
Second Cut Cattle	145.00-150.00	
Beef Cows	75.00-85.00	92.50
D1 & D2	63.00-70.00	
D3	55.00-60.00	
D4	50.00-55.00	

Fed steers and heifers sold on an active trade at prices \$2.00-\$3.00 cwt higher. Cows sold steady

Today at **Ontario Livestock Exchange: 510 Veal & 174 Cows**

	Price Range	Top
Cows	58.00-68.00	112.00
Good Beef Veal	112.00-183.00	
Good Holstein Veal	91.00-103.00	106.00
Medium Holstein Veal	70.00-91.00	
Plain Holstein Veal	55.00-66.00	
Heavy Holstein Veal	72.00-83.00	

Veal sold at easier prices. Fed cows sold actively at steady prices.

Today at **Keady Livestock Market: 953 stockers, 30 cows, 154 dollar calves**

	Price Range	Price Range
Cows	50.00-70.00	

Light replacement calves sold at prices \$1.00-\$4.00 cwt higher while heavier replacement cattle sold steady. Cows traded \$2.00-\$8.00 cwt higher. Dollar calves sold steady with sales from \$40.00-\$200.00 per head. *April 6th @ 2:00 pm- Saunders Charolais & Destiny Simmental Bull Sale. April 26th @ 9:00 am- Special Grass Cattle & Heavy Replacement Cattle, majority fully vaccinated!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	297	45.57-74.68	56.54	86.50
Bulls under 1600 lbs	10	81.70-125.80	101.28	128.00
Bulls over 1600 lbs	10	83.60-110.60	94.13	125.00
Veal calves over 600 lbs	88	72.56-92.33	80.57	153.00
Veal calves under 125 lbs	462	91.32-297.48	146.32	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Carson Farm & Auction: 228** stockers

Steers	Price Range	Heifers	Price Range
1000+	171.00-173.00	900+	165.00
900-999	171.00	800-899	160.00-174.00
800-899	165.00-198.00	700-799	172.00-182.00
700-799	184.00-205.00	600-699	173.00-186.50
600-699	182.00-219.00	500-599	154.00-185.00
500-599	194.00	400-499	144.00-192.50
400-499	195.00-235.00	300-399	163.00
399-	226.00		

Grass time stocker sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.95	219.68
Change (from yesterday's close):	-0.89	+0.35
Current Five Day Average:	227.76	219.45

ALBERTA DIRECT TRADE

Alberta direct remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Fed cattle supplies are starting to tighten. Many producers are indicating they are on the tail end of their yearlings and fed calves won't be ready for another month. In 9 out of the past 12 years fed cattle prices have strengthened from March to April. Packers are not long bought and will have to stay aggressive on the cash market."

U.S. TRADE (U.S. funds)

The US cash cattle trade remains at a standstill with no bids on the table and asking prices still unestablished. The USDA Mandatory price report listed heifers at 128.00 live yesterday, but there were only 38 head sold. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	128.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Apr	126.27	+0.10	Apr	144.85	-0.60	May	3.614	-0.2	May	9.000	+4.4	Spot	74.92	-0.21
Jun	119.65	+0.17	May	147.80	-1.07	Jul	3.706	-0.2	Jul	9.134	+4.6	Jun	75.06	-0.22
Aug	116.25	+0.05	Aug	155.25	-1.45	Sep	3.792	+0.0	Aug	9.194	+4.6	Sep	75.22	-0.22
Oct	116.77	-0.30	Sep	156.85	-1.45	Dec	3.894	+0.6	Sep	9.240	+4.6	Dec	75.37	-0.21
Dec	120.17	-0.55	Oct	157.70	-1.42	Mar	4.036	+2.2	Nov	9.326	+4.4	Mar	75.50	-0.21
Feb	122.12	-0.52	Nov	157.85	-1.35	May	4.114	+3.2	Jan	9.422	+4.4	Jun	75.61	-0.21

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