



## Daily Market Information Report - Wednesday, April 3, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

**A Grade Steers** No sales or packer interest reported.  
**A Grade Heifers** No sales or packer interest reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 617 stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-176.50			No Trade	
800-1000	170.00-204.50				
600-800	196.00-211.50				

Feeder steers sold actively at steady prices.

Today at **Ontario Stockyards Inc.:** 113 fed steers & heifers, 174 Cows, 12 Bulls & 12 Veal

	Price Range	Top
Fancy Fed Steers	147.00-151.00	154.5
Fancy Fed Heifers	147.00-151.00	157.00
Good to choice fed steers	140.00-146.00	
Good to choice fed heifers	140.00-146.00	
Aged and medium fed cattle	100.00-110.00	
Good Beef Cows	68.00-85.00	92.00
Good Dairy Cows	58.00-65.00	73.00
Export Cows	50.00-58.00	62.00
Bulls	85.00-95.00	105.00

Steers and heifers sold steady. Cows sold at stronger prices, with fancies bringing premiums. Bulls held firm. Veal was steady to Monday. 500 stockers are expected for Thursday's sale. April 16<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	57	137.00-159.75	150.55	161.50
Large & Medium Frame Fed Heifers +1000 lbs	33	117.00-143.25	135.14	143.25
Cows	551	47.51-72.96	60.44	112.00
Bulls under 1600 lbs	10	66.90-103.70	88.28	119.00
Bulls over 1600 lbs	25	66.20-96.52	83.65	117.00
Veal 600 lbs and over	505	69.25-96.83	82.49	183.00
Veal 125 & less	123	91.06-188.45	143.59	372.81

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Denfield Livestock Exchange Inc., April 2, 2019: 168 Fed Cattle, 43 Veal, 3 Bulls, 95 Cows & 128 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	155.0-160.00	163.25	Good beef cows	75.00-85.00	92.00
Good steers	150.00-155.00		Good Holstein cows	65.00-75.00	
Choice heifers	15.00-160.00		D1 & D2 Cows	55.00-65.00	
Good heifers	150.00-155.00		D3 & D4 Cows	45.00-55.00	
Good Holstein veal	90.00-100.00	110.00	Choice drop calves	\$175.00-\$250.00/hd	\$510.00/hd.
Plain & heavy veal	75.00-85.00		Good drop calves	\$100.00-\$160.00/hd	
Good beef bulls	81.00-96.00		Plain & Newborns	\$30.00-\$90.00/hd	

With a good offering of fed cattle on hand, the market was very strong and up \$5.00-\$6.00 cwt. Veal trade about steady to last week's trade and cull cows sold considerably higher, up to \$10.00 cwt stronger. Drop calves traded with a good demand and up \$30.00-\$40.00 per head in some areas of the sale. *April 13th @ 11:00 am- Special Spring Stocker & Bred Cow Sale!*

**Stocker sale at: Community Livestock Exchange: April 2, 2019 – 173 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	101.00-194.99	177.49	194.99	600-699	117.50-188.99	161.89	188.99
600-699	130.00-208.99	191.70	208.99	500-599	100.00-188.99	153.49	188.99
500-599	114.99-225.00	182.89	225.00	400-499	110.00-195.99	166.99	195.99

*May 3<sup>rd</sup> @ 11:00 am- Quinte Cattlemen's Stocker Sale!*

**Stocker sale at Keady Livestock Market, April 2, 2019- 939 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-176.75	171.59	176.75	800-899	154.00-165.00	160.60	165.00
900-999	178.50-184.00	181.14	184.00	700-799	158.00-165.00	163.13	165.00
800-899	187.00-193.50	189.98	193.50	600-699	159.00-174.00	165.77	187.00
700-799	193.50-211.00	205.42	211.00	500-599	155.00-217.00	178.23	217.00
600-699	200.00-234.00	220.41	240.00	400-499	177.50-200.00	184.26	205.00
500-599	167.50-231.00	199.36	231.00	300-399	77.50-202.50	155.00	202.50
400-499	155.00-244.00	206.58	244.00				
399	177.50-242.00	224.13	242.00				

Light replacement calves sold at prices \$1.00-\$3.00 cwt higher while heavier replacement cattle sold steady. *April 6<sup>th</sup> @ 2:00 pm- Saunders Charolais & Destiny Simmental Bull Sale. April 26<sup>th</sup> @ 9:00 am- Special Grass Cattle & Heavy Replacement Cattle, majority fully vaccinated!*

**Stocker sale at: Renfrew Pontiac Livestock: April 2, 2019 – 220 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	94.99-185.49	156.20	185.49	700-799	132.49-180.00	164.99	180.00
700-799	105.00-204.99	179.49	204.99	600-699	100.00-184.00	163.30	184.00
600-699	137.50-231.00	211.20	231.00	500-599	130.00-205.50	181.29	205.50
500-599	136.00-239.00	202.49	239.00	400-499	130.00-210.99	182.69	210.99
400-499	216.00-222.00	219.20	222.00	300-399	180.00-206.99	197.59	206.99
399-	130.00-227.99	192.99	227.99				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.50	219.03
Change (from yesterday's close):	-0.23	+0.54
Current Five Day Average:	227.01	219.35

### ALBERTA DIRECT TRADE

Alberta direct trade was reported as light by Canfax, with dressed deals steady to last week's market at \$270.00 delivered on a dressed basis. Asking prices are reported in the low to mid \$270.00's delivered notes Canfax.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in the south yesterday with sales from \$121.00-\$124.00 live down \$2.00-\$4.00 from last week, but not enough to establish a market. In the north a couple of deals were noted at \$127.00-\$128.00 live and 158 head at \$200.00 dressed, but again, not enough sold to establish a trend for the week. Today a light test has developed at \$124.00 live in the south, down \$1.00 from last week's southern average, while a couple of deals in Iowa are at \$205.00 dressed, which is steady. Asking prices are reported as firm from \$127.00-\$128.00 live in the south and \$207.00-\$208.00 dressed in the north.

At the Fed Cattle Exchange online auction today there were 500 head on offer, in 5 lots with delivery in 1-9 days. No bids developed and all cattle were left unsold with asking prices at \$126.25 and over.

Choice and Select Steers and Heifers:	Live	124.00
	Rail	205.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	125.77	-0.50	Apr	144.75	-0.10	May	3.626	+1.2	May	8.986	-1.2	Spot	74.97	+0.04
Jun	119.00	-0.65	May	147.27	-0.52	Jul	3.720	+1.2	Jul	9.122	-1.2	Jun	75.11	+0.04
Aug	115.77	-0.47	Aug	154.35	-0.90	Sep	3.804	+1.2	Aug	9.180	-1.4	Sep	75.26	+0.04
Oct	116.37	-0.40	Sep	155.97	-0.87	Dec	3.906	+1.2	Sep	9.224	-1.4	Dec	75.41	+0.04
Dec	119.92	-0.25	Oct	157.02	-0.67	Mar	4.050	+1.2	Nov	9.320	-0.6	Mar	75.54	+0.04
Feb	122.07	-0.05	Nov	157.50	-0.35	May	4.126	+1.2	Jan	9.414	-0.6	Jun	75.65	+0.04

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