



Daily Market Information Report – Thursday April 4, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday April 3, 2019

A Grade Steers Very quiet with no sales or bids reported.
A Grade Heifers Very quiet with no sales or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 162 Fed Cattle, 470 Cows, & 270 Stockers, 15 Veal

	Price Range	Top
Good Fed Steers	147.00-153.00	159.00
Good Fed Heifers	143.00-147.00	150.00
Holstein Steers	99.00-112.00	
Good Cows	61.00-71.00	104.00
Steers 700 lbs+	167.50-217.00	
Lightweight steers	176.00-230.00	255.00
Heifers 700 lbs+	138.00-165.00	
Lightweight Heifers	147.00-195.00	

Fed cows sold on a stronger trade. Fed steers and heifers sold at steady prices, with Holstein steers trading at firm prices. Stockers sold steady with grass type cattle trading higher.

Today at **Ontario Stockyards Inc.:** 600 stockers (Sale in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	60.00-16.00	94.34	141.00	900+	87.50-110.50	100.19	110.50
900-999	131.00-161.00	156.07	161.00	800-899	139.00		
800-899	166.00-189.50	176.90	189.50	700-799	75.00-161.00	121.13	174.00
700-799	182.00-208.00	197.58	216.00	600-699	166.00-199.50	186.60	199.50
600-699	199.00-236.00	215.16	236.00	500-599	181.00-197.00	185.05	197.0000
500-599	205.00-238.50	226.79	247.00	400-499	150.00-204.00	185.21	204.00
400-499	182.50-236.00	208.47	245.00				
399-	230.00-260.00	246.30	260.00				

A good active trade with prices fully steady. Final results will be posted on Friday's report. *April 16th @ 11:00 am - Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 220 Veal

	Price Range	Top
Good Beef Calves	142.00-157.00	200.00
Good Holsteins	95.00-105.00	112.00
Slightly Heavy Holsteins	75.00-85.00	
Heavy Holsteins 800 lbs+	70.00-80.00	
Medium Holsteins	75.00-85.00	
Plain Holsteins	60.00-70.00	

Right weight veal calves sold actively at steady prices, with heavier calves still under pressure. *Friday April 19th sale is moved to Saturday April 20th due to Good Friday.*

At **Aylmer Stockyards Inc.:** April 3, 2019 –56 Veal, 147 Cows, 16 Fed Cattle, 10 stockers, 7 bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1250 lbs	62.50-102.00	90.50	102.00
Cows	40.00-81.00	62.19	89.00
Veal over 600 lbs	63.00-112.99	81.79	129.00

131 replacement calves sold between \$10.00-\$520.00 averaging \$180.88 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	62	100.00-150.00	131.87	154.50
Large & Medium Frame Fed Heifers +1000 lbs	41	119.33-155.43	144.12	157.00
Fed heifers, dairy and dairy cross +1000 lbs	25	67.36-97.56	85.62	102.00
Cows	516	48.20-79.72	61.07	97.00
Bulls under 1600 lbs	13	73.77-107.46	89.78	138.99
Bulls over 1600 lbs	16	72.13-98.25	87.53	102.00
Veal over 600 lbs	65	64.29-110.78	82.61	129.00
Veal under 125 lbs	182	100.00-310.00	146.81	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: April 3, 2019 – 647** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-176.50	166.47	176.50	N/T			
900-999	160.00-187.00	173.22	187.00				
800-899	187.00-204.50	196.49	204.50				
700-799	205.50-211.50	208.07	211.50				
600-699	195.00-199.50	198.94	199.50				

Feeder steers sold actively at steady prices.

ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn, April 3, 2019- 114 Bred cows, **38** Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$1400-\$1800
Avg quality bred cows	\$1200-\$1600	\$1100-\$1400
Top quality cow/calf pairs	\$2000-\$2700	\$1600-\$2200
Avg quality cow/calf pairs	\$1500-\$1900	\$1300-\$1500

Cows sold on a good demand with lots of buyer interest! (prices are per head & per pair)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.83	218.50
Change (from yesterday's close):	+0.69	-0.47
Current Five Day Average:	226.44	219.04

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with dressed deals steady to Tuesday at \$270.00 delivered, which is also steady to last week. Canfax noted a few live sales at \$158.50 picked up, down \$1.75 from last week. Canfax reports that: "US buying interest has been limited with no bids to speak of."

Steers	Live FOB	158.50	Rail	270.00
Heifers	Live FOB	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate in Kansas yesterday with sales ranging from \$121.00-\$128.00 live, mostly \$124.40 down \$1.00 from last week's southern trade but \$2.00 below the weekly weighted average. A couple of deals in Iowa were reported from \$203.00-\$206.00 dressed, mostly \$205.00 which is steady to around \$1.00 lower than last week. Today, bids surfaced at \$124.00 live in the south and \$203.00-\$205.00 dressed in the north, but sellers passed as futures rose triple digits. Asking prices are holding firm at \$127.00 plus live in the south and \$208.00 plus dressed in the north. Trade will most likely be delayed until Friday following today's rally on the board.

Choice and Select Steers and Heifers:	Live	121.00-128.00
	Rail	203.00-206.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	127.55	+1.77	Apr	146.32	+1.57	May	3.652	+2.4	May	9.064	+7.6	Spot	74.87	-0.09
Jun	121.57	+2.57	May	150.07	+2.80	Jul	3.742	+2.2	Jul	9.194	+7.2	Jun	75.00	-0.10
Aug	118.22	+2.45	Aug	157.20	+2.85	Sep	3.824	+2.2	Aug	9.254	+7.4	Sep	75.16	-0.10
Oct	118.50	+2.12	Sep	158.47	+2.50	Dec	3.922	+1.4	Sep	9.296	+7.2	Dec	75.31	-0.10
Dec	121.92	+2.00	Oct	159.00	+1.97	Mar	4.060	+1.0	Nov	9.394	+7.4	Mar	75.44	-0.10
Feb	123.95	+1.87	Nov	158.82	+1.32	May	4.136	+1.0	Jan	9.490	+7.4	Jun	75.56	-0.09

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