

Daily Market Information Report – Friday April 5, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers

No trade or bids reported

No trade or bids reported

ONTARIO LIVE CATTLE TRADE

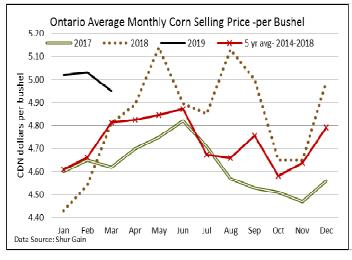
Today at Brussels Livestock: 1,400 stockers (550 yearlings left to sell at time of reporting)

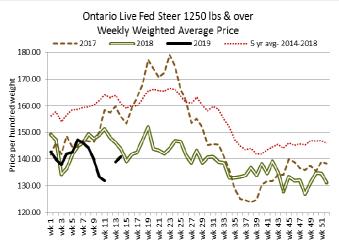
| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 165.00-180.50 | 173.61 | 180.50 | 900+ | 139.00-181.00 | 155.79 | 181.00 |
| 800-899 | 180.00-200.00 | 191.96 | 200.00 | 800-899 | 134.50-166.00 | 148.02 | 166.00 |
| 700-799 | 183.00-206.00 | 173.49 | 210.00 | 700-799 | 149.50-177.00 | 164.22 | 18.50 |
| 600-699 | 204.00-232.50 | 217.22 | 242.00 | 600-699 | 157.00-197.00 | 177.14 | 206.00 |
| 500-599 | 194.00-247.00 | 227.12 | 247.00 | 500-599 | 170.00-211.50 | 188.35 | 211.50 |
| 400-499 | 197.00-245.00 | 225.22 | 260.00 | 400-499 | 145.00-200.00 | 168.07 | 207.00 |
| 399- | 200.00-216.00 | 210.44 | 222.00 | 300-399 | 150.00-210.00 | 182.31 | 210.00 |

Calves are selling actively at steady prices, with grass type calves selling at a premium. Yearlings had not started to sell at time of reporting. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 47 | 113.59-156.72 | 142.44 | 159.94 |
| Large & Medium Frame Fed Heifers +1000 lbs | 35 | 92.40-142.13 | 122.77 | 151.00 |
| Fed steers, dairy and dairy cross | 73 | 96.00-112.00 | 105.37 | 112.00 |
| Cows | 587 | 53.00-71.35 | 61.76 | 104.00 |
| Bulls under 1600 lbs | 2 | 80.50-91.00 | 85.75 | 91.00 |
| Bulls over 1600 lbs | 21 | 73.00-100.67 | 84.89 | 122.00 |
| Veal +600 lbs | 184 | 66.22-96.88 | 82.49 | 200.00 |
| Veal Calves 125 lbs & under | 37 | 64.00-140.00 | 113.73 | 152.00 |





Stocker sale at: Ontario Livestock Exchange, April 4, 2019–270 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top | |
|--|---------------|---------|--------|---------|---------------|---------|--------|--|
| 1000+ | 121.00-149.00 | 134.94 | 149.00 | 600-699 | 117.50-151.00 | 136.17 | 151.00 | |
| 900-999 | 125.00-169.00 | 162.65 | 169.00 | 500-599 | 121.00-190.00 | 155.85 | 195.00 | |
| 800-899 | 144.00-172.50 | 153.77 | 172.50 | 400-499 | 107.50-162.50 | 139.69 | 162.50 | |
| 700-799 | 105.00-217.00 | 188.36 | 217.00 | | | | | |
| 600-699 | 157.50-227.00 | 196.60 | 230.00 | | | | | |
| 500-599 | 167.50-230.00 | 201.59 | 230.00 | | | | | |
| 400-499 | 52.50-200.00 | 135.94 | 232.50 | | | | | |
| 399- | 165.00-255.00 | 222.92 | 255.00 | | | | | |
| Stockers sold steady with grassy type cattle selling higher. | | | | | | | | |

Stocker sale at Ontario Stockyards Inc., April 4, 2019–329 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 60.00-126.00 | 92.56 | 141.00 | 900+ | 62.50-100.00 | 77.28 | 110.50 |
| 900-999 | 140.00-161.00 | 157.69 | 161.00 | 800-899 | 139.00-145.00 | 142.66 | 145.00 |
| 800-899 | 165.00-189.50 | 176.05 | 189.50 | 700-799 | 75.00-161.00 | 114.93 | 174.00 |
| 700-799 | 175.00-208.00 | 195.51 | 216.00 | 600-699 | 166.00-199.50 | 186.09 | 199.50 |
| 600-699 | 199.00-233.00 | 213.64 | 236.00 | 500-599 | 160.00-197.00 | 179.36 | 197.00 |
| 500-599 | 205.00-238.50 | 227.62 | 247.00 | 400-499 | 150.00-204.00 | 179.10 | 204.00 |
| 400-499 | 187.50-236.00 | 205.25 | 245.00 | | | | |
| 399- | 130.00-260.00 | 222.74 | 260.00 | | | | |

A good active trade with prices fully steady.

Price Comparison- this week's average price compared to the previous week & the same time last year.

| · | Weekly | Previous | Change from | Year Ago - | Change from |
|-----------------------|-----------|-----------|-------------|------------|-------------|
| | Avg Price | week - | last week | Avg Price | last year |
| | | Avg Price | | | |
| | 2019 | | | 2018 | |
| Fed steer live 1250+ | 140.77 | 139.01 | +1.76 | 143.78 | -3.01 |
| Fed heifer live 1000+ | 133.82 | 127.98 | +5.84 | 142.35 | -8.53 |
| Rail steer | N/T | N/T | - | 245.50 | - |
| Rail heifer | N/T | N/T | - | 245.00 | - |
| Cull cow | 60.65 | 60.47 | +0.18 | 66.96 | -6.31 |
| Stocker Steers | | | | | |
| 400-499 | 186.75 | 189.28 | -2.53 | 202.96 | -16.21 |
| 500-599 | 213.71 | 203.07 | +10.64 | 204.98 | +8.73 |
| 600-699 | 204.94 | 194.75 | +10.19 | 195.29 | +9.65 |
| 700-799 | 192.93 | 188.85 | +4.08 | 176.40 | +16.53 |
| 800-899 | 183.78 | 173.14 | +10.64 | 171.55 | +12.23 |
| 900-999 | 174.65 | 168.05 | +6.60 | 164.05 | +10.60 |
| 1000+ | 162.77 | 164.65 | -1.88 | 157.66 | +5.11 |
| Heifers | | | | | |
| 300-399 | 155.01 | 144.55 | +10.46 | 174.37 | -19.36 |
| 400-499 | 173.71 | 163.55 | +10.16 | 179.12 | -5.41 |
| 500-599 | 174.04 | 170.37 | +3.67 | 184.63 | -10.59 |
| 600-699 | 168.63 | 167.58 | +1.05 | 166.14 | +2.49 |
| 700-799 | 155.81 | 162.03 | -6.22 | 148.34 | +7.47 |
| 800-899 | 150.42 | 151.54 | -1.12 | 143.36 | +7.06 |
| 900+ | 143.38 | 140.06 | +3.32 | 139.80 | +3.58 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 226.73 | 219.74 |
| Change (from yesterday's close): | -0.01 | +1.38 |
| Current Five Day Average: | 226.30 | 218.81 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week
For the week ending April 4, 2019 251.75-254.50 +1.50

ALBERTA DIRECT TRADE

Alberta's direct trade this week was steady to last week with prices generally \$270.00 delivered on a dressed basis. Canfax reported prices on a picked up basis at \$158.50 live for steers down \$1.30 from the previous week on average, with no heifer sales reported. Rail prices on a picked up basis ranged from \$267.00-\$268.75 dressed, with steers averaging \$268.46 up \$0.68 and heifers \$268.58 up \$0.33. Canfax reports: "Cattle that traded this week were being scheduled for the week of April 22nd delivery."

 Steers
 Live FOB
 158.50
 Rail FOB
 267.00-268.75

 Heifers
 Live FOB
 N/T
 Rail FOB
 267.00-268.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw prices range from \$123.00-\$130.00 live with the top end in the north and the lower end in the south, averaging \$2.00 below last week at \$124.50. Dressed sales were limited from \$200.00-\$206.00 averaging \$204.00 down \$2.00 from last week. Today, a light test has surfaced in the north at \$126.00 live and \$205.00 dressed which is about steady to last week. Bids are sitting at \$205.00-\$206.00 dressed. Business in the south appears to be completed, however it is expected to continue in the north.

Choice and Select Steers and Heifers: Live 126.00

Rail 205.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live C | attle | | Feede | er Cattle | | Corn | | | Soyb | eans | | Cana | dian \$ | |
|--------|--------|-------|-------|-----------|-------|------|-------|------|------|-------|------|------|---------|-------|
| Apr | 126.05 | -1.50 | Apr | 146.15 | -0.17 | May | 3.624 | -2.6 | May | 8.990 | -7.4 | Spot | 74.68 | -0.19 |
| Jun | 120.35 | -1.22 | May | 150.22 | +0.15 | Jul | 3.710 | -3.2 | Jul | 9.120 | -7.4 | Jun | 74.81 | -0.19 |
| Aug | 117.37 | -0.85 | Aug | 156.72 | -0.47 | Sep | 3.794 | -3.0 | Aug | 9.176 | -7.6 | Sep | 74.97 | -0.19 |
| Oct | 118.12 | -0.37 | Sep | 158.22 | -0.25 | Dec | 3.900 | -2.2 | Sep | 9.230 | -6.6 | Dec | 75.12 | -0.19 |
| Dec | 121.82 | -0.10 | Oct | 158.97 | -0.02 | Mar | 4.030 | -3.0 | Nov | 9.326 | -6.6 | Mar | 75.26 | -0.18 |
| Feb | 123.95 | +0.00 | Nov | 158.82 | +0.00 | May | 4.106 | -3.0 | Jan | 9.426 | -6.2 | Jun | 75.36 | -0.19 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

| Apr 6 | 2:00 pm | Keady Livestock Market | Saunders Charolais & Destiny Simmental Bull Sale |
|--------|----------|------------------------------------|---|
| Apr 13 | 11:00 am | Denfield Livestock Exchange | Spring Stockers & Bred Cows, Cow/Calf Pairs |
| Apr 15 | 7:00 pm | Maple Hill Auction Ltd | Bi Weekly Stocker Sales Begin |
| Apr 16 | 11:00 am | Ontario Stockyards Inc | Special Spring All Vaccinated Sale |
| Apr 17 | 10:00 am | Kawartha Lakes Community Sale Barn | Spring Stocker Sale |
| Apr 20 | 10:00 am | Brussels Livestock | Regular Friday sale moved to Sat-due to Good Friday |
| Apr 24 | 2:00 pm | Vankleek Hill Livestock Exchange | Stocker Sale |
| Apr 26 | 9:00 am | Keady Livestock Market | Grass Cattle & Heavy Replacement Cattle-Most Vacc |
| Apr 27 | 8:30 am | Rainy River Cattlemens- Stratton | Spring Stockers, Cull Cows, Bulls etc. |
| Apr 27 | 11:00 am | Denfield Livestock Exchange | Spring Stockers & Bred Cows, Cow/Calf Pairs |