



Daily Market Information Report – Tuesday, April 9, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 8, 2019

A Grade Steers	No trade/bids reported
A Grade Heifers	No trade/bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 Fed Cattle & 300 Cows

	Price Range	Top
Fancy Steers & Heifers	158.00-162.00	163.50
Choice Steers & Heifers	150.00-158.00	
Second Cut Cattle	145.00-150.00	
Beef Cows	75.00-87.00	97.00
D1 & D2	65.00-70.00	78.50
D3	60.00-64.00	
D4	55.00-60.00	

Fed steers and heifers sold actively at prices \$2.00-\$3.00 cwt higher. Cows sold stronger with prices up \$2.00 cwt.

Friday April 19th sale is moved to Saturday April 20th due to Good Friday.

Today at **Ontario Livestock Exchange**: 447 Veal & 180 Cows

	Price Range	Top
Cows	62.00-76.00	
Good Beef Veal	130.00-190.00	
Good Holstein Veal	87.00-98.00	102.00
Medium Holstein Veal	72.00-85.00	
Plain Holstein Veal	57.00-68.00	
Heavy Holstein Veal	72.00-83.00	

Veal sold at easier prices. Fed cows sold at prices \$2.00 higher.

Today at **Keady Livestock Market**: 594 stockers, 39 cows, 104 dollar calves

	Price Range	Price Range
Cows	42.00-69.00	

Light weight cattle sold \$5.00-\$7.00 cwt higher, while heavier cattle sold \$1.00-\$2.00 higher with strong buyer demand. Cows sold on a steady market. Dollar calves sold slightly higher, with sales from \$85.00-\$245.00 per head.

April 26th @ 9:00 am- Special Grass Cattle & Heavy Replacement Cattle, majority fully vaccinated!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	297	50.89-77.09	61.00	91.00
Bulls under 1600 lbs	4	93.00-112.00	103.76	123.00
Bulls over 1600 lbs	8	84.19-104.44	91.51	125.00
Veal calves over 600 lbs	54	74.44-92.06	84.83	102.00
Veal calves under 125 lbs	376	96.56-278.03	148.84	412.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	228.97	219.97
Change (from yesterday's close):	+0.30	-0.91
Current Five Day Average:	226.84	219.40

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with this week's offering reported as steady to last week in volume. Canfax notes asking prices around \$272.00-\$274.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of scattered deals yesterday at \$124.00 live in Kansas, steady to last week, and \$126.25-\$129.00 live in Iowa, which is also steady to last week's market in Iowa. However, volumes were too light to establish any kind of market trend for the week. Today, a couple of bids surfaced at \$124.00 live in Kansas, with asking prices reported at \$124.00-\$125.00 in that state while all other feeding states are unestablished. Bids in Nebraska were at \$203.00 but no selling interest noted. Agcenter.com notes that: "Heavy snow and blizzard like conditions will once again cross the northern plains hitting most of the areas already suffering from winter storm damage." This could interrupt trade in those regions.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
Apr	125.90	+0.10	Apr	146.15	-0.57	May	3.600	+0.0	May	8.986	+0.0	Spot	75.06	-0.06			
Jun	120.35	-0.25	May	150.17	-0.40	Jul	3.684	+0.0	Jul	9.116	+0.0	Jun	75.18	-0.06			
Aug	117.65	-0.07	Aug	157.60	-0.10	Sep	3.772	+0.0	Aug	9.174	+0.2	Sep	75.34	-0.06			
Oct	118.57	-0.10	Sep	158.97	-0.02	Dec	3.892	+0.2	Sep	9.222	+0.2	Dec	75.49	-0.06			
Dec	122.30	-0.25	Oct	159.42	+0.02	Mar	4.034	+0.6	Nov	9.316	-0.4	Mar	75.63	-0.06			
Feb	124.37	-0.40	Nov	159.20	-0.07	May	4.114	+1.0	Jan	9.416	-0.4	Jun	75.74	-0.06			

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